

INDEX TO MINUTES
OF
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
1948

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McCabe, Thomas B.: (continued)

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To serve as member of Committee on N.A.C. Matters	5/14	774
To telephone Mr. Giannini at hospital and issue invitation to call at Board	9/10	1485
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To serve as member of Committee on N.A.C. Matters Transamerica Corporation, expansion, authorized to make statement to Secretary Snyder re views of Board in connection with press statement and additional branches of Bank of America	5/14	774
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Vardaman, J. K., Jr.:

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Assignment of subjects for primary consideration	5/14	772
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Vardaman, J. K., Jr.: (continued)

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Luncheons for State bankers' associations, statement re expense of	2/19	236
Meetings of Board, suggestion that regular meetings be held on Tuesday and Thursday, discussion but no change to be made in present schedule	3/5	307
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Vardaman, J. K., Jr.: (continued)

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Reserve requirements legislation, opposition to payment of interest on reserve balances, deletion of paragraph in statement for President recommended	12/31	2252
Retirement system, investment policy, statement re obligation of Board to guarantee benefits	10/1	1659
Second alternate on executive committee of FOMC	5/14	774
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Travel regulations, recommendation that approval of Personnel Committee not be required for Board members' official trips, matter referred to Personnel Committee	9/14	1498
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Board of Governors: (continued)

Minutes approved: (continued)

January 19	1/20	91
January 20	1/21	94
January 21	1/22	99
January 22	1/23	112
January 23	1/26	114
January 26	1/27	116
January 27	1/28	126
January 28	1/29	127
January 29	1/30	137
January 30	2/2	138
February 2	2/3	142
February 3	2/4	144
February 4	2/5	147
February 5	2/6	159
February 6	2/10	162
February 10	2/12	170
February 12	2/13	183
February 13	2/16	190
February 16	2/17	218
February 17	2/18	221
February 17 (With Federal Advisory Council)	2/18	221
February 18	2/19	237
February 19	2/20	244
February 20	2/25	252
February 25	2/26	257
February 26	2/27	261
February 27	3/1	289
February 27 (With Presidents of FRBanks)	3/1	289
March 1	3/2	291
March 2	3/3	299
March 3	3/4	303
March 4	3/5	322
March 5	3/8	329
March 8	3/9	342
March 9	3/10	346
March 10	3/11	350
March 11	3/12	359
March 12	3/15	365
March 15	3/16	370
March 16	3/17	376
March 17	3/18	381
March 18	3/19	392
March 19	3/22	396
March 22	3/23	430
March 23	3/24	438
March 24	3/25	446
March 25	3/26	456
March 26	3/29	473
March 29	3/30	478

Board of Governors: (continued)
Minutes approved: (continued)

March 30	3/31	490
March 31	4/1	495
April 1	4/2	530
April 2	4/5	533
April 5	4/6	541
April 6	4/7	556
April 7	4/8	559
April 8	4/9	564
April 9	4/12	570
April 12	4/13	572
April 13	4/14	584
April 14	4/15	586
April 15	4/16	591
April 16	4/19	604
April 19	4/20	611
April 20	4/21	616
April 21	4/22	619
April 22	4/23	641
April 23	4/26	651
April 26	4/27	678
April 27	4/28	682
April 27 (With Federal Advisory Council)	4/28	682
April 28	4/29	690
April 29	4/30	692
April 30	5/6	707
May 3	5/6	707
May 4	5/6	707
May 5	5/6	707
May 6	5/7	735
May 7	5/10	748
May 10	5/11	753
May 11	5/12	758
May 12	5/13	762
May 13	5/14	784
May 14	5/17	788
May 17	5/18	798
May 18	5/19	800
May 19	5/20	806
May 20	5/21	824
May 21	5/24	830
May 21 (With Presidents of FRBanks)	5/24	830
May 24	5/25	845
May 25	5/26	856
May 26	5/27	866
May 27	5/28	876
May 28	6/1	892
May 29	6/1	892
May 30	6/1	892

Board of Governors: (continued)

Minutes approved: (continued)

June 1	6/2	895
June 2	6/7	902
June 4	6/7	902
June 7	6/8	920
June 8	6/22	988
June 9	6/22	988
June 10	6/22	988
June 11	6/22	988
June 14	6/22	988
June 15	6/22	988
June 16	6/22	988
June 17	6/22	988
June 18	6/22	988
June 21	6/22	988
June 22	6/23	1016
June 23	6/24	1019
June 24	6/25	1048
June 25	6/28	1053
June 28	6/29	1059
June 29	7/6	1087
June 30	7/6	1087
July 1	7/6	1087
July 2	7/6	1087
July 6	7/7	1092
July 7	7/8	1097
July 8	7/9	1099
July 9	7/12	1105
July 12	7/13	1115
July 13	7/15	1120
July 15	7/16	1125
July 16	7/20	1135
July 20	7/21	1140
July 21	7/28	1174
July 22	7/28	1174
July 23	7/28	1174
July 26	7/28	1174
July 27	7/28	1174
July 28	7/29	1176
July 29	7/30	1183
July 30	8/2	1201
August 2	8/3	1218
August 3	8/4	1226
August 4	8/5	1230
August 5	8/6	1245
August 6	8/9	1249
August 9	8/10	1262
August 10	8/11	1265

Board of Governors: (continued)

Minutes approved: (continued)

August 11	8/12	1268
August 12	8/13	1281
August 13	8/16	1286
August 16	8/17	1320
August 17	8/18	1322
August 18	8/19	1334
August 19	8/20	1348
August 20	8/23	1352
August 23	8/24	1375
August 24	8/26	1390
August 25	8/26	1390
August 26	8/30	1400
August 27	8/30	1400
August 30	8/31	1411
August 31	9/7	1458
September 1	9/7	1458
September 2	9/7	1458
September 3	9/7	1458
September 7	9/8	1468
September 8	9/9	1471
September 9	9/10	1487
September 10	9/13	1494
September 13	9/14	1503
September 14	9/15	1507
September 15	9/16	1513
September 16	9/17	1525
September 17	9/20	1536
September 20	9/21	1559
September 21	9/22	1591
September 21 (With Federal Advisory Council)	9/22	1591
September 22	9/23	1601
September 23	9/24	1614
September 24	9/27	1621
September 27	9/28	1624
September 28	9/29	1638
September 29	9/30	1644
September 30	10/1	1664
October 1	10/4	1672
October 4	10/5	1703
October 5	10/6	1709
October 5 (With Presidents of FRBanks)	10/6	1709
October 6	10/7	1714
October 7	10/8	1726
October 8	10/11	1732
October 11	10/12	1747
October 12	10/13	1754
October 13	10/14	1758
October 14	10/15	1770

Board of Governors: (continued)

Minutes approved: (continued)

October 15		10/18	1775
October 18		10/19	1786
October 19		10/20	1789
October 20		10/21	1795
October 21		10/22	1804
October 22		10/28	1829
October 25		10/28	1829
October 26		10/28	1829
October 27		10/28	1829
October 28		11/1	1837
October 29		11/1	1837
November 1		11/2	1841
November 2		11/4	1851
November 3		11/4	1851
November 4		11/5	1863
November 5		11/8	1868
November 8		11/9	1881
November 9		11/10	1885
November 10		11/12	1891
November 12		11/15	1902
November 15		11/16	1925
November 16		11/17	1932
November 16	(With Federal Advisory Council	11/17	1932
November 17		11/18	1939
November 18		11/19	1944
November 19		11/22	1953
November 22		11/23	1969
November 23		11/24	1971
November 24		11/29	1988
November 26		11/29	1988
November 29		11/30	1996
November 30		12/1	2006
December 1		12/2	2027
December 1	(With Presidents of FRBanks)	12/2	2027
December 2		12/3	2045
December 3		12/6	2065
December 6		12/7	2084
December 7		12/8	2090
December 8		12/9	2093
December 9		12/10	2099
December 10		12/13	2111
December 13		12/14	2119
December 13	(Transamerica)	12/14	2119
December 14		12/15	2128
December 15		12/16	2137

Board of Governors: (continued)

Minutes approved: (continued)

December 16	12/17	2152
December 17	12/20	2157
December 20	12/21	2171
December 21	12/22	2180
December 22	12/23	2193
December 23	12/28	2226
December 24	12/28	2226
December 27	12/28	2226
December 28	12/29	2238
December 29	12/30	2240
December 30	12/31	2264
Monetary policy, to formulate, and banks to be free to criticize System, view of FAC	11/16	1919
Outside business and teaching activities of employees, discussion of questionnaires and of three special cases, staff to be notified of Board's position	1/23	103
Personnel files, examination or request for information from, discussion in connection with case of Lauchlin Currie	8/24	1374
Permission granted to Senate Investigations Subcommittee to examine file of Lauchlin Currie as no loyalty investigative data included in	8/25	1377
Personnel matters, procedure approved for appointments, classification of positions, and salary changes	12/3	2036
Personnel Policy, Statement from Personnel Committee approved	3/18	381
Photographs of members, payment of voucher approved	9/8	1469
Policy record:		
Draft of entries covering 1947 approved	2/25	254
Rates, change in discount rate at FRBanks of New York, Philadelphia, Cleveland, Richmond, Atlanta, Chicago, St. Louis, Minneapolis, and Dallas	1/9	34
FRBank of Boston, changes in rediscount rate and others approved	1/13	58
FRBank of Minneapolis, change in rate on advances to individuals, partnerships, and corporations other than member banks under last paragraph of Section 13, and minimum buying rate on bankers' acceptances	1/14	64
FRBank of San Francisco, change in discount rate approved	1/14	65
Change at FRBanks of Boston, New York, Cleveland, Richmond, Atlanta, Chicago, Minneapolis, Dallas, and San Francisco	8/12	1268
Change at FRBank of St. Louis	8/18	1322
Change at FRBanks of Philadelphia, Minneapolis, and San Francisco	8/20	1337

Board of Governors: (continued)

Policy record: (continued)

Regulation D, amendment to supplement increasing reserve requirements of central reserve city banks	1/23	107
Amendment to supplement to increase reserve requirements of member banks in central reserve cities from 22 per cent to 24 per cent approved, Mr. Eccles to prepare statement of reasons for action	6/1	888-90
Regulation H, amendment approved	8/3	1214
Regulation L, amendment approved	7/1	1071
Regulation T, amendment No. 7 to permit substitutions in undermargined accounts approved	3/5	315
Regulation U, amendment No. 8 to permit substitutions in undermargined accounts approved	3/5	315
Regulation W, Consumer Instalment Credit Amendment No. 1, Delivery in Anticipation of Instalment Sale, approved	8/17	1291
Amendment No. 2 adopted	10/27	1819
	12/17	2154
Property owned by Federal Government, reply to inquiry from Representative Welch re value of	2/18	222
Public relations, visits to FRBanks, attendance at meetings of bankers, and public addresses discussed as means of improving	12/7	2080
Quorum, maintenance of, to be discussed when all members present	6/1	891
Records, transfer to National Archives not necessary under present destruction program	9/9	1475
Retirement system, revision, Division of Administrative Services authorized to pay necessary costs of	3/23	406
Salaries, increase to be recommended to Congress by Chairmen's Conference committee through FAC, Board not in favor of, executive committee of Chairmen's Conference to be advised	1/9	41
Secretary's Office:		
Absences of Board members, procedure for information other members approved, to be handled by	6/8	910
Authorized to make replies to letters requesting solicitation of funds	6/11	946
Visits of FRBank officers or directors, Board members to be notified without putting notice on daily list	4/2	502
Security loan drive, cooperation promised to Treasury	5/7	736

Board of Governors: (continued)		
Statistical activities, report sent to Mr. Frederick C. Mills for use in connection with work of Commission of Organization of Executive Branch of Government	6/28	1058
Travel authorizations by Personnel Committee, objection of Mr. Vardaman to procedure, question to be referred again to Personnel Committee for Recommendation	9/21	1550
Travel regulations, recommendation of Mr. Vardaman that approval of Personnel Committee not be required for Board members, matter referred to Personnel Committee	9/14	1498
Bogota Conference, question of Board representation on United States Delegation, letters to Secretaries of State and Treasury	4/9	566
Bonds:		
Austin, Texas, interest cost of bond issue sold by correspondence between Representative Johnson and Board re telegram and letter of Mayor Miller, FRBank of Dallas to handle matter	3/25	449
Marketable issues of Government, public announcement re obtaining par plus accrued interest at member banks of FRSystem suggested as means of making membership more attractive and as aid to stabilization of Government bond market, matter to be considered by FOMC	11/5	1860
U. S. Savings, question of consideration as readily marketable securities under Regulation F, not necessary to be determined at present, reply to inquiry from Mr. Charles L. Kaufman	1/16	82
Special effort by Treasury to sell, recommendation of FAC discussed	2/17	198
Valuation in common trust funds, statement to be published in FRBulletin, letter to FRBanks enclosing copy	3/24	441
Campaign, sales manual, additional payment for publication approved	4/26	655
Discussion at FAC meeting of E, F, and G bonds in connection with recommendation as to types of securities to be offered to Treasury for refunding	4/27	659
Mr. Bethea designated to act as alternate for Chairman McCabe on Interdepartmental Committee for Peacetime Voluntary Pay Roll Savings Plan	5/19	804

Bonds: (continued)

U. S. Savings: (continued)		
Series G, question of consideration as readily marketable securities, reply to inquiry from FRBank of Boston, changes in Regulation F to be considered in future	5/24	832
Reference to be made in talks of staff of Board, advice to Mr. Clark, Treasury Department	5/27	874
Meeting of State Chairmen of Advisory Committee of Savings Bond Division of Treasury, representatives to be invited to dinner at a Washington hotel	10/13	1757
Campaign, FRBank of Philadelphia to pay cost of printing copies of address by Mr. Williams for distribution by Treasury in	10/19	1784
Payment by FRBanks of cost of dinners in connection with, discussion at Presidents Conference, cost of one dinner in each district to be borne	12/1	2022
Series G Bonds, question of being readily marketable securities for common trust fund purposes, advice to FRBank of Boston	6/15	953
Security Loan Drive, Board to cooperate with Treasury during campaign, advice to President of United States	5/7	736
Bone, Myron R., Regulation W, reply to letter protesting certain provisions	10/22	1809
Boston, Lyon, Regulation W, reply to inquiry re filing of registration statement by business organization not engaged in credit business but making instalment loans to employees	11/9	1882
Boston Stock Exchange:		
Margin requirements, reduction in, reply to Mr. Besse re opinion of	3/16	371
Boutells, Minneapolis, Minn., Regulation W, reply to inquiry re rental-sale arrangement for refrigerators with coin meters attached	11/18	1940
Branch banking systems:		
Deposits by countries to be compiled as of December 31, 1947, in connection with Trans-america case	1/9	45
Branch banks, domestic:		
American Trust Company, San Francisco, California, establishment of branch in Campbell, Calif., approved	1/2	4

Branch Banks, domestic: (continued)

American Trust Company, San Francisco: (continued)

Granted extension of time to establish branch in San Bruno, California	3/1	290
Temporary establishment of branch at Geneva Avenue and Rio Verde Street, San Mateo County, California, approved in connection with Junior Livestock Exposition	3/17	379
Granted extension of time for establishment of branch in Sunnyvale, California	4/19	605
Establishment of branch in Fairfield, Calif., approved in connection with purchase of assets and assumption of liabilities of Solano County Bank	7/12	1107
Granted extension of time for establishment of branch in San Bruno, California	8/6	1248
Temporary establishment of branch at Geneva Avenue and Rio Verde Street, San Mateo County, approved	10/15	1770
Granted extension of time to establish branch in Sunnyvale, California	10/21	1796
Bank of America N.T. & S.A., authorization by Comptroller of the Currency for establishment of additional de novo branches, Mr. Clayton to prepare letter to Comptroller stating views of Board re in view of complaint against Transamerica	8/17	1320
Statement in press re authorization by Treasury, discussion of matter by Mr. Szymczak with Mr. Delano in absence of Mr. Snyder, letter to be prepared for Comptroller of the Currency stating views of Board	8/19	1325
Examination of correspondence between FRBank of San Francisco and Bank of Italy in 1917-1921 re establishment of branches, no objection to	9/29	1632
No objection to examination of correspondence between FRBank of San Francisco and Bank of Italy in 1917-1920 re establishment of branches, advice to FRBank of San Francisco	10/1	1667
Application for establishment of branch at Del Monte, Calif., Board opposed to, Mr. Upham to be informed	8/19	1332
De novo branches, reply from Comptroller of the Currency to Board's letters re expansion of Transamerica group	8/31	1402

Branch Banks, domestic: (continued)

Bank of Port Jefferson, New York, establishment of branch in Port Jefferson Station, N.Y., approved in connection with absorption of First National Bank of Port Jefferson, N. Y.	4/30	693
"Branch Banking in California", study prepared under direction of Mr. Goldenweiser, reply to request of Mrs. James and Mrs. Rodd for photostatic copies of certain pages of	11/3	1848
Capital requirements for establishment, Comptroller opposed to change for national banks, legislative action to be deferred by Board	1/30	132
Cleveland Trust Company, Cleveland, Ohio, establishment of branch at South Euclid, Ohio, approved	5/7	738
Granted permission to establish branch in University Heights, Ohio	7/27	1170
Commerce Union Bank, Nashville, Tennessee, establishment of branch in Donelson, Tenn., approved in connection with proposed absorption of Bank of Donelson, Tenn., further expansion not to be approved unless bank's capital increased	5/6	711
Commercial Bank of Utah, Spanish Fork, Utah, establishment of branches in Delta, Heber City, Nephi, and Payson, Utah, approved upon consolidation of Commercial Banks of Delta, Heber City, Nephi, and Payson with Commercial Bank of Spanish Fork	6/23	1018
Commercial Trust Company of New Jersey, Jersey City, N. J., establishment of three branches at Bayonne, N. J., in connection with absorption of Bayonne Trust Company, Bayonne, N. J., approved	8/2	1201
Continental State Bank, Boise, Idaho, establishment of branch in New Plymouth, Idaho, approved in connection with absorption of New Plymouth State Bank	7/6	1088
Establishment of branch in Whitney Bench, Board approval not required for	11/29	1989
County Trust Company, White Plains, New York, no objection to change in location of branch office from waiting room of New York Central Railroad Station in Mount Vernon, N. Y., to 300 feet away	6/17	962
Relocation of branches in Mount Kisco and Larchmont, New York, approved	7/8	1098

Branch Banks, domestic: (continued)

Deposit Guaranty Bank & Trust Company, Jackson, Miss., establishment of branch in Clinton, Miss., approved in connection with proposed absorption of Bank of Clinton, Miss.	9/1	1420
Dollar Savings and Trust Company, Youngstown, Ohio, establishment of branch in Hubbard, Ohio, approved	12/14	2121
Establishment of out-of-town branches, proposed legislation to eliminate statutory capital requirements	7/27	1168
Farmers & Merchants Bank of Lodi, California, establishment of branch in Galt, California, approved	5/21	827
Granted extension of time to establish branch in Galt.	6/10	931
Hadley Falls Trust Company, Holyoke, Mass., establishment of branch at Westover Field, Chicopee Falls, Mass., approved	10/11	1734
Industrial Trust Company, Providence, Rhode Island, additional investment for erecting building for Apponaug Branch approved	3/1	289
Establishment of branches in Central Falls and Pawtucket, Rhode Island, and additional expenditure for banking quarters approved	9/23	1605
Liberty Trust Company, Cumberland, Maryland, retention of branch at Lonaconing, Md., approved in connection with approval of membership application	12/24	2199
Lincoln Rochester Trust Company, Rochester, New York, establishment of two branches in Corning, New York, approved in connection with absorption of Corning Trust Company	1/9	51
Establishment of branch in Canandaigua, New York, in connection with proposed absorption of Ontario County Trust Company, approved	3/2	293
Manufacturers and Traders Trust Company, Buffalo, New York, establishment of branch in Ebenezer, New York, approved in connection with proposed absorption of Ebenezer State Bank	5/25	846
No objection to change in location of Cheektowaga Branch	12/2	2028
Marine Trust Company of Buffalo, New York, establishment of branch in Town of Tonawanda, New York, approved	11/16	1926

Branch Banks, domestic: (continued)

Monroe County Bank, Sparta, Wisconsin, application for membership approved, branch at Melvina, Wis., to be discontinued	8/20	1350
Morristown Trust Company, Morristown, New Jersey, establishment of branch in Township of Denville, New Jersey, approved	10/21	1795
National banks, legislation to correct discrimination, support of American Bankers Association requested	3/18	385
Proposed amendment to S. 6570 to permit retention after conversion or consolidation, report not to be submitted	6/11	934
Peoples Bank, Lakewood Village, California, establishment of branch at Village Road and Viking Way permitted without approval of Board.	12/16	2139
Puget Sound National Bank of Tacoma, Wash., application for establishment of branch denied by Comptroller of Currency, objection to granting of authority to Transamerica Corporation for additional branches stated by Mr. Odlin, statement of Mr. Eccles re	8/17	1319
Springfield Safe Deposit and Trust Company, Springfield, Mass., granted extension of time to establish branch at East Longmeadow, Mass	6/8	921
State Bank of Albany, New York, granted extension of time to establish branch in Village of Menands	1/26	115
Establishment of branch in Watervliet, New York, approved in connection with absorption of National Bank of Watervliet, additional investment in bank premises also approved	3/16	371
Sylvania Savings Bank Company, Sylvania, Ohio, establishment of branch in Adams Township, Lucas County, Ohio, approved	6/16	959
Granted extension of time to establish branch in Adams Township, Lucas County, Ohio	11/30	1997
Syracuse Trust Company, Syracuse, New York, establishment of branch in Tully, New York, in connection with proposed absorption of First National Bank of Tully approved	5/21	827
Transamerica Corporation, authorization by Comptroller for establishment of additional, objection of Mr. Odlin, Mr. Clayton to prepare letter to Comptroller stating views of Board in view of complaint against	8/17	1320

Branch Banks, domestic: (continued)		
Transamerica Corporation: (continued)		
Authority for additional, discussion of, letter to be prepared for Comptroller of the Currency stating views of Board	8/19	1330
Authorization by Treasury for additional branches of Bank of America, discussion in light of complaint issued, letter to Comptroller to be redrafted	8/20	1341
Board opposed to establishment in view of complaint issued against, advice to Comptroller of the Currency and FDIC	8/23	1360
1942 agreement re expansion policy still in effect, letter to Comptroller of the Currency re, copy sent to FDIC	8/23	1361
Conference with Comptroller re expansion, statements of Messrs. Clayton and Townsend re	8/24	1366
Expansion policy, 1942 agreement re, preparation of memorandum by Staff not to be made and no reply to be made to letters of Comptroller of the Currency	9/20	1532
United States Trust Company of Newark, N. J., granted permission to purchase assets of Columbus Trust Company and to operate three offices in Newark as branches	7/21	1142
Wachovia Bank and Trust Company, Winston-Salem, North Carolina, establishment of branch at 212 East Morehead Street, Charlotte, N. C., and a branch in Biltmore Village, Asheville, N. C., approved	2/4	145
Granted extension of time for establishment of branch in Charlotte, N. C.	8/6	1248
Granted extension of time for establishment of branch in Charlotte, N. C.	9/23	1606
Branch banks, FRSystem:		
Audit of, letter to FRBank of San Francisco that two be made each calendar year	2/26	257
Baltimore:		
Staff:		
Armstrong, Bernard F., Assistant Cashier, salary approved	6/14	949
Beall, John J., salary in excess of maximum approved	7/9	1100
Hagner, Donald F., Cashier, salary approved	6/14	949
Johnston, John A., Assistant Cashier, salary approved	6/14	949

Branch banks, FRSystem: (continued)

Baltimore: (continued)

Staff: (continued)

Milford, W. R., Vice President, salary approved	6/14	949
Shipley, Eugene L., FRAgents Representative, salary approved	6/16	957
Salary approved	12/10	2103
Stewart, Alfred A., FRAgents Representative, salary approved	6/16	957
Salary approved	12/10	2103
Wienert, Adolph C., Assistant Cashier, salary approved	6/14	949

Banking quarters:

Vaults, discussion of thickness of walls to be approved, letters to FRBanks of Atlanta, Chicago, and San Francisco to be prepared	4/2	503
Construction with 30 inch reinforced concrete walls approved, advice to FRBank of San Francisco	4/6	541

Birmingham:

Budget, expenses in excess of estimate for 1948 approved	8/27	1398
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Staff:

Beavers, P. L. T., Vice President and Manager, salary approved	5/25	842
Frazer, H. C., Assistant Manager, salary approved	5/25	842
Starr, Leo W., Assistant Cashier, salary approved	5/25	842
Urquhart, H. J., Cashier, salary approved	5/25	842

Buffalo:

Salaries, employees, minimum and maximum approved	11/24	1971
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Staff:

Doll, Geo. J., Assistant Cashier, salary approved	4/7	551
Salary approved	7/23	1160
Myers, M. M., Assistant Cashier, salary approved	4/7	551
Salary approved	7/23	1160
Smith, I. B., General Manager, salary approved	4/7	551
Salary approved	7/23	1160
Snow, H. W., Cashier, salary approved	4/7	551
Salary approved	7/23	1160

Branch banks, FRSystem: (continued)

Charlotte:

Staff:

Bagby, T. Wesley, FRAgents Representative, salary approved	6/16	957
Salary approved	12/10	2103
Cherry, Robert L., Vice President, salary approved	6/14	949
Gilliam, Paul D., FRAgents Representative, salary approved	6/16	957
Salary approved	12/10	2103
Honeycutt, Robert L., Assistant Cashier, salary approved	6/14	949
Ligon, Stanhope A., Cashier, salary approved	6/14	949
Mondy, E. Clinton, Assistant Cashier, salary approved	6/14	949

Cincinnati:

Banking quarters, procedure for determining cost of building approved, revised form FR 320a requested in connection with	8/13	1285
Budget, expenses for Furniture and Equipment function in excess of estimate for 1948 approved	12/22	2185
Retirement system contributions for Fiscal Agency employees on leave without pay, excep- tions by GAO to charges covering, state- ment to FRBank of Cleveland	5/12	759

Staff:

Allmoslechner, Martha, Sr. Cash Clerk-Typist, salary in excess of maximum approved	10/12	1750
Biermann, John, Jr., designation as special assistant examiner	1/14	66
Dieringer, Lester, designation as special assistant examiner	1/14	66
Geers, P. J., Assistant Cashier, salary approved	4/23	639
Harrell, Clyde, Assistant Cashier, salary approved	4/23	639
Johnson, R. G., Assistant Cashier, salary approved	4/23	639
Keller, Frank, Coin Teller, salary in excess of maximum approved	10/12	1750
Lazar, B. J., Vice President, salary approved	4/23	639
Marsh, Howard, designation as special assist- ant examiner	1/14	66
Marsh, William H., FRAgent's Representative, appointment approved	2/17	219
Salary approved	9/29	1639

Branch banks, FRSystem: (continued)

Cincinnati: (continued)

Staff: (continued)

Miller, Clifford, designation as special assistant examiner	1/14	66
Oettinger, R. P., designation as special assistant examiner	1/14	66
Ostendorf, H. H. FRAgent's Representative, salary approved	9/29	1639
Ott, H. N., Cashier, salary approved	4/23	639
Palmer, Cletus, designation as special assistant examiner	1/14	66

Denver:

Hospital and surgical benefits under Blue Cross Program, payment by FRBank of Kansas City of two-thirds of cost approved	3/3	301
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Staff:

Duck, Hubert G., Assistant Cashier, salary approved	6/16	958
Fisher, H. B., FRAgent's Representative, salary approved	1/5	8
Salary approved	6/28	1055
Larson, F. H., Cashier, salary approved	6/16	958
Pipkin, G. H., Vice President, salary approved	6/16	958
Salary approved as recommended	6/25	1027
Stempel, H. L. Assistant Cashier, salary approved	6/16	958
Young, William R., FRAgent's Representative, salary approved	1/5	8
Salary approved	6/28	1055

Detroit:

Banking quarters, no objection to construction of vault	3/12	364
Vault construction, discussion of thickness of walls, letter to be prepared	4/2	503
Final plans and specifications for building approved, to be submitted to Board before bids requested	4/23	633
Salaries, employees, approved	2/20	246

Staff:

Bloomfield, Richard W., Assistant Cashier, salary approved	3/22	398
Chalfont, Harlan J., Manager, salary approved	3/22	398
Cunningham, C. O., designation as special assistant examiner	1/26	114
Diehl, Harold L., Cashier, salary approved	3/22	398
Foley, D. R., Jr., designation as special assistant examiner	1/26	114
Haefele, Kenneth E., Asst. Counsel and Asst. Cashier, salary approved	3/22	398

Branch banks, FRSystem: (continued)

Detroit: (continued)

Staff: (continued)

Harris, Ernest C., Vice President, salary approved	3/22	398
Heika, K. O., designation as special assistant examiner	1/26	114
Jones, Everett, FRAgent's Representative, salary approved	12/21	2172
Mitchell, R. A., designation as special assistant examiner	1/26	114
Nordbeck, W. C., designation as special assistant examiner	1/26	114
Pettke, August J., FRAgent's Representative, salary approved	9/29	1639
Wiegandt, Arthur J., Assistant Cashier, salary approved	3/22	398

El Paso:

Staff:

Arnold, T. C., Assistant Cashier, salary approved	1/13	60
Salary approved	5/25	844
Berg, E. H., Cashier, salary approved	5/25	844
Fraser, C. Hadley, FRAgent's Representative, salary approved	7/1	1069
Rowland, C. M., Vice President, salary approved	2/25	253
Salary approved	5/25	844

Helena:

Staff:

Groth, Clarence W., Assistant Vice President, salary approved but at less than recommended	8/20	1349
Salary recommended, discussion of matter with Mr. Peyton, increase not approved by Board, Mr. Peyton to be advised of decision	8/24	1362
Question of salary, further discussion with Mr. Peyton, no change in decision, letter to be mailed to Mr. Peyton	8/26	1388
Telegrams and letters from Mr. Peyton to Board members re, reply to be drafted by Secretary	8/31	1407
Letter stating Board's opposition to increase recommended and reasons for sent to Mr. Peyton	9/3	1436
Larson, C. J., Assistant Cashier, salary approved	5/25	841
Resignation to accept another position, appointment of Mr. Groth to be announced because of, statement of Mr. Peyton	8/24	1362

Branch banks, FRSystem: (continued)

Helena: (continued)

Staff: (continued)

Powell, Leland W., FRAgent's Representative, appointment and salary approved	10/21	1791
Salary approved	12/21	2172
Surman, Steve J., FRAgent's Representative, appointment and salary approved	10/20	1791
Salary approved	12/21	2172
Towle, R. E., Vice President, salary approved	5/25	841
Successor at time of retirement, appoint- ment of Mr. Groth and salary discussed in connection with	8/24	1362
Successor upon retirement, discussion with Mr. Peyton of appointment and salary for Mr. Groth	8/26	1388

Houston:

Staff:

Davis, K., Cashier, salary approved	2/25	253
Salary approved	5/25	844
Holloway, W. H., Vice President, salary ap- proved	5/25	844
Troy, B. J., Assistant Cashier, salary approved	5/25	844

Jacksonville:

Banking quarters, modification of preliminary plans necessary for Board approval, letter to FRBank of Atlanta to be revised	1/6	16
Plans for building approved, subject to cer- tain changes, final plans to be submitted to Board before asking for bids	1/19	88
Vault construction, discussion of thickness of walls, letter to be prepared re	4/2	503
Construction of building, no objection to installation of equipment for cafeteria service, 30-inch reinforced concrete walls approved	4/12	571
Plans for building, draft of reply to Mr. McLarin's letter to be prepared	5/25	845
No further changes to be made in conditions stated	6/7	903
Further consideration to be deferred, in view of question of widening of street	12/30	2244
Budget, expenses in excess of estimate for 1948 approved	8/27	1398

Branch banks, FRSystem: (continued)

Jacksonville: (continued)

Staff:

Clark, Crawford, Cashier, salary approved	5/25	843
Ford, Mason C., Assistant Cashier, salary approved	5/25	843
Hicks, W. Lester, designation as special assistant examiner	10/21	1795
Lanford, T. A., Vice President and Manager, salary approved	5/25	843
Snyder, J. Wyly, Assistant Cashier, salary approved	5/25	843
Thomas, J. Ernest, designation as special assistant examiner	10/21	1795

Little Rock:

Staff:

Childers, Clay, Assistant Manager, salary approved	6/25	1027
Links, John A., FRAgents Representative, salary approved	6/16	957
Stewart, C. M., Vice President, salary approved	6/25	1027
Wood, Clifford, Assistant Manager, salary approved	6/25	1027

Los Angeles:

Banking quarters, cafeteria facilities and vault construction, letter to Mr. Earhart to be prepared

1/6 18

Construction of addition not to be undertaken at present time, but final plans to be prepared for submission to Board

3/10 348

Construction to be deferred but project not to be jeopardized, advice to Mr. Earhart

4/1 496

Vault construction, discussion of thickness of walls, letter to be prepared

4/2 503

Vaults, construction with 30 inch reinforced concrete walls approved

4/6 541

No objection to replacement of defective and condemned equipment

5/28 1057

Proposed addition, architect to stop work at present point

7/8 1098

Staff:

Ambrose, W. N., Vice President and Manager, salary approved

4/23 640

Barglebaugh, E. R., Assistant Manager, salary approved

4/23 640

Bold, Fred C., Assistant Manager, salary approved

4/23 640

Carter, W. E., designation as special assistant examiner

12/23 2194

Hale, T. S., designation as special assistant examiner

12/23 2194

McRitchie M., Assistant Manager, salary approved

4/23 640

Branch banks, FRSystem: (continued)

Los Angeles: (continued)

Staff: (continued)

Meyer, L. C., Assistant Manager, salary approved	4/23	640
Oakley, H. C., designation as special assistant examiner	12/23	2194
Robinson, J. R., FRAgent's Representative, salary approved	12/1	2007
Watkins, C. H., Assistant Manager, salary approved	4/23	640

Louisville:

Staff:

Arthur, L. K., Assistant Manager, salary approved	9/15	1508
Discussion of appointment and salary in connection with official personnel problems	9/29	1637
Burton, Fred, Assistant Manager, salary approved	6/25	1027
Moore, L. S., Assistant Manager, salary approved	6/25	1027
Parsell, G. H., FRAgents Representative, salary approved	6/16	957
Schacht, C. A., Vice President, salary approved	6/25	1027

Memphis:

Staff:

Anderson, H. C., Assistant Manager, salary approved	6/25	1027
Belcher, S. K., Assistant Manager, salary approved	6/25	1027
Acting Manager, appointment and salary approved	7/1	1069
Card, Montez B., currency sorter, salary below minimum approved	3/3	301
Martin, C. E., Assistant Manager, salary approved	6/25	1027
Pollard, W. B., Vice President, salary approved up to date of resignation	6/25	1027
Ritzel, Carl, FRAgents Representative, salary approved	6/16	957
Schroeder, Paul E., Vice President, salary approved	7/15	1121

Branch banks, FRSystem: (continued)

Nashville:

Budget, expenses in excess of estimate for 1948 approved	8/27	1398
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Staff:

Fort, Joel B., Jr., Vice President and Manager, salary approved	5/25	843
Harrison, E. R., Cashier, salary approved	5/25	843
Moody, Robert E., Jr., Assistant Cashier, salary approved	5/25	843

New Orleans:

Budget, expenses in excess of estimate for 1948 approved	8/27	1398
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Staff:

Chapman, Lawrence T., Assistant Cashier, salary approved	5/25	843
Dastugue, M. F., designation as special assistant examiner	5/5	704
Ducamus, D. J., Assistant Vault Custodian and Alternate FRagents Representative, salary approved	8/18	1323
Hoppe, Henry B., FRagent's Representative, appointment and salary approved	9/2	1424
Paris, E. P., Vice President and Manager, salary approved	5/25	843
Sewell, W. H., Cashier, salary approved	5/25	843
Shaw, Morgan L., Assistant Manager, salary approved	5/25	843
Vasterling, F. C., Assistant Cashier, salary approved	5/25	843
Westerhaus, J. Val, Vault Custodian and FRagent's Representative, salary approved	8/18	1323

Officers, no change to be made without taking up with Board, topic for discussion at Conference of Presidents	8/24	1365
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Oklahoma City:

Staff:

Alexander, F. W., Cashier, salary approved	6/16	958
Chase, David E., FRagent's Representative, salary approved	1/5	8
Salary approved	6/28	1055
Cox, Lee G., FRagent's Representative, salary approved	1/5	8
Salary approved	1/13	59
Salary approved	6/28	1055
Fritz, F. R., Assistant Cashier, salary approved	6/16	958
Mathes, R. L., Vice President, salary approved	6/16	958
Schmocker, Fred C., Assistant Cashier, salary approved	6/16	958

Branch banks, FRSystem: (continued)

Omaha:

Staff:

Berry, U. S., Assistant Cashier, salary approved	6/16	958
Doran, William P., Assistant Cashier, salary approved	6/16	958
Earhart, L. H., Vice President, salary approved	6/16	958
Salary approved as recommended	6/25	1027
Fairley, William F., FRAgent's Representative, salary approved	1/5	8
Salary approved	6/28	1055
Friedebach, J. K., Cashier, salary approved	6/16	958
Streeter, Earl O., FRAgent's Representative, salary approved	1/5	8
Salary approved	6/28	1055

Pittsburgh:

Banking quarters, no objection to expenditure for fluorescent lighting and acoustical ceiling installation	1/8	32
Proposed changes in building to be forwarded in advance of visit of Messrs. Brainard and Gidney	4/19	609
Plan for sale of existing building, construction of new building and possible acquisition of Speer Estate to be investigated by FRBank of Cleveland	4/29	684
Proposed purchase of Speer Estate, information re construction of new building requested before approval	10/7	1715
No objection to purchase of Speer property	10/28	1831

Staff:

Allshouse, R. K., designation as special assistant examiner	1/14	66
Anderson, Eugene P., Gen. Issues Ship. Clerk-Typist, salary in excess of maximum approved	10/12	1750
Bauer, Helen O., Member Accounts Bookkeeper, salary in excess of maximum approved	10/12	1750
Cosgrove, William J., FRAgent's Representative, appointment approved	2/17	219
Salary approved	5/25	845
Salary approved	9/29	1639
Descamps, Eugene, Check Collection Utility Clerk, salary in excess of maximum approved	10/12	1750
Foster, A. G., Cashier, salary approved	4/23	639
Heuer, O. N., designation as special assistant examiner	1/14	66

Branch banks, FRSystem: (continued)

Pittsburgh: (continued)

Staff: (continued)

Kossin, J. W., Vice President, salary approved	4/23	639
Nolte, W. H., Assistant Cashier, salary approved	4/23	639
Powell, C. A., designation as special assistant examiner	1/14	66
Schmidt, J. A., Assistant Cashier, salary approved	4/23	639
Steinbrink, R. J., Assistant Cashier, salary approved	4/23	639
Trowbridge, Gordon M., FRAgent's Representative, salary approved	5/25	845
Salary approved	9/29	1639

Portland:

Banking quarters, cafeteria facilities and vault construction, letter to Mr. Earhart to be prepared	1/6	18
Structure and type of outside facing approved by Board, no objection to cafeteria and dining room plans	3/8	332
Vault construction, discussion of thickness of walls, letter to be prepared	4/2	503
Vaults, construction with 30 inch reinforced concrete walls approved	4/6	541
Building situation regarded as emergency, statement of Mr. Eccles	8/4	1224
Final plans for proposed building approved, FRBank of San Francisco authorized to procure construction bids	9/2	1434
No objection to purchase commitments with Otis Elevator Company for elevators in proposed building	9/9	1475

Staff:

Bent, D. E., Assistant Manager, salary approved	4/23	640
Blanchard, J. P., Assistant Manager, salary approved	4/23	640
Davis, D. L., Vice President and Manager, salary approved	4/23	640
To visit Seattle Branch periodically during illness of Mr. Shaw	5/7	737
Frandsen, J. E., designation as special assistant examiner	12/23	2194
Hinman, C. V., designation as special assistant examiner	12/23	2194
Hollingsworth, Maudeta Pearl, contribution to retirement system because of separation, Board to consider recommendation	7/16	1127
Special payment to retirement system approved for	7/26	1165
MacEachron, S. A., Assistant Manager, salary approved	4/23	640

Branch banks, FRSystem: (continued)

Salt Lake City:

Staff:

Anderson, John B., FRAgent's Representative, appointment and salary approved	11/2	1841
Salary approved	12/1	2007
Barnard, O. H., Assistant Manager, salary approved	4/23	640
Everson, R. E., Assistant Manager, salary approved	4/23	640
Hemmings, H. E., Assistant Manager, salary approved	4/23	640
Partner, W. L., Vice President and Manager, salary approved	4/23	640

San Antonio:

Staff:

Eagle, W. E., Vice President, salary approved	5/25	844
Magee, F. C., Assistant Cashier, salary approved	2/25	253
Salary approved	5/25	844
Mundt, Alfred E., Cashier, salary approved	2/25	253
Salary approved	5/25	844
Stover, G. W., FRAgent's Representative, salary approved	7/1	1069

Seattle:

Banking quarters, final plans and specifications to be prepared and submitted to Board, no objection to provision for cafeteria and dining room facilities	3/5	326
Vault construction, discussion of thickness of walls, letter to be prepared	4/2	503
Construction of 30 inch reinforced concrete walls approved	4/6	541
Plans for proposed building approved, FRBank of San Francisco authorized to obtain con- struction bids	8/3	1213
Building situation regarded as emergency, statement of Mr. Eccles	8/4	1224
No objection to purchase commitments with Otis Elevator Company for elevators in pro- posed building	9/9	1475
No objection to acceptance of bids for steel for proposed building	11/3	1848
Procedure re obtaining bids for building approved	12/31	2266

Staff:

Case, G. T., designation as special assistant examiner	12/23	2194
Jorgensen, A. K., designation as special assist- ant examiner	12/23	2194
Kind, W. A., designation as special assistant examiner	12/23	2194

Branch banks, FRSystem: (continued)

Seattle: (continued)

Staff: (continued)

Merritt, A. B., designation as special assistant examiner	7/1	1070
Morrill, R. H., Assistant Manager, salary approved	4/23	640
Reightley, D. F., designation as special assistant examiner	12/23	2194
Russell, B. A., Assistant Manager, salary approved	4/23	640
Sandstrom, William R., Acting Assistant Manager, salary approved	5/7	737
Salary approved as assistant manager	8/27	1394
Salary approved	12/3	2045
Shaw, C. R., Vice President and Manager, salary approved	4/23	640
Illness of	5/7	737
Simms, D. E., Assistant Manager, salary approved	4/23	640
Strang, I. A., designation as special assistant examiner	7/1	1070
Underhill, D. F., designation as special assistant examiner	12/23	2194
White, J. V., designation as special assistant examiner	7/1	1070
Wood, W. D., designation as special assistant examiner	12/23	2194

Branch banks, foreign:

Bank of America National Trust and Savings Association, San Francisco, Calif., question of authority for establishment, discussion in connection with statement in press	8/19	1330
Discussion of authorization by Board in connection with agreement of 1942	8/20	1341
Establishment by, monopolistic banking conditions in West Coast area not affected by, statement in letter to Comptroller of the Currency	8/23	1360
Factors to be considered in approving establishment of additional branches	11/30	1997
Establishment of branch at Kobe, Japan, approved	6/17	964
Establishment of branch at Yokohama, Japan, approved	6/17	964
Granted extension of time to establish branch in Shanghai, China	6/15	952
Granted extension of time to establish branch at Shanghai, China	12/16	2139
Establishment of branches at Bremen, Frankfort-am-Main, and Hamburg, Germany, discussion of authorization in view of financial condition of bank and case against Transamerica Corporation, Mr. Szymczak to obtain additional information re need for branches and matter to be considered again	8/6	1236

Branch banks, foreign: (continued)		
Bank of America N.T. and S.A.: (continued)		
Establishment of branches at Bremen, Frankfurt-am-Main, and Hamburg, Germany, opposition of Mr. Vardaman	8/20	1343
Application to establish branches in Bremen, Frankfurt-am-Main, and Hamburg, Germany, action to be deferred pending outcome of hearing in proceeding against Transamerica Corporation	8/20	1346
Application to establish branches at Bremen, Frankfurt-am-Main, and Hamburg, Germany, informal conference of Messrs. Clayton and Townsend with Comptroller and FDIC, drafts of letters to Messrs. Delano and Harl to be prepared requesting comments re authorization in light of capital position and policies of bank	8/31	1408
Pertinent comments re position of bank requested from Comptroller of the Currency and FDIC	9/3	1438
Germany, discussion of applications and of letters to Comptroller of the Currency and FDIC re, no response from FDIC as yet	11/16	1922
Application to establish three branches in Germany, no action to be taken until receipt of replies from FDIC, Comptroller, and FRBank of San Francisco re branch in Siam	12/31	2246
Application for establishment of branch at Bangkok, Siam, discussion with Mr. Pierotti and Mr. Scott	10/19	1779
Discussion, information to be requested from Comptroller of the Currency, FDIC and FRBank of San Francisco, conference with Mr. Delano to be arranged to ascertain extent of assistance in Transamerica case	11/16	1923
Additional information re bank requested from FRBank of San Francisco, Comptroller of the Currency, and FDIC before decision	11/30	1997
Letter from FRBank of San Francisco received, memorandum of Division of Research and Statistics to be circulated, arrangements for meeting with Messrs. Delano and Harl to be made by Mr. Clayton to discuss	12/31	2246

Branch banks, foreign: (continued)

Chase National Bank, New York, N. Y.:

Order authorizing establishment of branch in Heidelberg, Germany, approved 3/2 291

Granted extension of time to establish branch at Berlin, Germany 4/20 613

Establishment of branch at Osaka, Japan, authorized 12/9 2095

First National Bank of Boston, Mass., granted extension of time to establish branches at Sao Paulo and Santos, United States of Brazil 4/20 613

National City Bank of New York:

Granted extension of time for establishment of branch at Manila, Republic of Philippines 4/16 596

Granted extension of time to establish branch at Porto Alegre, Brazil 7/9 1101

Establishment of branches in Kobe and Hokohama, Japan, approved 8/16 1288

Brazil:

Mission to, participation of FRSystem in, letter to Mr. Southard re Messrs. Moore and Grove 7/15 1120

Messrs. Hersey and Glaessner to be members of technical staff and Mr. Roelse to be member of, advice to Mr. Southard 8/13 1284

Joint Brazil-United States Technical Commission, Mr. Hersey granted extension of time for assignment 12/15 2128

Brewster, Marshall L., Regulation W, reply to letter re applicability to appliance business 9/28 1627

Bridges, Senator Styles, request for copies of Board publications for 1948, reply to letter 9/20 1538

British loan agreement, included in discussion by Mr. Knapp of NAC activities 3/19 387

Broach, Falkner C., payment to Treasury as interest on FRnotes, reply to inquiry 12/16 2140

Buck, Senator C. Douglas, reply to letter on S.2287 to amend Reconstruction Finance Corporation Act 4/5 538

Budgets:

Birmingham Branch, expenses in excess of estimate for 1948 approved 8/27 1398

Board of Governors for 1949, approved tentatively, procedure to be considered at early meeting 12/31 2262

Board Members' Offices, \$300 added to item of Printing and Binding in 1947 non-personal budget 1/19 89

Increase approved to cover cost of stenographic transcript of hearings on nomination of Mr. McCabe 4/27 680

To be increased to cover expense of group photographs of Board Members 9/8 1469

Amount to be added to items of Printing and Binding and Stationery and Supplies of 1948 budget 9/22 1600

Budgets: (continued)

Board of Governors: (continued)

Counsel's Office, addition to item of Traveling Expenses in 1948 budget approved	6/30	1065
\$250 to be added to item of Furniture and Equipment	9/27	1623
Division of Administrative Services, to be increased to cover cost of equipment for serving luncheons in Board members' offices	3/5	327
\$2,000 added to item of Printing and Binding in 1948 non-personal budget	3/29	477
\$200 added to item of Heat, Light and Power in 1947 non-personal budget	1/19	89
To be increased to cover cost of reprints and distribution of Banking Studies	2/18	223
To be increased to cover expense involved for tennis courts	5/7	731
To be increased to cover cost of reception for all employees	6/15	953
Cost for luncheon for fiscal and financial writers of Washington to be charged to	6/8	911
Amount added to cover cost of dinner at Burning Tree Club for Presidents	6/10	931
Cost of installation of code warning signal to dictaphone equipment in Secretary's Office to be charged to current year's budget	7/1	1074
To be increased to cover expense of stenographic transcripts of testimony of Messrs. McCabe, Eccles, Sproul, Young, Leedy, and Williams before Senate and House Committees on Banking and Currency	8/27	1398
To be increased to cover costs of luncheons for governors of International Monetary Fund and International Bank	9/10	1480
To be increased to cover cost of new automobile	9/21	1546
Amount to be added to cover cost of dinner for State Chairmen of Advisory Committee of Savings Bond Division of Treasury	10/13	1757
Amounts to be added to items of Postage and Expressage, Telephone and Telegraph, Stationery and Supplies, and Miscellaneous for 1948	10/20	1794
To be increased to cover cost of dinner for Chairmen's Conference	12/3	2035

Budgets: (continued)

Board of Governors: (continued)

Division of Bank Operations, \$75 to be added to item of Repair and Maintenance (Furniture and Equipment) in 1947 non-personal budget	1/20	93
Addition of sum to Miscellaneous item in 1948 budget approved	7/22	1148
Salary of Mr. Pawley to be charged to, for period of work on Regulation W	10/28	1829
Traveling expenses of Mr. Cherry in connection with Regulation W to be charged to	10/28	1830
Amounts added to increase various items in 1948 non-personal budget	11/10	1890
Amount to be added to item of Printing and Binding	11/17	1938
To be increased to cover cost approved for computing figures on Group 2 corporate securities published by Moody's, Fitch, National Quotation Bureau and Standard & Poor's	10/19	1785
Division of Personnel Administration, to be increased to cover cost of memorial plaque for employees	11/22	1958
To be increased to cover Christmas party for employees	12/7	2068
Division of Research and Statistics, \$7,000 to be added to Miscellaneous item to cover cost of supplementary work in connection with 1948 Survey of Consumer Finances	2/16	190
To be increased to cover grant to Iowa State College for monetary conference	4/23	629
To be increased to cover cost of entertainment and fees for conference of Special Libraries Association	5/7	721
Amount to be charged to cover reimbursement to Mr. John B. Grant for deposit forfeited in order to assist Board in work on Regulation W	9/22	1599
Funds to provide for compensation and travel for Mr. Musgrave in connection with studies re war-time economic stabilization	10/1	1665
Secretary's Office, \$500 to be added to Miscellaneous classification in 1948 budget	10/6	1712
Increases approved for Telephone and Telegraph, Stationery and Supplies, and Miscellaneous items in 1948	11/1	1840
Amount to be added to item of Repairs and Maintenance	11/17	1938

Budgets: (continued)

Board of Governors: (continued)

Solicitor's Office, to be submitted through Division of Administrative Services	12/6	2062
Cincinnati Branch, expenses for Furniture and Equipment function in excess of estimate for 1948 approved	12/22	2185
FRBank of Atlanta, expenses in excess of estimate for 1948 approved	8/27	1398
Bank and public relations function, special item of \$25,000 not to be approved until development of program for use of funds	12/6	2052
Expenses in excess of estimate for 1948 approved 1949 budget approved except for special fund in item "Meetings, conferences, etc." of Bank and Public Relations function, information re use of fund requested	12/23	2196
FRBank of Boston, 1948 report increased for items of furniture and equipment, stock of supplies, and check collection	12/27	2210
Question of making photographic records of outgoing cash items to be discussed during consideration of 1949 budgets, letter to be sent to Bank	2/26	258
1949, photographic records and double-listing of outgoing country checks, value to be questioned in letter to	9/21	1548
1949 budget approved, but further information re amount for Check Collection function requested	12/6	2054
Expenses in excess of estimate for 1948 approved	12/27	2206
FRBank of Chicago, for 1948, further information requested re "Meetings, conferences, etc."	12/27	2213
Expenses in excess of estimate for 1947, acknowledgment of letter	1/8	32
Expenses in excess of estimate for 1948, approved 1949 budget approved	1/8	33
FRBank of Cleveland, question of making photographic records of outgoing cash items to be discussed during consideration of 1949 budgets, letter to be sent	12/16	2142
Moving picture, deferring of making, question to be raised with	12/27	2213
Photographic records of outgoing country checks, information re value at present to be requested	9/21	1548
Expenses in excess of estimate for 1948 approved	12/6	2052
Expenses for Furniture and Equipment function at Cincinnati Branch in excess of estimate for 1948 approved	12/15	2134
	12/22	2185

Budgets: (continued)

FRBank of Cleveland, : (continued)		
1949 budget approved, but further information requested re proposed movie in Bank and Public Relations functions and for Check Collection function	12/27	2209
FRBank of Dallas, expenses in excess of estimate for 1948 approved		
	12/6	2066
1949 budget approved	12/27	2213
FRBank of Kansas City, expenses in excess of estimate for last half of 1947, acknowledgment of letter		
	1/5	12
Expenses in excess of estimate for 1948 approved	12/15	2135
1949 budget approved	12/27	2213
FRBank of Minneapolis, question of making photographic records of outgoing cash items to be discussed during consideration of 1949 budgets, letter to be sent		
	9/21	1548
Bank and public relations function, desirability of continuing annual conference of banks in District and of revising motion picture questioned, additional information to be requested		
	12/6	2051
Photographic records of outgoing country checks, information re value at present to be requested		
	12/6	2054
1949 budget approved except for amounts in item "Meetings, conferences, etc." and for replacement of movie "Back of Banks and Business", further information re Check Collection function also requested		
	12/27	2211
Expenses in excess of estimate for 1948 approved	12/27	2214
FRBank of New York, increases for 1948 in Furniture and Equipment function approved		
	7/9	1104
Proposed research for 1949, additional information re work to be requested		
	12/6	2050
Expenses in excess of estimate for 1948 approved	12/22	2184
1949 budget approved, but further information re amount for Research and Statistical function requested, consideration also to be given to Provision of Personnel function		
	12/27	2207
FRBank of Philadelphia, 1949 budget approved		
	12/27	2213
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Braker, Elwood J., Alternate at FRBank of Philadelphia, salary approved	10/6	1710
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McLarin, W. S., Jr., President, salary approved, reappointment to be discussed by Chairman McCabe with Mr. Neely	5/25	842
Milling, Roy E., Assistant Vice President, salary approved	5/25	843
Mobley, Thomas High, appointment as examiner approved, formerly assistant examiner	7/16	1126
Neely, Frank H., FRAgent, redesignation for 1949	12/14	2118
Patterson, Harold T., General Counsel, salary approved	5/25	842
Pike, Winslow E., General Auditor, salary approved	5/25	842
Rainey, Edward Carr, Assistant Vice President, salary proved	5/25	842
Raisty, Lloyd B., Senior Economist, salary in excess of maximum approved	6/2	896
Rauber, Earle L., Director of Research, salary approved	5/25	842
Schuessler, S. P., Vice President, salary approved	5/25	842
Senior management of Bank, question not discussed by Mr. Eccles with Mr. Neely at White Sulphur Springs	6/8	914
Study re effects on South of order against use of basing point pricing system in cement industry, matter to be discussed at Presidents Conference and to be considered by Committee on Current Business Developments at meeting in Boston	9/29	1628
Effect of Cement Company decision on industry in South, contract with Emory University mentioned	10/5	1701

FRBank of Boston:

Banking quarters, request for approval for installation of fluorescent lighting and accoustical ceiling, etc., not granted because of magnitude of project during present times	1/16	79
Proposed improvements, to be postponed because of inflationary conditions and shortages of construction materials	2/27	263
No objection to replacement of roof over members' court	4/5	539

FRBank of Boston: (continued)		
Budget, 1948 report increased for items of furniture and equipment, stock of supplies, and check collection	2/26	258
Photographic records of outgoing cash items, to be discussed during consideration of 1949	9/21	1548
Expenses in excess of estimate for 1948 approved	12/27	2213
Budget for 1949, photographic records and double-listing of outgoing country checks, value to be questioned in letter to	12/6	2054
Approved, but further information re amount for Check Collection function requested	12/27	2206
Examination, report considered and signed by directors, FRnotes of 1928 Series to be canceled and forwarded to Treasury for destruction	2/10	166
FRnotes, supplemental order for printing	3/10	349
Supplemental order for printing	12/14	2126
Salaries:		
Employees, list submitted, including part-time employees in cafeteria whose salaries were above maximums for grade	2/5	149
Officers, approved	5/7	736
Senior officers near retirement age, discussion of increases but no action as policy taken	9/7	1442
Staff:		
Adams, Elmo O., Assistant Cashier, salary approved	5/7	737
Aubrey, Lee J., designation as special assistant examiner	9/15	1507
Berge, Ansgar R., Secretary and Assistant Counsel, salary approved	5/7	737
Boardman, Elliot S., Budget Officer, salary approved	5/7	737
Butler, Edward A., designation as special assistant examiner	9/15	1507
Cafeteria, salaries above maximums approved for 11 part-time employees in	2/5	149
Clapp, Robert V., designation as special assistant examiner	9/15	1507
Creighton, Albert M., FRAgent, redesignation for 1949	12/14	2118
Davis, Edward A., Jr., Asst. Vice President, salary approved	5/7	737
Erickson, Joseph A., President, appointment approved if made by board of directors, plan for visits at Board and FRBanks before assumption of duties, Mr. Creighton to be advised	11/5	1862
Appointment and salary approved, matter of directorship of Boston Edison Company referred to Chairman McCabe to settle after discussion with Messrs. Creighton and Erickson of Board policy re	11/9	1872
Present at meeting of Board	12/21	2165
President-elect, present at meeting of Presidents with Board	12/1	2010

FRBank of Boston: (continued)
Staff: (continued)

Farrell, Authur C., designation as special assistant examiner	9/15	1507
Fogg, John J., Auditor, salary approved	5/7	737
Gilbody, Frank C., Assistant Cashier, salary approved	5/7	737
Gittins, William Clifford, appointment as assistant examiner	5/21	826
Hadley, Warren K., appointment as assistant examiner approved	2/10	163
Harvey, Robert B., Cashier, salary approved	5/7	737
Hoyle, Luther Milton, appointment as assistant examiner, additional information re indebtedness requested	12/17	2153
Hult, Ellis G., Vice President, salary approved	5/7	736
Salary increase approved but less than recommended, advice to Mr. Whittemore	9/7	1442
Kent, James R., designation as special assistant examiner	9/15	1507
Kilderry, John Francis, appointment as assistant examiner	11/18	1940
Lanigan, John H., designation as special assistant examiner	9/15	1507
Latham, Earle O., Vice President, salary approved	5/7	736
Lind, Oscar W., appointment as assistant examiner approved	2/10	163
McCarthy, Daniel P., designation as special assistant examiner	9/15	1507
McNally, Vincent T., designation as special assistant examiner	9/15	1507
Montgomery, Thomas S., designation as special assistant examiner	9/15	1507
Mooney, John F., Alternate Assistant FRAgent, salary approved	7/7	1094
Salary approved	12/30	2240
Morrissey, Clifford, Alternate Assistant FRAgent, salary approved	7/7	1094
Salary approved	12/30	2240
Mulder, Gilles C., designation as special assistant examiner	9/15	1507
Murphy, Edward R., Assistant Cashier, salary approved	5/7	737
Murphy, Robert J., designation as special assistant examiner	9/15	1507
Neal, Alfred C., Vice President and Director of Research, salary approved	5/7	736
Niosi, James A., designation as special assistant examiner	9/15	1507
Noonan, John T., special counsel, employment to resist real estate tax assessments and fee approved	6/2	895
Nye, Loring Campbell, appointment as assistant examiner	7/21	1141
O'Brien, Joseph E., designation as special assistant examiner	9/15	1507
O'Neil, Edward W., Assistant Cashier, salary approved	5/7	737
Phelps, William D., designation as special assistant examiner	9/15	1507

FRBank of Boston: (continued)

Staff: (continued)

Pitman, Carl B., Vice President, salary approved	5/7	736
President, successor to Mr. Whittemore, report by Chairman McCabe of discussion with Mr. Creighton re selection of	10/27	1824
Restarick, Phyllis, designation as special assistant examiner	9/15	1507
Ripley, Ira L., designation as special assistant examiner	9/15	1507
Risch, Siegfried, designation as special assistant examiner	9/15	1507
Roche, Edwin P., designation as special assistant examiner	9/15	1507
Rock, John J., Assistant Cashier, salary approved	5/7	737
Sawyer, Dana D., Asst. Vice President, salary approved	5/7	737
Schlaikjer, Oscar A., Vice President and General Counsel, salary approved	5/7	737
Schultz, H. Albert, designation as special assistant examiner	9/15	1507
Shookus, John T., designation as special assistant examiner	9/15	1507
Shorten, John J., designation as special assistant examiner	9/15	1507
Stoyle, Lewis E., Alt. Asst. FRAgent, salary approved	7/7	1094
Salary approved	12/30	2240
Thompson, George L., designation as special assistant examiner	9/15	1507
Van Amringe, Roy F., Vice President, salary approved	5/7	737
Whittemore, Laurence F., President, salary approved	5/7	736
Resignation, discussion of possibility, Board not to take initiative in consideration of suc- cessor	8/6	1243
Continuation of services temporarily after accept- ance of Presidency of New York, New Haven & Hartford Railroad Company, arrangement approved	9/7	1458
Successor, report by Chairman McCabe of discus- sion with Mr. Creighton re selection of	10/27	1824
Willett, William, First Vice President, salary approved	5/7	736
Woodward, Raeburn O., designation as special assistant examiner	9/15	1507
Zehner, Louis A., Asst. Vice President, salary approved	5/7	737
Study similar to one proposed for FRBank of Atlanta re use of basing point pricing system in cement industry completed by	9/29	1629

FRBank of Chicago:

Banking quarters, no objection to completion of aircondition- ing	7/1	1072
Budget, expenses in excess of estimate for 1947, acknowledg- ment of letter re	1/8	33

FRBank of Chicago: (continued)		
Budget, for 1948, further information requested re "Meetings, conferences, etc."	1/8	32
Expenses in excess of estimate for 1948, approved	12/16	2142
Budget for 1949 approved	12/27	2213
Direct sendings of member banks where volume of checks in territory of another FRBank or branch averages 300 or more per day, reply to letter re	1/27	119
Reply to letter re items in St. Louis and Minneapolis District	3/11	355
Examination report, copy left for information of Chairman and directors, comments requested	11/18	1941
FRnotes, supplemental order for printing	12/14	2127
Officers, desire to give official status to senior economists	8/14	1496
Regulation W, General Finance forms, reply to letter re	9/16	1516
Reserve computation periods of central reserve and reserve city banks, letter to Mr. Young re proposal for changing	2/19	242
Reserves, option of selecting different computation periods suggested by Chicago banks, letter to Mr. Young to be revised, as Board not in favor of	2/13	178
Salaries, employees, approved	2/20	246
Staff:		
Avery, Clarence W., FRAgent, letter of appreciation for services as reappointment not to be accepted	11/26	1982
Barton, Orville C., Assistant Counsel, salary approved	3/22	397
Beaufait, Wm. F., designation as special assistant examiner	4/14	585
Bentz, George, designation as special assistant examiner	11/9	1882
Black, Allan M., Cashier, salary approved	3/22	397
Bristow, Edward D., Assistant Cashier, salary approved	3/22	397
Carroll, Phil C., Assistant Cashier, salary approved	3/22	397
Chmelik, James J., designation as special assistant examiner	11/9	1882
Clark, Clifford, designation as special assistant examiner	11/9	1882
Collins, Michael T., designation as special assistant examiner	11/9	1882
Dawes, Neil B., Vice President, salary approved	3/22	397
Vice President and Secretary, salary approved	10/1	1666
Diercks, Wilford R., Vice President, salary approved	3/22	397
Dillard, J. H., Vice President, salary approved, to be retired at age 65 on September 17, 1948	3/22	397
Dunn, C. B., First Vice President, salary approved	3/22	398
Economists, salaries approved as officers with titles of Senior Economists	10/20	1791
Official status for three senior economists, advice to FRBanks	10/28	1830

FRBank of Chicago: (continued)

Staff: (continued)

Egeland, John, designation as special assistant examiner	11/9	1882
Endres, John J., Auditor, salary approved	3/22	397
Garver, Walter B., Agricultural Economist, to attend meeting with Professor Murray on proposed conference of agricultural economists	4/7	547
Change of title to Agricultural Economist, Senior, with official status and salary recommended, discussion, matter to be considered on System-wide basis, to be placed on agenda for Presidents Conference, Mr. Young to be advised by Mr. Vardaman	9/14	1496
Senior Economist, salary as officer approved	10/20	1791
Garvy, John W., Asst. General Counsel, salary approved	3/22	397
Gronert, William C., designation as special assistant examiner	2/25	253
Gustavson, A. M., Assistant Auditor, designated FRExaminer to participate in examination of National Bank of Haiti	2/19	240
Officer status and salary approved	3/31	493
Examination of Banque Nationale de la Republique d'Haiti, completion of mission, letter to Mr. Young re services	5/27	872
Hayes, Hugh P., designation as special assistant examiner	4/14	585
Designation as special assistant examiner approved	6/9	927
Heath, Edward A., Asst. Cashier & Asst. Secretary, salary approved	3/22	397
Letter of appreciation for services in connection with Regulation W	11/9	1881
Salary approved	11/18	1940
Hoadley, Walter E., Jr., change of title to Business Economist, Senior, with official status and salary recommended, discussion, matter to be considered on System-wide basis, to be placed on agenda for Presidents Conference, Mr. Young to be advised by Mr. Vardaman	9/14	1496
Salary as officer approved	10/20	1791
Hodge, Paul C., General Counsel, salary approved	3/22	397
To work with Mr. Evans re hearing to be held on Transamerica Corporation	5/27	863
Travel expenses in connection with Transamerica proceeding to be absorbed by	12/20	2159
Hopkins, Walter A., Assistant Cashier, salary approved	3/22	397
Jacobson, Nils S., appointment as examiner approved, formerly assistant examiner	4/5	534
Jones, Laurence H., Assistant Vice President, salary approved	3/22	397

FRBank of Chicago: (continued)

Staff: (continued)

Jones, Merton, designation as special assistant examiner	11/9	1882
Laibly, Clarence T., Assistant Cashier, salary approved	3/22	397
Langum, John K., Vice President, salary approved	3/22	397
Lies, Mark A., Assistant Vice President, salary approved	3/22	397
Lindsten, Frank A., Assistant Vice President, salary approved	3/22	397
Mayer Meyer Austrian & Platt and attorney Marshall V. Kearney, employment as special counsel in tax matter approved	6/2	896
Meyer, Louis G., Assistant Vice President, salary approved	3/22	397
Mitchell, George W., leave of absence without pay to act as consultant on management problems of Bureau of Internal Revenue, no objection to	7/9	1100
Change of title to Tax Economist, Senior, with official status and salary recommended, discussion, matter to be considered on System-wide basis, to be placed on agenda for Presidents Conference, Mr. Young to be advised by Mr. Vardaman	9/14	1496
Senior Economist, salary as officer approved	10/20	1791
Leave without pay to serve in Governor's cabinet as Director of Finance for State of Illinois, no objection to	12/28	2225
Netterstrom, Otto J., Vice President, salary approved	3/22	397
Newman, Harold J., Assistant Cashier, salary approved	3/22	397
Noelting, Harold L., appointment as examiner, formerly assistant examiner	4/5	534
Olson, Arthur L., Vice President, salary approved	3/22	397
Petersen, Ingolf, Assistant Cashier, salary approved	3/22	397
Purrington, F. L., Assistant Vice President, salary approved	3/22	397
Saltnes, Carl M., Assistant Cashier, salary approved	3/22	397
Scanlon, Charles J., Alternate Asst. FRAgent, salary approved	6/21	979
Schelling, Carl, Asst. FRAgent, salary approved	6/21	979
Schreiber, Frank, designation as special assistant examiner	11/9	1882
Sihler, Alfred T., Vice President, salary approved	3/22	397
Spaeth, Carl F., Jr., appointment as assistant examiner approved	5/4	700
Speckin, Stanley John, Fireman, Building Department, salary below minimum approved for temporary period	2/20	247
Swaney, Russell A., Assistant Cashier, salary approved	6/28	1054

FRBank of Chicago: (continued)

Staff: (continued)

Tiedemann, Harry H., Jr., Methods Engineer, Planning Department, salary below minimum approved for temporary period	2/20	247
Turner, Wm. W., Assistant Vice President, salary approved	3/22	397
Vice President, salary approved	6/28	1054
Van Zante, C. Paul, Chief Examiner, officer status and salary approved	3/31	493
Weber, Robert J., designation as special assistant examiner	4/14	585
Designation as special assistant examiner	5/3	698
Appointment as assistant examiner	9/23	1603
Wilson, H. Fred, Asst. Vice President, salary approved	6/28	1054
Young, C. S., President, salary approved	3/22	398
First alternate for Presidents on executive committee of FOMC	5/14	774
Present at meeting of Board	12/21	2165
Zaleski, Peter, designation as special assistant examiner	11/9	1882

FRBank of Cleveland:

Banking quarters, no objection to expenditure for replacement of casement windows and doors	5/24	833
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Budget:

Photographic records of outgoing cash items, to be discussed during consideration of 1949	9/21	1548
Bank and public relations function, making of moving picture to be deferred, question to be raised with	12/6	2052
Expenses in excess of estimate for 1948 approved	12/15	2134
Photographic records of outgoing country checks, information re value at present to be requested	12/6	2054
Expenses for Furniture and Equipment function at Cincinnati Branch in excess of estimate for 1948 approved	12/22	2185
1949 approved, but further information requested re proposed movie in Bank and Public Relations function and for Check Collection function	12/27	2209
Charge accounts, number 8581 Loose-Leaf Service still applicable to conversion of, advice to	9/9	1474
Examination, copy of report left for information of Chairman and directors, Auditor to make re-examination of present audit program and to make report to Audit Review Committee	3/9	343
FRnotes, supplemental order for printing	12/14	2126
Profit and loss statement, manner of showing certain expenditures in	8/13	1285
Regulation W, reply to telegram re instruments or records mentioned in section 3(c) and section 8(a)	9/14	1505

FRBank of Cleveland: (continued)

Reserve against commitment on Section 13b loan to Hanagan Brothers, Inc., approved	12/28	2232
Safekeeping of Treasury bills for Bankers Trust Co., New York, sold by Cleveland Trust Co. under repurchase agreement	8/31	1405
Salaries, employees, payment of shift differential for Grades I through VIII approved	10/12	1750
Salaries, officers, approved	4/23	638
Staff:		
Anderson, J. B., Assistant Cashier, salary approved	4/23	638
Armstrong, James K., Alternate Asst. FRAgent, appointment and salary approved	3/3	300
Bernhardy, C. M., designation as special assistant examiner	1/14	66
Bevan, Jack Eugene, appointment as assistant examiner approved	11/4	1852
Blair, W. T., Secretary, salary approved	4/23	639
Appointment as Counsel to work with Squire, Sanders and Dempsey for period of time to be considered favorably	4/29	687
Counsel and Secretary, salary approved	5/21	826
Bolthouse, C. J., Assistant Cashier, salary approved	4/23	638
Boyd, H. M., Chief Examiner, salary as officer approved	4/23	639
Brainard, George C., to meet with Board for discussion of outside counsel problem	4/19	609
FRAgent, redesignation for 1949	12/14	2118
Buescher, Ernest L., payment to Retirement System approved	3/22	396
Clouse, R. R., Asst. Vice President, salary approved	4/23	638
Counsel, outside counsel to be discontinued after May 1, 1948, letter as reminder of Board's position to be sent to	3/9	336
Employment of outside counsel to be discontinued, letter to FRBank	3/23	413
Cox, Chris, designation as special assistant examiner	1/14	66
Day, Robert Lee, appointment as examiner approved, formerly assistant examiner	9/20	1537
Ehninger, C. F., Auditor, salary approved	4/23	639
Emde, G. H., Assistant Cashier, salary approved	4/23	638
Exoo, George, letter of appreciation for work at Board on Regulation W matters	12/21	2172
Findeisen, W. L., Asst. Vice President, salary approved	4/23	638
Fletcher, Wm. H., First Vice President, salary approved	4/23	638
Fricke, Elmer F., Alt. Asst. FRAgent, salary approved	9/29	1639
Fulton, W. D., Vice President, salary approved	4/23	638
Gidney, R. M., President, salary approved	4/23	638
To meet with Board for discussion of outside counsel problem	4/19	609

FRBank of Cleveland: (continued)

Staff: (continued)

Gidney, R. M., President: (continued)

Present at Board meeting to discuss plans for Pittsburgh Branch building and outside counsel at Bank	4/29	684
Ginnane, Richard Joseph, appointment as assistant examiner approved	12/7	2084
Hancox, George, designation as special assistant examiner	1/14	66
Hichens, Arthur, Mail Verification Clerk, salary in excess of maximum approved	10/12	1749
Hiner, James M., Redemption Adjustment Clerk, Fiscal Agency Department, salary in excess of maximum approved	10/12	1750
Holl, Carl E., appointment as assistant examiner approved	3/15	365
Hostetler, L. M., Manager, Research Dept., salary approved	4/23	639
Jankowski, Wanda, salary below minimum approved for temporary period	2/4	144
Jones, Alexander, Endorsing Clerk, salary in excess of maximum approved	10/12	1749
Kaufman, William Floyd, appointment as assistant examiner approved	3/15	366
Kipfstuhl, E. F., designation as special assistant examiner	1/14	66
Kuhns, Stewart, Mail Verification Clerk, salary in excess of maximum approved	10/12	1749
Laning, A. H., Vice President and Cashier, salary approved	4/23	638
Lowe, J. R., Assistant Cashier, salary approved	4/23	639
Luginbuhl, Enos O., salary in excess of maximum approved	1/26	114
Miller, J. M., Assistant Cashier, salary approved	4/23	639
Moenich, Jeanette, elevator operator, salary in excess of maximum approved	10/12	1749
Morrison, Martin, Vice President, salary approved	4/23	638
Nichols, James H., appointment as examiner approved, formerly assistant examiner	6/29	1059
Officers (except President and First Vice President), advice of reappointments for 1948	1/14	66
Quigney, Alice, elevator operator, salary in excess of maximum approved	10/12	1749
Ross, Geo. R., Assistant Cashier, salary approved	4/23	639
Schiering, Harry Calvin, appointment as assistant examiner approved	10/6	1710
Schuster, Marion, contributions to retirement system, claim for reimbursement, further information requested	5/12	760
Smith, H. E. J., Asst. Vice President, salary approved	4/23	638

FRBank of Cleveland: (continued)

Staff: (continued)

Squire, Sanders and Dempsey, counsel, advice of reappointment for first four months of 1948	1/14	66
To be retained at reduced fee for one year, plan to be favored by Board	4/29	687
Payment of retainer approved, extra compensation to be paid for special matters if authorized by directors and approved by Board	5/21	826
Stetzelberger, P. C., Asst. Vice President, salary approved	4/23	638
Steven, Ellen, Recordak Operator, salary in excess of maximum approved	10/12	1749
Sykora, Hazel, Recordak Operator, salary in excess of maximum approved	10/12	1749
Terpening, Kenneth J., appointment as assistant examiner approved	1/15	69
Thompson, D. S., Vice President, salary approved	4/23	638
To assist Board's Division of Research and Statistics for temporary period, expenses to be borne by FRBank	5/20	807

FRBank of Dallas:

Budget, expenses in excess of estimate for 1948 approved	12/6	2066
Budget for 1949 approved	12/27	2213
Examination, copy of report left for information of Chairmen and directors, comments requested	6/14	950
Expenses for 1948 in connection with consumer credit operations	12/6	2067
FRnotes, supplemental order for printing	4/28	683
Supplemental order for printing	6/4	901
Registered mail service to Texas South High Plains Area, improvement requested by, letter to Mr. Lawler, Post Office Department	5/6	717
Regulation W, application to rentals of sewing machines	10/6	1711
Salaries, officers, approved	5/25	844
Staff:		
Allen, Wm. C., designation as special assistant examiner	6/18	974
Auditor, question not discussed by Mr. Eccles with Mr. Parten at White Sulphur Springs	6/8	914
Austin, E. B., Vice President, salary approved	5/25	844
Beck, Douglas H., salary in excess of maximum approved	5/27	873
Bertram, R. T., designation as special assistant examiner approved	3/29	474
Blake, John C., designation as special assistant examiner	7/15	1121
Carrithers, Howard, Assistant Cashier, salary approved	5/25	844
Childers, Charles L., designation as special assistant examiner	7/15	1121
Appointment as assistant examiner approved	9/9	1472
Coleman, R. B., Vice President, salary approved	5/25	844

FRBank of Dallas: (continued)
Staff: (continued)

Cook, J. L., Assistant Cashier, salary approved	5/25	844
Couch, James D., designation as special assistant examiner	10/1	1666
Cummins, W. V., salary in excess of maximum approved	6/22	989
De Moss, H. R., Vice President, salary approved	5/25	844
Dennis, George, designation as special assistant examiner	6/18	974
Gentry, W. D., First Vice President, salary approved after discussion of work	5/25	843
Gilbert, R. R., President, salary approved	5/25	844
Second alternate for Presidents on executive committee of FOMC	5/14	774
Gore, Charles Arthur, appointment as examiner approved, formerly assistant examiner	3/23	431
House, James N., designation as special assistant examiner	10/1	1666
Hulsey, Moss Elma, Jr., appointment as examiner approved	8/11	1267
Irons, W. H., Vice President, salary approved	5/25	844
Johnson, Hubert D., Counsel, resignation accepted, employment on part-time and month-to-month basis pending selection of successor and retainer fee approved	3/9	334
Manley, R. W., designation as special assistant examiner approved	3/29	474
Michaelis, A. C., Assistant Cashier, salary approved	5/25	844
Novey, F. T., General Auditor, salary approved after discussion of work, Mr. McCabe to talk with Mr. Parten about services	5/25	843
Parten, J. R., FRAgent, redesignation for 1949	12/14	2118
Pondrom, L. G., Vice President and Cashier, salary approved	5/25	844
Price, Edward, Alt. Asst. FRAgent, salary approved	7/1	1069
Rice, Morgan, H., Assistant Vice President and Secretary of Board, salary approved	5/25	844
Shuford, Harry A., Counsel, salary approved	7/20	1137
Smyth, Mac C., Vice President, salary approved, transferred from El Paso Branch	2/25	253
Salary approved	5/25	844
Walker, Orval, name removed from list of special assistant examiners	6/18	974
Waller, W. D., Assistant Cashier, salary approved	2/25	253
Salary approved	5/25	844
Webb, R. O., Assistant Cashier, salary approved	5/25	844
Wilkins, Gordon M., designation as special assistant examiner	6/18	974

FRBank of Kansas City:
Banking quarters,

proposed improvement and extension of air conditioning system, to be postponed because of present inflationary conditions	2/27	264
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FRBank of Kansas City: (continued)

Budget, expenses in excess of estimate for last half of 1947, acknowledgment of letter re	1/5	12
Expenses in excess of estimate for 1948 approved	12/15	2135
1949 approved	12/27	2213
Cafeteria, changes to discontinue free meals to service employees and to operate on cafeteria basis to be made	1/20	92
Change in practice of serving free lunches to service employees to be deferred pending report of Presidents Conference Subcommittee on Personnel Classification and action by Conference	2/12	170
Examination, copy of report left for information of Chairman and directors, comments and views re matter of audits and auditing staff requested	12/22	2184
FRnotes, supplemental order for printing	5/10	752
Supplemental order for printing	12/14	2127
Regulation W, applicability of \$70 monthly instalment requirement to renewed, revised or consolidated obligations under section 5(a), reply to inquiry from	9/27	1621
Salaries:		
Employees in Building Department, approved	4/26	653
Employees, minimum and maximum approved for respective grades	12/16	2138
Personnel classification plan, increase in minimum and maximum salaries approved	6/25	1028
Officers, approved	6/16	958
Staff:		
Allendoerfer, Maurice, Assistant FRAgent, salary approved	1/5	8
Salary approved	6/28	1054
Blair, John N., designation as special assistant examiner	1/13	60
Bollinger, C. L., Auditor, salary approved	1/22	100
Salary approved	6/16	958
Matter of audits and support of staff mentioned in connection with examination report, views of Chairman requested	12/22	2184
Caldwell, Robert B., FRAgent, redesignation for 1949	12/14	2118
Climent, Mrs. Julia, supplemental payment to retirement system approved	12/29	2238
Fisler, J. V., appointment as Asst. FRExaminer at Board made permanent and salary increased, credit to be given for annual leave accumulated	10/27	1825
Goyette, D. R., designation as special assistant examiner	1/13	60
Gregory, G. A., Assistant Vice President, salary approved	6/16	958

FRBank of Kansas City: (continued)
Staff: (continued)

Johns, Delos C., to work in Chairman's office at Board for 60 to 90 days, salary and expenses to be paid by Bank except for official travel during stay at Board	4/29	690
Vice President, General Counsel and Secretary, salary approved	6/16	958
Present at meeting of Board and report on International section of Division of Research and Statistics	7/7	1092
Keithley, Vern A., Jr., designation as special assistant examiner	1/13	60
Koppang, Henry O., First Vice President, salary approved	6/16	958
Leedy, H. G., President, salary approved	6/16	958
Major, F. Lee, Jr., appointment as assistant examiner approved	3/16	370
McCarty, E. A., designation as special assistant examiner	1/13	60
McCormick, Robert R., designation as special assistant examiner	1/13	60
Mills, L. F., Chief Examiner, salary approved	1/22	100
Salary approved	6/16	958
Park, M. W. E., Assistant Vice President, salary approved	1/22	100
Salary approved	6/16	958
Phillips, John, Jr., Vice President, salary approved	6/16	958
Robb, T. Bruce, Director of Research, salary approved	6/16	958
Sandy, C. E., Cashier, salary approved	1/22	100
Salary approved	6/16	958
Self, Kenneth B., Alt. Asst. FRAgent, salary approved	1/5	8
Salary approved	6/28	1054
Sherman, E. U., Assistant Cashier, salary approved	6/16	958
Stannard, Albert M., salary approved until retirement at end of year	8/24	1376
Stewart, Virgil A., salary approved, services not to be continued beyond June 30, 1949	6/17	962
Salary approved	7/8	1098
Tyner, E. P., Assistant Cashier, salary approved	6/16	958
Salary approved, services not to be continued beyond June 30, 1949	6/17	962
Vanderhoof, E. D., Assistant Cashier, salary approved	1/22	100
Salary approved	6/16	958
Woolley, D. W., Vice President, salary approved	1/22	100
Salary approved	6/16	958

FRBank of Minneapolis:
Budget:

Photographic records of outgoing cash items, to be discussed during consideration of 1949	9/21	1548
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FRBank of Minneapolis: (continued)

Budget: (continued)

Desirability of continuing annual conference of banks in District and of revising motion picture questioned, additional information to be requested	12/6	2051
Photographic records of outgoing country checks, information re value at present to be requested	12/6	2054
Approved except for amounts in item "Meetings, conferences, etc." and for replacement of movie "Back of Banks and Business", further information re Check Col-lection function also requested	12/27	2211
Expenses in excess of estimate for 1948 approved	12/27	2214
Examination, copy of report left for information of Chairman and directors, comments requested	3/25	449
Hospitalization insurance, to be provided from Connecticut General Life Insurance Company	3/22	398
Reserves, rules for waiving penalties for deficiencies, definition of "deposits", advice to Mr. Peterson	2/26	257
Salaries, officers, approved	5/25	841
Staff:		
Anderson, Morris G., Alt. Asst. FR Agent, salary approved	5/3	698
Bloomquist, Cyrus C., appointment as assistant examiner	5/11	754
Core, H. C., Personnel Officer, salary approved	5/25	841
Dreizler, Ralph J., designation as special assistant examiner	11/3	1844
Fossum, Kyle K., designation as special assistant examiner approved	4/8	560
Appointment as assistant examiner approved	12/1	2007
Groth, Clarence W., Assistant Vice President assigned to Helena Branch, salary approved but at less than recommended	8/20	1349
Salary increase recommended, discussion of matter with Mr. Peyton, not approved by Board, Mr. Carpenter to advise Mr. Peyton of final decision	8/24	1362
Question of salary, further discussion with Mr. Peyton, no change in decision of Board, letter to be mailed to Mr. Peyton	8/26	1388
Telegrams and letters from Mr. Peyton to Board members re, reply to be drafted by Secretary	8/31	1407
Letter stating Board's opposition to increase recommended and reasons for sent to Mr. Peyton	9/3	1436
Designation as special examiner approved	9/14	1505
Johnson, Robert C., appointment as assistant examiner	5/11	754
Klein, Ervin F., salary approved for temporary assignment	4/1	496

FRBank of Minneapolis: (continued)

Staff: (continued)

Larson, A. R., Assistant Cashier, salary approved	5/25	841
Larson, C. J., special assistant examiner, termination of designation noted	9/14	1505
Larson, E. B., Assistant Vice President, salary approved	5/25	841
Lysen, M. E., Operating Research Officer, salary approved	5/25	841
McConnell, H. G., Vice President, salary approved	5/25	841
McCracken, P. W., Director of Research, salary approved	5/25	841
Mills, A. W., Vice President and Cashier, salary approved	5/25	841
Ohnstad, O. W., Auditor, salary approved	5/25	841
Peterson, J. Marvin, Director of Research, salary approved	8/20	1349
Peterson, W. E., Assistant Cashier, salary approved	5/25	841
Peyton, J. N., President, salary approved	5/25	841
Salary recommended for Mr. Groth, discussion with Mr. Carpenter of reasons for, increase not approved by Board, to be advised	8/24	1362
Appointment and salary of Mr. Groth, further discussion of increase but no change in Board's decision re, letter to be mailed stating conclusion	8/26	1388
Appointment and salary for Mr. Groth at Helena Branch, telegrams and letters to Board members re, draft of reply to be prepared by Secretary	8/31	1407
Question of salary for Mr. Groth at Helena Branch, letter stating Board's opposition to increase recommended and reasons sent to	9/3	1436
Central banking seminar proposed by, discussion of	11/9	1875
Powell, O. S., First Vice President, salary approved	5/25	841
Preston, O. R., Vice President, salary approved	5/25	841
Shepard, Roger B., FRAgent, redesignation for 1949	12/14	2118
Stapher, Stanley A., appointment as assistant examiner approved	3/1	289
Strothman, M. H., Jr., Assistant Counsel, salary approved	5/25	841
Turner, W. H., Assistant Cashier, salary approved	5/25	841
Ueland, Sigurd, Vice President and Counsel, salary approved	5/25	841
Ziemer, H. I., Vice President and Secretary, salary approved	5/25	841

FRBank of New York:

Budget, increases for 1948 in Furniture and Equipment function approved	7/9	1104
Proposed research for 1949, additional information re work to be requested	12/6	2050

FRBank of New York: (continued)

Budget: (continued)

Expenses in excess of estimate for 1948 approved 12/22 2184
 1949 approved, but further information re amount
 for Research and Statistical function
 requested, consideration also to be
 given to Provision of Personnel function 12/27 2207

Clearing and collection:

Bank of Canada, procedure for handling cash items on
 cash basis approved 4/27 680

Economic Cooperation Administration, assistance of FRBanks,
 services not to be used at present, advice
 to Mr. Sproul 7/13 1115

Request for services as Fiscal Agent in payment of
 drafts drawn by participating countries on,
 discussion of providing limited services
 in order not to deprive commercial banks
 of business, but no action taken 11/23 1962

Examination report, considered by Auditing Committee
 and presented to Board of Directors,
 information re future changes in procedure
 of making transfers of gold under earmark
 requested 6/7 902

Export bills and letters of credit outstanding, survey re,
 reply to letter from Mr. Richards re value
 of information 7/20 1138

FRnotes, supplemental order for printing 12/14 2126

Foreign accounts:

Banco do Brasil as fiscal agent of Brazilian Govern-
 ment, opening of account approved 5/3 699

Bank Deutscher Laender, remittance account, opening
 of account approved 7/21 1144

Foreign missions:

El Salvador, no objection by Board, but doubts as to
 results 2/10 164

Leave of absence for Messrs. Adler, Wallich, Coombs,
 and Baran for, no objection to, but informa-
 tion before definite arrangements in future
 desired 6/18 973

Foreign travel program for 1948, letter in reply to plans 4/2 529

H.R. 3810, to amend Tariff Act re discretion of Bank to
 certify one or more rates of exchange, let-
 ter to Chairman of Senate Finance Committee,
 no further action to be taken 5/14 778

Insurance, group life, revision of policy with Equitable
 Life Assurance Society to provide additional
 coverage for employees and officers, acknowl-
 edgment of letter re 7/13 1115

Loans:

Banco Central del Ecuador, loans approved 3/11 358

Approved 7/23 1163

Approved 9/9 1475

FRBank of New York: (continued)

Loans: (continued)

Banco do Brasil, loan to United States of Brasil through, approved	4/6	542
Banco Nacional de Costa Rica, approved	10/15	1774
Bank for International Settlements, loans under revolving credit approved	11/22	1957
Bank of France, increase in loan or loans approved	1/16	85
Bank Polski, extension of loan approved	3/5	327
Renewal of loan approved	6/8	925
Renewal of loan approved	9/3	1441
Renewals of loans approved	9/17	1529
Renewal of loan approved	12/3	2046
Banque Centrale de la Republique de Turquie, increase in loans approved	1/2	6
Banque de France, three months extension of loan approved	3/19	394
Extension of loan approved	3/26	460
Extension of loan approved	4/23	644
Extension of loan approved	6/18	977
Extension of loan approved	7/20	1139
Renewal of five loans approved	9/17	1528
Renewal of three loans approved	10/20	1793
Renewal of loans approved	11/29	1993
Banque de Grece, further extension of loan approved	3/22	401
Renewal of loan approved	6/18	978
Renewal of loan approved	9/22	1599
Banque Nationale de la Republique Federative Populaire de Yougoslavie, approved	8/17	1321
Renewal of loan approved	11/22	1958
Central Bank of China, extension of loan approved	4/9	569
Renewal approved	8/4	1226
De Javasche Bank, approved	9/24	1619
De Nederlandsche Bank, loan approved	3/26	461
Deletion of phrase "subject to approval by your Board of Directors" approved for proposed loan since approved by three directors, advice to	3/29	477
Extension of loan approved	9/24	1620
Philippine Republic, securities of Chase National Bank held as collateral for deposits of, proposed arrangement approved	7/23	1161
Regulation T, amendment to, questions re, reply to letter, enclosing ruling re substitutions in undermargined accounts to be published in FRBulletin and Federal Register	3/26	458
Salaries:		
Committee of Directors on Welfare of Staff with Personnel Committee of Board and other Board members on March 5 on policy and salaries of officers	1/30	132
Meeting with Personnel Committee of Board to discuss policies postponed because of delay in confirmation of Mr. McCabe	3/5	306

FRBank of New York: (continued)

Salaries: (continued)

Employees, approved	3/8	329
Minimum and maximum for respective grades approved	11/24	1971
Officers, approved, Committee of Directors on Welfare of Staff invited to come to Washington to discuss salary policy at future date	4/7	549
\$20,000 and above, to be considered by all Board members, statement of Mr. Eccles re	6/1	892
Officers below President and First Vice President, matter to be reviewed with Mr. Stevens and Mr. Sproul or Mr. Rounds in Washington when convenient	6/25	1025
Officers, elimination of Board approval for junior, officers suggested, matter to be considered again when all Board members present	7/15	1118
Officers, approved	7/23	1159
Junior officers, proposed increases, consideration to be deferred until time of next annual review of officers' salaries	12/14	2120
President and First Vice President, increases not approved, Mr. Stevens to be advised	6/25	1025
Staff:		
Abrahams, W. F., Manager, Security Custody Department, salary approved	4/7	550
Salary approved	7/23	1159
Adler, John H., mentioned in letter on foreign assignments	10/22	1805
Auchter, Joseph C., salary in excess of maximum approved	7/20	1136
Baran, Paul Alexander, economist, information in files re loyalty requested from FBI	5/11	754
Bilby, H. A., Asst. Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Bloomfield, Arthur I., Chief of Balance of Payments Division, trip to Europe, no objection to	4/2	529
Bowman, Curtis R., Manager, Credit Department and Discount Department, salary approved	4/7	550
Salary approved	7/23	1159
Boyd, H. M., Manager, Safekeeping Department, salary approved	4/7	550
Salary approved	7/23	1159
Brome, Robert H., Assistant Counsel, salary approved	3/17	376
Burt, W. W., Manager, Savings Bond Department, salary approved	4/7	550
Salary approved	7/23	1159
Cameron, D. J., Assistant General Auditor, salary approved	4/7	551
Salary approved	7/23	1160
Salary approved	8/24	1376
Carroll, J. J., Manager, Planning Department, salary approved	4/7	550
Salary approved	7/23	1159

FRBank of New York: (continued)

Staff: (continued)

Clarke, John J., Assistant Counsel & Assistant Secretary, salary approved	4/7	551
Salary approved	7/23	1160
Colley, Joseph W., salary in excess of maximum approved	4/20	612
Coombs, Charles A., extension of leave at request of ECA	10/22	1805
Connelly, Edward, salary in excess of maximum approved	4/20	612
Crosse, Howard D., Manager, Collection Department, salary approved	4/7	550
Salary approved	7/23	1160
Services to be loaned to Philippine Government in connection with establishment of central bank, no objection to	12/13	2113
Davis, F. T., Asst. Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Davis, N. P., Asst. Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Dillistin, W. H., General Auditor, salary approved	4/7	551
Salary approved	7/23	1160
Dommeleers, Charles R., appointment as assistant examiner approved	6/24	1019
Douglas, E. O., Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Farnon, Joseph H. P., Alt. Asst. FR Agent, salary approved	12/10	2102
Fitchen, Paul R., Manager, Cash Custody Department, salary approved	4/7	550
Salary approved	7/23	1160
Frey, Frederick L., appointment as examiner	6/24	1019
Garfinkel, Joseph, appointment as examiner approved	6/24	1019
Garvy, George, study, Debits and Clearings Statistics, Their Background and Interpretation, available for distribution, advice to FRBanks	3/11	356
Glaessner, P. J., to serve as member of technical staff of Brazilian mission	8/13	1284
Assignment to Brazilian Mission	10/22	1805
Grant, John, services to be loaned to Board for work on Regulation W, expenses to be paid by FRBank of New York	8/18	1323
Reimbursement approved for deposit on cottage forfeited in order to assist Board in work on Regulation W	9/22	1599
Letter of appreciation for assistance in reinstatement of Regulation W	9/24	1615
Harris, M. A., Manager, Government Bond Dept., and RFC Custody Dept., salary approved	4/7	550
Salary approved	7/23	1160
Salary as assistant General Auditor approved	10/8	1726
Heinl, William A., Manager, Personnel Dept., salary approved	4/7	551
Salary approved	7/23	1160

FRBank of New York: (continued)
Staff: (continued)

Hennessy, Edward J., salary in excess of maximum approved for temporary period	4/20	612
Salary, correction noted	5/3	698
Appointment as assistant examiner approved	6/24	1019
Hickman, Arthur A., salary in excess of maximum approved	4/20	612
Keane, Lawrence F., salary in excess of maximum approved	4/20	612
Kimball, H. H., Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Knoke, L. W., Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Kohler, Alois R., salary in excess of maximum approved	4/20	612
Kohler, Raymond A., salary in excess of maximum approved	4/20	612
Kybal, Milic, granted leave to act as consultant to Economic Commission for Latin America	10/22	1805
Lang, Peter P., Manager, Foreign Department, salary approved	4/7	551
Salary approved	7/23	1160
Lister, Gerard R., Alt. Asst. FR Agent, appointment and salary approved	2/6	159
Salary approved	12/10	2102
Salary approved	12/30	2241
Logan, Walter S., Vice Pres. & Gen. Counsel, salary approved	4/7	550
Salary approved	7/23	1159
Marsh, S. S., Jr., Manager, Securities Dept., salary approved	4/7	551
Salary approved	7/23	1160
McLaughlin, M. J., Manager, Government Check Dept., salary approved	4/7	551
Salary approved	7/23	1160
Mesler, Kenneth B., appointment as assistant examiner approved	6/24	1019
Meyer, Harry J., appointment as examiner to participate in examination of Chase Bank, New York	10/26	1816
Miller, S. A., Asst. Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Mittricker, Franklin F., appointment as assistant examiner approved	11/24	1973
Moore, O. Ernest, proposed trip to Europe, no objection to	4/2	529
Manager, Research Dept., salary approved	4/7	551
Member of Brazilian Mission, letter to Mr. Southard	7/15	1120
Salary approved	7/23	1160
Mulvey, James P., designation as special assistant examiner	6/24	1019
Obermayer, Charles J., designation as special assistant examiner	11/24	1973
O'Connor, Joseph J., salary in excess of maximum approved	4/20	612

FRBank of New York: (continued)

Staff: (continued)

Peterson, Franklin E., Manager, Bank Relations Dept., salary approved	4/7	551
Salary approved	7/23	1160
Phelan, A., Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Pierce, John F., appointment as examiner approved	6/24	1019
Pospisil, Joseph, salary in excess of maximum approved	4/20	612
President and First Vice President, salary increases not approved, Mr. Stevens to be advised	6/25	1025
Prout, Claude C., salary in excess of maximum approved	4/20	612
Reynolds, Edna K., Alt. Asst. FRAgent, salary approved	12/10	2102
Salary approved	12/30	2241
Roelse, H. V., Vice President, salary approved	4/7	550
Salary approved	7/23	1159
To serve as member of Brazilian mission	8/13	1284
Rosa, Robert V., proposed trip to London, not justified for expenditure involved	4/2	529
Trip to London and the Continent approved after consideration of further information	5/7	722
Rounds, L. R., First Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Rouse, Robert G., Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Rozell, Walter H., Jr., Manager, Foreign Dept. salary approved	4/7	551
Salary approved	7/23	1160
Rushmore, Walter S., Special Assistant in Foreign Department, three-month study trip to Europe, no objection to	4/2	529
Sanford, H. L., Asst. Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Scheffer, Ralph W., Manager, Check Dept., salary approved	4/7	551
Salary approved	7/23	1160
Shackleton, William E., appointment as examiner ap- proved	6/24	1019
Sheehan, W. F., Chief Examiner, salary approved	4/7	550
Salary approved	7/23	1159
Sproul, Allan, President:		
Appointment as Vice Chairman of Executive Committee of FOMC	5/14	774
Bogota Conference, no objection to accompanying Secretary Snyder as adviser, discussion of procedure for future requests for foreign missions, Mr. Szymczak to have drafts of letters prepared	4/7	553
Bogota Conference, to accompany Secretary Snyder as adviser, no objection but procedure for future requests suggested	4/9	568

FRBank of New York: (continued)

Staff: (continued)

Sproul, Allan, President: (continued)

Closing of books for year, objection to change in accounting practices and to setting up of contingent reserve, discussion but no change to be made in instructions	12/31	2258
Conference of Association of Reserve City Bankers with staff members of Board, letter correcting impressions received from report of Committee on Correspondent Bank Relations	5/6	714
Contingent reserves, letter re setting up of additional at end of year and comments re his preference for credit to surplus, copies, sent to FRBanks	12/28	2233
Effect of President's message to Congress re European Recovery Program bill and military service, questions raised in connection with policies of System	3/19	390
Foreign mission to Japan, mentioned as possible selection for	5/10	746
Material to be used in considering questionnaire submitted by Hoover Committee in field of Government lending	5/27	861
Questionnaire on government lending, request for material to aid in work as member of Hoover Commission	5/14	780
Reserve requirements, proposed increase, wire stating opposition to action at present	5/30	879
Salary approved	4/7	550
Salary approved	7/23	1159
Stevens, Robert T., FRAgent, designation for 1948	5/14	768
Redesignation for 1949	12/14	2118
Stryker, Jere V. D., Asst. FRAgent, salary approved	12/10	2102
Salary approved	12/30	2241
TenEyck, O. W., Asst. Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Tiebout, T. G., Assistant General Counsel, salary approved	4/7	551
Salary approved	7/23	1159
Tiernan, John J., Jr., salary in excess of maximum approved	6/21	979
Treiber, William F., Asst. Vice Pres. and Secretary, salary approved	4/7	550
Salary approved	7/23	1159
Trimble, Rufus J., Assistant General Counsel, salary approved	4/7	551
Salary approved	7/23	1159
Tuck, Frederick, salary in excess of maximum approved	4/20	612
Van Houten, Chas. N., Manager, Cash Dept., salary approved	4/7	551
Salary approved	7/23	1160

FRBank of New York: (continued)

Staff: (continued)

Wallich, Henry C., proposed trip to Europe, no objection to	4/2	529
Leave of absence for foreign mission, no objection to, but information before definite arrangements in future desired	6/18	973
Extension of leave at request of FCA	10/22	1805
Warner, Walter C., Acting Mgr., Credit Dept. and Discount Dept., salary approved	10/8	1726
Wendell, Roy E., Manager, Check Dept., salary approved	4/7	551
Salary approved	7/23	1160
Wessel, Harold M., Manager, Accounting Dept., salary approved	7/23	1160
Salary approved	4/7	551
Williams, John H., Economic Adviser, salary approved, with arrangement for full or part-time service	4/7	551
Payment on full or part-time basis approved	7/23	1160
Willis, V., Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Wiltse, R. B., Vice President, salary approved	4/7	550
Salary approved	7/23	1159
Wurts, J. H., Asst. Vice President, salary approved	4/7	550
Salary approved	7/23	1159
No objection to service as member of Planning Board of Township of Mahwah, New Jersey	8/23	1352
Substitutions in undermargined account under recent amendment to Regulation T., reply to inquiry re odd-lot order	4/8	562

FRBank of Philadelphia:

Budget for 1949, approved	12/27	2213
Budget, expenses in excess of estimate for 1948 approved	12/28	2237
Examination reports of State member banks, data re salaries of bank officers and employees, use by Chief Examiner Fenner for discussion of personnel relations at conferences authorized	3/26	457
FRnotes, supplemental order for printing	12/14	2126

Folsom, Frank M., considered for appointment as Class C director and designation as Chairman and FRAgent	6/8	906
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Salaries:

Employees, approved	3/4	305
Employees, minimum and maximum salaries approved for respective grades	9/13	1494
Officers, approved	4/23	637

Staff:

Agnew, James A., Jr., designation as special assistant examiner	11/19	1945
Bopp, Karl R., Vice President, salary approved	4/23	638
Braker, Elwood J., Alt. Asst. FRAgent, salary approved	10/6	1710

FRBank of Philadelphia: (continued)

Staff: (continued)

Brennen, Francis A., designation as special assistant examiner	11/19	1945
Brusch, James F., designation as special assistant examiner	9/23	1603
Burr, Glendon M., Alt. Asst. FRAgent, salary approved	10/6	1710
Cagno, Victor S., designation as special assistant examiner	11/19	1945
Catanach, W. M., Assistant Cashier, salary approved	4/23	638
Cortez, Fabian O., designation as special assistant examiner	11/19	1945
Counsel, outside counsel to be discontinued after May 1, 1948, letter as reminder of Board's position to be sent to	3/9	336
Employment of outside counsel to be discontinued, letter to FRBank	3/23	413
Dash, Norman G., General Auditor, salary approved	4/23	638
Davis, W. J., First Vice President, salary approved	4/23	637
Donaldson, L. E., Assistant Vice President, salary approved	4/23	638
Salary as Vice President approved	12/9	2094
Forte, Samuel G., designation as special assistant examiner	11/19	1945
Grigalunas, Stanley J., appointment as assistant examiner approved	9/24	1616
Herion, Matthew J., Jr., designation as special assistant examiner	11/19	1945
Hetherington, Roy, Assistant Cashier, salary approved	4/23	638
Hilkert, Robert N., Vice President, salary approved	4/23	638
Hill, E. C., Vice President, salary approved	4/23	638
Hollenshead, David S., designation as special assistant examiner	9/23	1603
Kirn, Paul E., designation as special assistant examiner	11/19	1945
Lee, William M., designation as special assistant examiner	9/23	1603
Mackey, Wm. O., Jr., designation as special assistant examiner	11/19	1945
McCabe, Thomas B., Chairman and FRAgent, resignation accepted, to become member of Board of Governors	4/15	587
McCreedy, Wm. G., Vice President and Secretary, salary approved	4/23	637
McDonald, John J., designation as special assistant examiner	11/19	1945
McIlhenny, C. A., Vice President, salary approved until retirement	4/23	638
Moran, Vincent J., designation as special assistant examiner	11/19	1945
Muntz, James H., designation as special assistant examiner	11/19	1945

FRBank of Philadelphia: (continued)

Staff: (continued)

Peterson, E. Hammitt, salary below minimum approved for temporary period	3/4	305
Poorman, P. M., Vice President and Cashier, salary approved	4/23	638
Poplawski, Edwin J., designation as special assistant examiner	11/19	1945
Rehfuss, J. Frank, Assistant FRAgent, salary approved	10/6	1710
Reiter, Stanley W., designation as special assistant examiner	11/19	1945
Shea, Jeremiah P., designation as special assistant examiner	9/23	1603
Traynor, James R., designation as special assistant examiner	11/19	1945
Vergari, J. V., Asst. Vice President, Counsel and Asst. Secretary, salary approved	4/23	638
Salary approved	12/9	2094
Wigo, Charles H., Jr., appointment as assistant examiner approved	8/19	1335
Wilgus, Richard G., Assistant Vice President, salary approved	4/23	638
Williams, Alfred H., President, salary approved	4/23	637
Member of executive committee of FOMC	5/14	774
Address before U. S. savings bond conference in St. Paul, Minn., cost of printing copies for distribution by Treasury to be borne by FRBank, no objection with certain changes made in	10/19	1784
Williams, R. R., Assistant Vice President and Assistant Secretary, salary approved	4/23	638

FRBank of Richmond:

Budget, expenses in excess of estimate for last half of 1947, acknowledgment of letter re	1/5	11
Increases for 1948 approved	7/7	1096
Expenses in excess of estimate for 1948 approved	12/9	2098
1949 approved, but increases in Personnel function noted	12/27	2210
Employees' loan fund, temporary increase approved	1/9	44
Examination, copy of report left for information of Chairman and directors, comments requested	8/31	1411
FRnotes, supplemental order for printing	1/21	98
Supplemental order for printing	10/11	1737
Supplemental order for printing	12/14	2126
Glass, Carter, personal papers, question of employment of person by Bank to classify, Board not in favor of, Mr. Morrill to advise Mr. Leach	8/19	1332
Regulation W, applicability to bottled gas installation	10/12	1751
Question of maximum maturity of loan with one half for purchase of listed article and other half unclassified, reply to inquiry	10/14	1759
Salaries:		
Employees, approved	2/20	246

FRBank of Richmond: (continued)

Salaries: (continued)

Officers, approved	6/14	949
Personnel classification plan, increase in minimum and maximum approved	5/18	792

Staff:

Armistead, N. L., Chief Examiner, salary approved	6/14	949
Bennett, Edward L., appointment as assistant examiner approved	2/20	246
Appointment as examiner approved, formerly assistant examiner	12/24	2199
Brock, R. S., Jr., Auditor, salary approved	6/14	949
Brooks, Jack M., designation as special assistant examiner	9/23	1603
Carter, Samuel, salary in excess of maximum approved	7/9	1100
Creery, Presley T., appointment as examiner, formerly assistant examiner	9/10	1488
Curry, Margaret, salary above maximum approved	2/20	246
Ellsworth, Jesse Harold, appointment as assistant examiner	7/30	1183
Guthrie, Claude L., Vice President and Cashier, salary approved	6/14	949
Higgason, Beverley P., Alt. Asst. FRAgent, salary approved	6/16	957
Hunter, Thomas L., Jr., appointment as assistant examiner	10/25	1811
Jennings, Percy Wray, appointment as assistant examiner approved	3/15	366
Kincaid, Elbert A., Vice President, salary approved	6/14	949
Knapp, Joseph C., salary in excess of maximum approved	7/9	1100
Lamkin, Alice B., Return Checks Clerk, salary below minimum approved for six months	7/9	1100
Leach, Hugh, President, salary approved	6/14	949
Mallory, Thelma, salary above maximum approved	2/20	246
Salary in excess of maximum approved	7/9	1100
Martin, Upton S., Assistant Cashier, salary approved	6/14	949
McCormick, Charles P., FRAgent, designation for 1949	12/23	2187
McLean, Ernest C., Jr., designation as special assistant examiner	8/25	1382
Mercer, Roger W., Vice President, salary approved	6/14	949
Miller, Robert L., appointment as examiner approved, formerly assistant examiner	5/27	873
Mills, U. Howard, Examiner, salary below minimum approved for six months	7/9	1100
Nowlan, Joseph M., Assistant Cashier, salary approved	6/14	949
Paxton, L. Harold, designation as special assistant examiner	7/20	1136
Puller, Sallie M., Return Checks Clerk, salary below minimum approved for six months	7/9	1100
Redford, Katherine C., salary in excess of maximum approved	7/9	1100
Scott, Harold M., designation as special assistant examiner	7/20	1136

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Shepherd, Robert L., Asst. FRAgent, salary approved	6/16	957
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Strathy, Clair B., Vice President and Secretary, salary approved	6/14	949
Thompson, George E., Jr., Alt. Asst. FRAgent, salary approved	6/16	957
Tucker, Jesse R., salary in excess of maximum approved	7/9	1100
Wakeham, Wythe B., Assistant Cashier, salary approved	6/14	949
Walden, John S., Jr., First Vice President, salary approved	6/14	949
Wallace, Maxwell G., Counsel, salary approved	6/14	949
Waller, Edward, Jr., Assistant Cashier, salary approved	6/14	949
Watson, K. Brantley, Director of Personnel, salary approved	6/14	949
Wayne, Edward A., Vice President, salary approved	6/14	949
Wiggins, A. L. M., designation as FRAgent for 1949	12/17	2150

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Banking quarters, discussion of rehabilitation of Nugent Building, Messrs. Dearmont and Smith to sub- mit proposal for consideration at Board meet- ing	5/18	795
No objection to expenditure for rehabilitation of Nugent Building	6/1	893
No objection to conversion of generating equipment to emergency status	7/22	1147
No objection to expenditure for conversion of generating equipment	9/16	1524
No objection to expenditure for completion of rehabilita- tion of Nugent building	9/29	1635
Budget, expenses in excess of estimate for 1948 approved	12/15	2134
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Discussion in connection with problems of official staff	9/29	1636
Copy of report left for information of Chairman and directors, comments requested, advice re- quested re additional half-day off taken by certain officers and need for revising Vault rules and regulations	10/7	1716

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Arthur, L. K., Assistant Vice President, salary approved	6/25	1026
Attebery, Olin M., Vice President, salary approved	6/25	1026
Bujewski, Edward, salary below minimum approved for temporary period	3/3	301
Carstarphen, L. H., General Counsel and Secretary, salary approved	6/25	1026
Davis, Chester C., President, salary approved	6/25	1026
To be invited to discuss executive organization of Bank with Personnel Committee	6/25	1026
To meet with Chairman McCabe to discuss official staff at bank	9/10	1487
Dearmont, Russell L., FRAGENT, redesignation for 1949	12/14	2118
Deckert, Laura B., salary below minimum approved for temporary period	3/3	301
Deming, F. L., Assistant Vice President, salary approved	6/25	1027
Diviky, Anna E., currency sorter, salary below minimum approved	3/3	301
Executive organization, Messrs. Dearmont and Davis to be invited to discuss with Personnel Committee	6/25	1026
Folger, Thomas L., designation as special assistant examiner	11/26	1983
Francis, Darryl, Economist "A", Research Department, salary in excess of maximum approved	9/22	1592
Gales, J. H., Assistant Vice President, salary approved	6/25	1026
Gilmore, S. F., Assistant Vice President, salary approved	6/25	1026
Hall, F. N., Assistant Vice President, salary approved	6/25	1026
Hitt, F. Guy, First Vice President, salary approved	6/25	1026
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Hollocher, G. O., Assistant Vice President, salary
approved 6/25 1026

Hoppe, Edward H., Alt. Asst. FRAgent, salary approved 7/27 1170

Levin, Dorothy, salary below minimum approved for
temporary period 3/3 301

Lewis, Dale M., appointment as Chief, Regulation W
Section of Division of Bank Operations at
Board and salary approved 9/23 1602

Official, discussion of problems re, Chairman McCabe
to discuss matter further with Mr. Davis 9/10 1486

Problems in connection with, discussion, conditions
to be reviewed and Messrs. Dearmont and
Davis to be requested to come to Washington
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Mr. Vardaman from vacation 9/29 1636

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Discussion of Chairman McCabe with Mr. Dearmont,
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Dearmont for study before further discussions 12/13 2111

Parker, Frank S., Assistant FRAgent, salary approved 7/27 1170

Peterson, Wm. E., Vice President, salary approved 6/25 1026

Stead, W. H., Vice President, salary approved 6/25 1026

Weigel, Howard H., Assistant Vice President, salary
approved 6/25 1026

Witte, Elmer H., salary below minimum approved for
temporary period 3/3 301

Wotawa, J. C., General Auditor, salary approved 6/25 1026

Zehner, Edward A., Alt. Asst. FRAgent, salary approved 5/19 800

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Research and Statistical function approved 7/22 1148

Expenses in excess of estimate for 1948, approved 12/7 2088

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Armstrong, H., Assistant Cashier, salary approved	4/23	640
Barrett, T. W., Assistant Cashier, salary approved	4/23	640
Salary approved	12/3	2045
Bickmore, James Grant, appointment as examiner	8/31	1411
Earhart, C. E., President, salary approved	4/23	639
Galvin, E. H., Alternate Assistant FRAgent, salary approved	6/28	1055
Salary approved	12/1	2007
GlascocK, Robert Paul, appointment as assistant examiner approved, no objection to indebtedness to San Francisco Bank	4/21	616
Godfrey, John W., designation as special assistant examiner	10/25	1812
Hansen, W. W., designation as special assistant examiner	7/1	1070
Hardy, R. T., Assistant Vice President, salary approved	4/23	639
Harmon, Myron J., appointment as assistant examiner approved	6/4	900
Heron, E. A., designation as special assistant examiner	12/23	2194
Holman, F. H., General Auditor, salary approved	4/23	640
Larsen, LeRoy, appointment as assistant examiner approved	8/26	1391
Leisner, J. M., Vice President and Cashier, salary approved	4/23	639
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Mailliard, E. C., Assistant Vice President, salary approved	4/23	639
Mangels, H. N., First Vice President, salary approved	4/23	639
McFarland, D. C., designation as special assistant examiner	7/1	1070
Milliken, R. C., Assistant Cashier, salary approved	4/23	640
Salary approved	12/3	2045
Morrill, R. H., Assistant Cashier, salary approved	8/27	1394
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O'Kane, John A., Assistant General Counsel, salary approved	4/23	640
Osmer, J. M., Assistant Vice President, salary approved	4/23	639
Randall, J. A., Assistant Cashier, salary approved	4/23	640
Raplee, E. M., designation as special assistant examiner	7/1	1070
Slade, H. F., Vice President, salary approved	4/23	639
Stone, P. M., Assistant FRAgent, salary approved	12/1	2007
Symms, Ronald T., Assistant Vice President, salary approved	4/23	640
Volberg, W. F., Vice President, salary approved	4/23	639
Wheeler, O. P., Vice President, salary approved	4/23	639
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Rates, FRBank of Atlanta:

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Advances under Section 10(b):		
Established at 1-3/4 per cent	1/9	36
Established at 2 per cent	8/12	1270
Minimum buying rate:		
Established at 1-1/4 per cent on bankers' acceptances	1/23	101
Established at 1-1/2 per cent on bankers' acceptances	8/12	1270
Rediscount:		
Established at 1-1/4 per cent	1/9	36

Rates, FRBank of Atlanta: (continued)

Rediscount: (continued)

Discounts and advances under Sections 13 and 13a, established at 1-1/2 per cent rate

8/12 1270

Schedules of discount and purchase approved:

1/2	1
1/9	36
1/23	102
2/6	151
2/20	244
3/5	308
3/12	359
3/26	450
4/2	497
4/16	591
4/30	692
5/14	767
5/21	824
6/4	899
6/11	933
6/18	968
7/2	1076
7/9	1099
7/23	1149
8/6	1234
8/12	1270
8/20	1338
9/3	1436
9/17	1525
9/24	1614
10/8	1717
10/22	1798
11/5	1854
11/19	1944
12/3	2032
12/17	2143
12/31	2245

Section 13b, rate charged borrower less commitment rate on portion of advances under and rate charged borrower on remaining portion established

8/12 1270

Rates, FRBank of Boston:

Advances, to individuals, partnerships, and corporations under Section 13, established at 2-1/2 per cent

1/13 58

Advances under Section 10(b), established at 1-3/4 per cent

1/13 58

Establishment of 2 per cent rate

8/12 1268

Commitments to industrial or commercial businesses under Section 13b, established at 1/2 to 1-1/4 per cent

1/13 58

Discounts under Section 13b, established at 1/2 to 1-1/2 per cent on commitments

8/12 1268

Rates, FRBank of Boston: (continued)

Purchases of Government securities under resale agreement as authorized by FOMC, 1-1/4 per cent rate established	3/26	450
Established at 1-1/2 per cent	8/12	1268
Minimum buying rate:		
Established at 1-1/4 per cent on bankers' acceptances	1/13	58
Established at 1-1/2 per cent on bankers' acceptances	8/12	1268
Rediscount:		
Established at 1-1/4 per cent on discounts and advances under Sections 13 and 13a	1/13	58
Discounts and advances under Sections 13 and 13a, established at 1-1/2 per cent	8/12	1268
Schedules of discount and purchase approved:	1/2	1
	1/13	58
	1/30	131
	2/13	175
	2/20	244
	3/12	359
	3/26	450
	4/9	564
	4/16	591
	5/7	719
	5/21	824
	6/4	899
	6/18	968
	7/2	1076
	7/16	1125
	7/30	1183
	8/12	1268
	8/27	1393
	9/10	1477
	9/24	1614
	10/8	1717
	10/22	1798
	11/5	1854
	11/19	1944
	12/3	2032
	12/17	2143
	12/31	2245

Rates, FRBank of Chicago:

Advances to individuals, partnerships, and corporations other than member banks under last paragraph of Section 13, established at 2-1/2 per cent	1/9	37
Established at 2-3/4 per cent	8/12	1270
Advances under Section 10(b):		
Established at 1-3/4 per cent	1/9	37
Established at 2 per cent	8/12	1270
Government securities under resale agreement purchases as authorized by FOMC, 1-1/4 per cent rates established	3/19	387

Rates, FRBank of Chicago: (continued)		
Government securities: (continued)		
Established at 1-1/2 per cent	8/12	1270
Minimum buying rate:		
Established at 1-1/4 per cent on bankers' acceptances	1/16	70
Established at 1-1/2 per cent on bankers' acceptances	8/12	1270
Rediscount:		
Established at 1-1/4 per cent	1/9	37
Discounts and advances under Sections 13 and 13a, established at 1-1/2 per cent	8/12	1270
Schedule of discount and purchase approved:		
	1/2	1
	1/9	37
	1/16	71
	1/23	102
	1/30	131
	2/6	151
	2/20	244
	3/5	308
	3/12	359
	3/19	387
	3/26	450
	4/2	497
	4/9	564
	4/16	591
	4/23	624
	4/30	692
	5/7	719
	5/14	767
	5/28	876
	6/4	899
	6/11	933
	6/18	968
	6/25	1023
	7/2	1076
	7/9	1099
	7/16	1125
	7/23	1149
	7/30	1183
	8/6	1234
	8/12	1270
	8/20	1338
	8/27	1393
	9/3	1436
	9/10	1477
	9/17	1525
	9/24	1614
	10/1	1648
	10/8	1717
	10/15	1761
	10/22	1798
	10/29	1833

Rates, FRBank of Chicago: (continued)

Schedule of discount and purchase approved: (continued)

11/5	1854
11/12	1891
11/19	1944
11/26	1981
12/3	2032
12/10	2099
12/17	2143
12/24	2198
12/31	2245

Rates, FRBank of Cleveland:

Advances to individuals, partnerships and corporations
under Section 13, established at 2-1/2
per cent

8/12	1269
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Advances under Section 10(b):

Established at 1-3/4 per cent

1/9	36
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Established at 2 per cent

8/12	1269
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Minimum buying rate:

Established at 1-1/4 per cent on bankers' acceptances

1/23	101
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Established at 1-1/2 per cent on bankers' acceptances

8/27	1393
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Purchases of Government securities under resale agreement
as authorized by FOMC, 1-1/4 per cent
rate established

3/12	359
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Established at 1-1/2 per cent

8/27	1393
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Rediscount:

Established at 1-1/4 per cent

1/9	36
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Discounts and advances under Sections 13 and 13a, estab-
lished at 1-1/2 per cent

8/12	1269
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Schedule of discount and purchase approved:

1/9	36
1/23	102
2/6	151
2/13	175
2/27	261
3/12	359
3/26	450
4/9	564
4/23	624
5/7	719
5/14	767
5/28	876
6/11	933
6/18	968
6/25	1023
7/9	1099
7/23	1149
8/6	1234
8/12	1269
9/10	1477
9/24	1614
10/8	1717

Rates, FRBank of Cleveland: (continued)		
Schedule of discount and purchase approved: (continued)	10/15	1761
	10/29	1833
	11/12	1891
	11/19	1944
	12/3	2032
	12/17	2143
	12/31	2245
Section 13b, commitment rate change approved, to be sub- mitted to Board in future before making changes	5/10	751
Rates, FRBank of Dallas:		
Acceptances, bankers, elimination of buying rate of 1/2 per cent on purchases with resale agree- ment approved	5/14	768
Advances to individuals, partnerships and corporations, established at 2-1/2 per cent	2/13	174
Advances under Section 10(b):		
Established at 1-3/4 per cent	1/9	36
Established at 2 per cent	8/12	1271
Minimum buying rate:		
Established at 1-1/4 per cent on bankers' acceptances	2/13	174
Established at 1-1/2 per cent on bankers' acceptances	8/12	1271
Rediscount:		
Established at 1-1/4 per cent	1/9	36
Discounts and advances under Sections 13 and 13a, estab- lished at 1-1/2 per cent	8/12	1271
Schedule of discount and purchase approved:	1/9	36
	1/23	102
	2/6	151
	2/13	174
	2/27	261
	3/12	359
	3/26	450
	4/9	564
	4/23	624
	5/7	719
	5/14	768
	5/28	876
	6/11	933
	6/25	1023
	7/9	1099
	7/23	1149
	8/6	1234
	8/12	1271
	8/27	1393
	9/10	1477
	9/24	1614
	10/8	1717

Rates, FRBank of Dallas: (continued)		
Schedule of discount and purchase approved: (continued)	10/15	1761
	10/29	1833
	11/12	1891
	11/26	1981
	12/10	2099
	12/17	2143
	12/24	2198
Section 13b, elimination of maximum commitment rate of 1/4 per cent or flat fee not to exceed \$50 on loans guaranteed under Regulation V	5/14	768
Rates, FRBank of Kansas City:		
Advances to individuals, partnerships, and corporations other than member banks under last paragraph of Section 13, established at 2-1/2 per cent	1/16	70
Advances under Section 10(b):		
Established at 1-3/4 per cent	1/16	70
Established at 2 per cent	8/13	1274
Minimum buying rate:		
Established at 1-1/4 per cent on bankers' acceptances	1/29	127
Established at 1-1/2 per cent on bankers' acceptances	8/13	1274
Rediscount:		
Established at 1-1/4 per cent on discounts and advances under Sections 13 and 13a	1/16	70
Discounts and advances under Sections 13 and 13a, established at 1-1/2 per cent	8/13	1274
Schedule of discount and purchase approved:	1/2	1
	1/16	71
	1/29	127
	2/13	175
	2/27	261
	3/12	359
	3/26	450
	4/9	564
	4/23	624
	4/30	692
	5/14	768
	5/28	876
	6/11	933
	6/18	968
	6/25	1023
	7/9	1099
	7/23	1149
	7/30	1183
	8/6	1234
	8/13	1274
	8/27	1393
	9/10	1477
	9/24	1614

Rates, FRBank of Kansas City: (continued)
 Schedule of discount and purchase approved: (continued)

10/8	1717
10/15	1761
10/29	1833
11/5	1854
11/19	1944
12/3	2032
12/17	2143
12/31	2245

Rates, FRBank of Minneapolis:

Advances to individuals, partnerships, and corporations
 other than member banks under last para-
 graph of Section 13, change to 2-1/2 per
 cent approved

1/14	64
8/20	1338

Established at 2-3/4 per cent

Advances under Section 10(b):

Established at 1-3/4 per cent

1/9	36
8/12	1271

Established at 2 per cent

Minimum buying rate:

Established at 1-1/4 per cent on bankers' acceptances

1/14	64
8/20	1338

Established at 1-1/2 per cent on bankers' acceptances

Rediscount:

Established at 1-1/4 per cent

1/9	36
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Discounts and advances under Sections 13 and 13a, estab-
 lished at 1-1/2 per cent

8/12	1271
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Schedule of discount and purchase approved:

1/2	1
1/9	36
1/14	64
1/23	102
2/6	151
2/13	175
2/27	261
3/12	359
3/26	450
4/9	564
4/23	624
5/7	719
5/14	768
5/28	876
6/11	933
6/25	1023
7/9	1099
7/23	1149
8/6	1234
8/12	1271
8/20	1338
8/27	1393
9/10	1477
9/24	1614
10/8	1717

Rates, FRBank of Minneapolis: (continued)

Schedules of discounts and purchases approved: (continued)

10/15	1761
10/29	1833
11/12	1891
11/26	1981
12/10	2099
12/24	2198

Rates, FRBank of New York:

Advances under Section 10(b):

Established at 1-3/4 per cent

1/9	36
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Establishment of 2 per cent rate

8/12	1269
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Minimum buying rates:

Established at 1-1/4 per cent on bankers' and trade acceptances

1/9	36
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Established at 1-1/2 per cent on bankers' and trade acceptances

8/12	1269
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Purchases of Government securities under resale agreement, rate of 1-1/4 per cent approved

2/20	244
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Established at 1-1/2 per cent

8/12	1269
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Rediscount:

Established at 1-1/4 per cent

1/9	36
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Discounts and advances under Sections 13 and 13a, established at 1-1/2 per cent

8/12	1269
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Schedule of discount and purchase approved:

1/2	1
1/9	36
1/16	70
1/23	102
1/30	131
2/6	151
2/20	244
3/5	308
3/19	387
4/2	497
4/16	591
4/23	624
5/7	719
5/14	767
5/21	824
5/28	876
6/4	899
6/11	933
6/18	968
7/2	1076
7/9	1099
7/16	1125
7/23	1149
8/6	1234
8/12	1269
8/20	1338

Rates, FRBank of New York: (continued)

Schedule of discount and purchase approved: (continued)

9/3	1436
9/10	1477
9/17	1525
9/24	1614
10/8	1717
10/15	1761
10/22	1798
10/29	1833
11/5	1854
11/19	1944
12/3	2032
12/17	2143
12/24	2198

Rates, FRBank of Philadelphia:

Advances to individuals, partnerships, and corporations under last paragraph of Section 13, established at 2-1/2 per cent

8/20 1337

Advances under Section 10(b):

Established at 1-3/4 per cent

1/9 36

Established at 2 per cent

8/20 1337

Minimum buying rate:

Established at 1-1/4 per cent on bankers' acceptances

1/16 70

Established at 1-1/2 per cent on bankers' acceptances

8/20 1337

Purchases of Government securities under resale agreement, rate of 1-1/4 per cent approved

4/2 497

Buying rate established at 1-1/2 per cent

8/20 1337

Rediscount:

Established at 1-1/4 per cent

1/9 36

Discounts and advances under Sections 13 and 13a, established at 1-1/2 per cent, except advances to individuals, partnerships, and corporations

8/20 1337

Schedule of discount and purchase approved:

1/2	1
1/9	36
1/16	71
1/23	102
2/6	151
2/20	244
3/5	308
3/19	387
4/2	497
4/16	591
4/23	624
5/7	719
5/21	824
6/4	899
6/18	968
7/2	1076
7/16	1125

Rates, FRBank of Philadelphia: (continued)
Schedule of discount and purchase approved: (continued)

7/23	1149
8/6	1234
8/20	1337
9/3	1436
9/17	1525
9/24	1614
10/8	1717
10/22	1798
11/5	1854
11/9	1944
12/3	2032
12/24	2198

Rates, FRBank of Richmond:

Advances, under Section 10(b):

Established at 1-3/4 per cent

1/9 36

Established at 2 per cent

8/12 1271

Minimum buying rate:

Established at 1-1/4 per cent on bankers' acceptances

2/13 174

Established at 1-1/2 per cent on bankers' acceptances

8/12 1271

Rediscount:

Established at 1-1/4 per cent

1/9 36

Discounts and advances under Sections 13 and 13a, established at 1-1/2 per cent

8/12 1271

Schedule of discount and purchase approved:

1/9	36
1/23	102
2/6	151
2/13	174
2/27	261
3/12	359
3/26	450
4/9	564
4/23	624
5/7	719
5/14	767
5/28	876
6/11	933
6/25	1023
7/9	1099
7/23	1149
8/6	1234
8/12	1271
8/27	1393
9/10	1477
9/24	1614
10/8	1717
10/15	1761
10/29	1833
11/12	1891

Rates, FRBank of Richmond: (continued)

Schedule of discount and purchase approved: (continued)

11/26 1981
12/10 2099
12/24 2198

Rates, FRBank of St. Louis:

Advances direct to industrial or commercial businesses under section 13b, established at 3 to 5 per cent 8/18 1322

Advances to financing institutions under Section 13b, established at 1-1/4 to 1-3/4 per cent 1/22 99

Advances to individuals, partnerships, and corporations other than member banks under last paragraph of Section 13, established at 2-1/2 per cent 1/9 37

Advances under Section 10(b):
Established at 1-3/4 per cent 1/9 37

Established at 2 per cent 8/18 1322

Discount, procedure for establishment suggested, not in compliance with requirement of law 7/23 1158

Discounts for and purchases from financing institutions under Section 13b, established at 1-1/2 to 2 per cent 8/18 1322

Minimum buying rates, established for bankers' acceptances 1/22 99

Bankers acceptances, changes approved 8/18 1322

Established at 1-3/4 per cent on trade acceptances 8/18 1322

Rediscount:
Established at 1-1/4 per cent 1/9 37

Discounts and advances under Sections 13 and 13a, established at 1-1/2 per cent 8/18 1322

Schedule of discount and purchase approved: 1/2 1

1/9 37

1/22 99

1/30 131

2/6 151

2/13 175

2/27 261

3/5 308

3/12 359

3/19 387

3/26 450

4/2 497

4/9 564

4/16 591

4/30 692

5/7 719

5/14 767

5/28 876

6/11 933

6/18 968

7/2 1076

7/9 1099

Rates, FRBank of St. Louis: (continued)

Schedule of discount and purchase approved: (continued)

7/16	1125
7/30	1183
8/6	1234
8/18	1322
8/27	1393
9/10	1477
9/24	1614
10/1	1648
10/8	1717
10/15	1761
10/29	1833
11/5	1854
11/12	1891
11/19	1944
11/26	1981
12/3	2032
12/10	2099
12/17	2143
12/24	2198
12/31	2245

Rates, FRBank of San Francisco:

Acceptances, bankers with resale agreement, 1-1/4 per cent approved for

5/25	847
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Advances under Section 10b:

Established at 1-3/4 per cent

1/14	65
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Established at 2 per cent

8/12	1272
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Commitment rate on Section 13b loans guaranteed under Regulation V to be discontinued

5/25	847
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Commitment rate on loans under Section 13b, elimination approved

6/11	933
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Minimum buying rate:

Established at 1-1/4 per cent on bankers' acceptances

1/14	65
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Established at 1-1/2 per cent on bankers acceptances

8/20	1338
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Purchases of Government securities under resale agreement, 1-1/4 per cent rate established

4/15	586
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Established at 1-1/2 per cent

8/20	1338
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Rediscount:

Established at 1-1/4 per cent on discounts and advances under Sections 13 and 13a

1/14	65
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Discounts and advances under Sections 13 and 13a, established at 1-1/2 per cent

8/12	1272
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Schedule of discount and purchase approved:

1/2	1
1/9	37
1/14	65
1/23	102
1/30	131
2/6	151
2/13	175
2/20	244

Rates, FRBank of San Francisco: (continued)
Schedule of discount and purchase approved: (continued)

2/27	261
3/5	308
3/12	359
3/19	387
3/26	450
4/2	497
4/9	564
4/15	586
4/30	692
5/14	768
5/21	824
5/28	876
6/11	933
6/18	968
6/25	1023
7/2	1076
7/9	1099
7/16	1125
7/23	1149
7/30	1183
8/6	1234
8/12	1272
8/20	1338
8/27	1393
9/3	1436
9/10	1477
9/17	1525
9/24	1614
10/1	1648
10/8	1717
10/15	1761
10/22	1798
10/29	1833
11/12	1891
11/19	1944
11/26	1981
12/3	2032
12/10	2099
12/17	2143
12/24	2198
12/31	2245

Rates, FRBanks:

Discount, increase in, action to be taken at next directors' meetings, advice to FRBanks	1/6	14
Further increase, question to be discussed at meeting of FAC	2/2	141
Increase in, discussion of point in letter to Secretary Snyder, action to be approved by Board if taken by Banks	8/10	1254

Rates, FRBanks: (continued)		
Discount, increase in: (continued)		
Further increases in, to be discussed at meeting of executive committee of FOMC to be called in connection with proposed increase in reserve requirements	9/7	1448
FAC statement re effect of increases on credit control	9/21	1563
Rates, General:		
FRnotes, interest rates established to provide for increased deduction from payment to Treasury for reserves for contingencies	10/27	1822
Interest charged on loans to businesses, revised reporting form for collecting information, letter to FRBanks requesting views	1/8	30
Reporting form for collection of quarterly information on, to be revised	5/25	848
Mexican exchange, recent change, report by Mr. Dembitz and discussion	8/20	1339
Short-term, changes not favored by FAC at present	11/16	1907
Short-term interest, increase in, statement in letter to President re State of Union message	12/1	2006
Readily marketable assets:		
Holding company affiliates, requirements for those granted voting permits, advice to Mr. Snyder, South Pasadena, California	10/19	1787
Transamerica Corporation, stock of Occidental Life Insurance Company, Pacific National Fire Insurance Company, General Metals Corporation, and Columbia River Packers Association, Inc., and conventional mortgage loans, not classed as	6/28	1055
Reply to letter concerning question of Union Bond & Mortgage Company, Port Angeles, Wash., real estate contract not classified as	9/7	1459
U. S. Savings Bonds, Series G, question of consideration as, reply to inquiry from FRBank of Boston, changes in Regulation F to be considered in future	4/20	615
Question of being, for common trust fund purposes, advice to FRBank of Boston	5/24	832
Question of being, for common trust fund purposes, advice to FRBank of Boston	6/15	953
Real estate:		
Union Bond & Mortgage Company, Port Angeles, Wash., contract not classified as readily marketable asset	4/20	615
Real estate financing, resolution of FAC to send to Congress requested by Mr. Szymczak, Council to meet for further consideration of matter	4/27	677
Rebsamen Foundation, Regulation W, question of necessity of registration under, advice to FRBank of St. Louis re	11/22	1956
Recession:		
Government securities market, break in commodity prices, discussion of possible effects, at meeting of FAC with Board	2/17	198

Recession: (continued)			
Possibility of, discussion at meeting of FAC with Board	11/16	1907	
Reconstruction Finance Corporation:			
Examination reports of State member banks having loans guaranteed by, request for, Mr. Leonard to advise that request of member bank with provision in agreement for authorization to be required	2/6	152	
Real estate loans, participation of, statement to be published in FRBulletin	6/2	898	
S. 2287, to amend RFC Act, report by Senate Banking and Currency Committee, letter to Senator Tobey re statement in report concerning Federal Reserve lending authority	3/23	424	
Request from Mr. L'Heureux for more information, clarification of Senate Banking and Currency Committee's position re S. 408 by Mr. Tobey desirable, Mr. Vest to advise Mr. L'Heureux	4/2	498	
No objection to, advice to Senator Buck	4/5	538	
Rediscounts:			
Commodity Credit Corporation notes, eligibility for discount by FRBanks, discussion at Conference with Presidents	12/1	2019	
Notes evidencing loans subject to commitment to purchase by Commodity Credit Corporation, amendment to Regulation A considered unnecessary at present	11/10	1887	
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A:			
Amendment proposed re discount of notes of producers under Commodity Credit Corporation program, comments of FRBank of Kansas City and other FRBanks requested	10/26	1817	
Amendment proposed re discount of notes of producers, under Commodity Credit Corporation program, considered unnecessary at present, advice to FRBank of Kansas City	11/10	1887	
Section 6, interpretation of provisions relating to eligibility for discount of bankers' acceptances, advice to FRBank of St. Louis	3/11	352	
D:			
Reserve requirements of central reserve city banks, amendment to supplement to increase to 22 per cent approved	1/23	107	
Amendment to supplement to increase reserve requirements of member banks in central reserve cities from 22 per cent to 24 per cent approved	6/1	888	
Amendment to Regulation and Supplement to increase reserve requirements of member banks approved	9/8	1465	
Amendments and amended Supplement, to be published with introductory statement in FRBulletin	9/10	1493	

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Amendment to provide for Burroughs Company plan for handling savings accounts, views of FRBanks requested	9/28	1626
Computation periods for reserve and central reserve city banks, changes proposed, staff to prepare report and draft of amendment to	10/12	1740
Revision to allow adoption of Burroughs Company plan re handling of savings accounts, to be considered, views of FRBanks to be requested	9/14	1499
Trust funds, deposit in member bank's own banking department in single time deposit, open account, or in single savings deposit, ruling to permit under, draft of letter re sent to FRBanks for consideration and comments	11/19	1945

F:

City National Bank of Philadelphia, Penna., proposed fund being considered by Pennsylvania Bankers Association, not classed as common trust fund under, Mr. Reeve to be advised	11/29	1988
Hamilton National Bank of Chattanooga and Hamilton National Bank of Knoxville, applicability to sale of stock of estate to beneficiaries by banks as co-executors, decision to be made by court	9/8	1468
Hartford National Bank and Trust Company, Hartford, Conn., proposal to set up partnership to act as nominee for registration of securities in trust accounts, not in violation of	1/9	50
Savings Bonds, consideration as readily marketable securities under, reply to inquiry from Mr. Charles L. Kaufman	1/16	82
Section 17(c)(5), ruling dealing with limitations upon investments in common trust funds to be published in FRBulletin, advice to FRBanks	8/27	1396
Series G bonds as readily marketable securities, changes to recognize, advice to FRBank of Boston of possible amendments	5/24	832

H, Membership in FRSystem:

Amendment to reflect changes in conditions of membership proposed	4/23	631
Conditions of membership, revision, program agreed upon, Regulation to be revised	5/21	818
Amendment to revise, FRBanks requested to send recommendations re conditions of membership to be cancelled in revision program	6/11	942
Amendment approved to eliminate standard condition of membership three and three standard trust conditions	8/3	1214
Amendment to, statement to be published in FRBulletin	8/26	1391

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J:

Amendments on delayed return of unpaid cash items, recommendation of Committee on Operations that joint report be approved adopted, amendments to be sent to FRBanks for consideration, procedure approved at Presidents Conference	2/27	267
Procedure for conditional payment of checks and return of unpaid items on next succeeding business day after receipt by drawee banks, copies of amendments sent to FRBanks for comments and suggestions	3/12	361
Notice of proposal to adopt amendments to be published in Federal Register, copies sent to FRBanks, comments requested	4/7	556
Statement for member banks sent to FRBanks	4/13	573
No hearing to be held, advice to FRBanks re error in American Banker	4/30	694
To be adopted upon receipt of model statute from ABA re conditional payment of checks, letter to Mr. Lawson	7/15	1122
Amendments adopted, advice to FRBanks and ABA	11/24	1973
Material to be furnished to banks, FRBanks requested to advise number of reprints of Regulation needed	11/26	1983
Amendments with introductory statement to be published in FRBulletin	11/29	1994
Check collection circulars, clarification of FRBank authority to issue, revision to make, recommendation of Presidents Conference Committee on Operations approved	2/27	268

L:

Amendment, proposal approved, Counsel's Office to work out details after consultation with Counsel for FRBank of New York, existing relationships to continue and proposed relationship involving Mr. N. Baxter Jackson not to be prohibited	5/12	760
Amendment approved, advice to FRBanks	7/1	1071

Amendment to section 3, statement to be published in FRBulletin	7/1	1074
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O:

Blanding, William Cornell, Vice President and Director of Lincoln National Bank and Trust Company, Syracuse, N. Y., and also member of Executive Committee of bank, determined to be executive officer under	10/11	1735
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Q:

Absorption by member banks of costs of shipping currency, letter from Mr. Berry, President, Whitney National Bank, New Orleans, La., re applicability of	9/1	1421
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Q: (continued)

Amendment to provide for Burroughs Company plan for handling savings accounts, views of FRBanks requested	9/28	1626
Interest on deposits, inquiry on absorption of intangibles tax on Indiana deposits in national bank in New York City	1/21	95
Par clearance and payment of interest on demand deposits, reply to inquiry from Bangert & Bangert	12/2	2029
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Private wire system of Bankers Trust Company of New York, letter from Mr. Berry, President, Whitney National Bank, New Orleans, La., re applicability of	9/1	1421
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Time certificate in advertisement of national bank, question of compliance with provisions re payment of interest on deposits, advice to FDIC	5/13	764

R:

Amendment to permit exemption of persons engaged solely in underwriting and distributing bonds issued by States and political subdivisions, not consistent with regulations, but Mr. Hamilton invited to confer with Board if desired	2/10	165
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T:

Amendment No. 7 to permit substitutions in undermargined accounts approved	3/5	315
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French American Banking Corporation, termination of agreement under approved	8/10	1263
Margin requirements, reply to inquiry from Mr. Alfred E. Frisbie re recent opinion on	5/5	705
Ninety-day rule in special cash account, ruling to be published in Federal Register, copies sent to FRBanks	4/23	643
Pacific Gas and Electric Company, unissued rights defined as unissued securities, subject to sections 3(h) and 3(d)(4), but have no loan value under section 3(c), advice to FRBank of San Francisco	3/17	380

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Purchase and sale of registered stocks in undermargined account, reply to letter from New York Stock Exchange re applicability	9/24	1616
Reprinted copies to be sent to brokers and dealers registered with SEC, advice re number of copies needed requested from FRBanks	7/16	1127
Sections 4(c) and 6(f), amendment proposed by Mr. Huger to permit counting of funds as received before receipt of check, not considered desirable	10/25	1812
Undermargined accounts, reply to inquiry from Mr. Milton N. Mound re restrictions on substitution of securities in, and withdrawals from	3/2	295
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Telegraphic transfers of funds, amendment to Paragraph 6 re closing hours for acceptance of inter-district, recommendation of Presidents Conference approved	3/9	344
Travel:		
Amendment to increase allowance for automobile travel to 6-1/2 cents approved	5/25	838
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Amendment re approval of authorizations approved	11/19	1951
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Amendment No. 8 to permit substitutions in undermargined accounts approved	3/5	315
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Amendment by Housing and Home Finance Agency to, Board opposed to, advice to Chairman Tobey, Senate Committee on Banking and Currency	5/11	755
Proposed amendment, resolution of Executive Committee of FAC in opposition to, copies sent to Messrs. Tobey, Wiggins, and Harl	5/21	828

Reports on bills: (continued)

H. R. 4488, to amend Servicemen's Readjustment Act of 1944, Board not in favor of enactment, advice to Bureau of the Budget	1/6	24
Proposed amendment to authorize Administrator of Veterans' Affairs to charter and supervise "veterans' homestead associations", Board opposed to enactment, letter to Hon. Edith Nourse Rogers	4/19	606
H. R. 4790, to reduce individual income tax payments and for other purposes, request from Bureau of the Budget for report, letter opposing general reduction of taxes at present to be revised and resubmitted to Board	3/30	481
To reduce individual income tax payments and for other purposes, Board opposed to enactment, report to Bureau of the Budget	3/31	488
Housing Act of 1949, views of Board requested by Bureau of the Budget, matter to be considered at meeting next week	12/31	2261
Housing aid, bill prepared by Housing and Home Finance Agency to create secondary mortgage market, Board opposed to, Secretary to advise Bureau of the Budget	2/13	175
S. 2126, to amend FRAct to provide for special reserve plan, report postponed pending determination of active consideration to be given to bill	2/6	157
S. 2287, to amend RFC Act, no objection to, advice to Senator Buck	4/5	538
S. 2317 and S. 866, housing legislation, letter to Senator Tobey, Chairman, Senate Committee on Banking and Currency, re undesirable features	4/2	499
S. 2526, to remove limitation upon maximum deposit insured by FDIC, Board opposed to enactment, advice to Senator Tobey	5/4	702
Board opposed to enactment, advice to Bureau of the Budget	7/2	1080
S. 2564, to exempt securities issued by International Bank for Reconstruction and Development from Securities Act of 1933, Securities Exchange Act of 1934, and Section 5136 of Revised Statutes, Board in favor of enactment, advice to Mr. Tobey, Chairman of Senate Banking and Currency Committee, and to Mr. Wolverton, Chairman of House Interstate and Foreign Commerce Committee	5/6	712
S. 2790, to provide secondary market for mortgages to aid in financing of housing construction, considered undesirable, Secretary to advise Bureau of the Budget	6/29	1060

Reports on bills: (continued)

S. 2817, to amend subsections (s) and (y) of section 12B of FRAct, Board not in favor of enactment, report to Chairman Tobey of Senate Banking and Currency Committee	6/18	976
S. 2842, to authorize national banks to convert into and consolidate with State banks, no objection to enactment, advice to Chairman Tobey of Banking and Currency Committee of Senate	6/14	950
Reserve and central reserve cities:		
Classification, reply to letter from Mr. C. F. Burton re publication in Federal Register	1/16	83
Classification and continuance of, statement to be published in Federal Register, advice to FRBanks	2/20	248
Classification of, statement for publication in FRBulletin	2/25	255
Computation periods for banks, changes proposed, staff to prepare report and draft of amendment to Regulation D	10/12	1740
Dubuque, Iowa, classification and continuance as reserve city	2/20	250
Galveston and Waco, Texas, documents requesting continuance of reserve city status, satisfactory	2/10	165
Classification and continuance as reserve city	2/20	250
Grand Rapids, Michigan, continuance of reserve city status, advice requested re request from member banks	2/17	219
Designation as reserve city terminated	2/20	249
Kansas City, Kansas, classification and continuance as reserve city	2/20	250
National City (National Stock Yards), Illinois, classification as reserve city, effective March 1, 1948, advice to FRBanks	2/20	249
Ogden, Utah, continuance of reserve city status, advice requested re request from member banks	2/17	220
Designation as reserve city terminated	2/20	249
Peoria, Illinois, classification and continuance as reserve city	2/20	250
Discontinuance of designation requested, question not to be opened at this time, Mr. Young at FRBank of Chicago to be advised	12/6	2064
Pueblo, Colorado, classification and continuance as reserve city	2/20	250
Reserve computation periods, proposal of FRBank of Chicago for changing, action not appropriate at present time	2/19	242
Reserve requirements, increase discussed, action deferred	5/25	835
Letter from Mr. Stevens of FRBank of New York re action, to be considered further and Mr. Stevens to be invited to meet with Board for discussion	6/22	985

Reserve and central reserve cities: (continued)		
Reserve requirements: (continued)		
Letter to Chairmen to correct wrong impressions re action not to be sent	6/25	1040
Messrs. Carpenter, Vest, and Thurston to prepare drafts of letter to Mr. Stevens re action	6/25	1043
St. Joseph, Missouri, classification and continuance as reserve city	2/20	250
Spokane, Washington, continuance of reserve city status, advice requested re request from member banks	2/17	220
Designation as reserve city terminated	2/20	249
Toledo, Ohio, classification and continuance as reserve city	2/20	250
Topeka, Kansas, classification and continuance as reserve city	2/20	250
Waco and Galveston, documents requesting continuance of reserve city status, satisfactory	2/10	165
Classification and continuances as reserve city	2/20	250
Washington, D. C., reply to Mr. Burton on classification of	1/16	83
Reserve Board Club:		
Christmas Party to be postponed, Club party to be held at later date in cafeteria	12/7	2068
Tennis courts, Board to restore surface and maintain courts and equipment, Club to continue supervision	5/7	731
Reserve City Bankers Association: (See Association of Reserve City Bankers)		
Reserves:		
Almeda State Bank, Houston, Texas, permission granted to main- tain same reserves as banks not in reserve or central reserve cities, upon admission to membership in FRSystem	9/28	1625
American National Bank of Oak Cliff, Dallas, Texas, granted permission to maintain same reserves as banks outside central reserve and reserve cities	6/24	1020
Amortization of premiums on Government securities, procedure to set up reserves to provide for rapid, comments of FRBanks requested	3/15	369
Procedure to set up reserve to provide for rapid, action to be deferred until discussion at Presi- dents Conference	3/24	442
Authority to deal with problem discussion in connection with emergency legislation to be drafted by National Security Resources Board	4/14	580
Authority, question of asking Congress for increased, no decision reached, statement at FAC meeting	11/16	1916
Bad debts on loans, changes in reporting on condition report form FR 105 and earnings and dividends report form FR 107 approved, Division of Bank Opera- tions authorized to discuss proposed revisions with Executive Committee of Association of State Bank Supervisors and to agree to minor changes	4/13	575

Reserves: (continued)

Bad debts on loans: (continued)

Changes in condition and earnings and dividend report forms approved, advice to FRBanks	5/13	763
Campaign to publicize nature and purposes of bank, reasons for subjecting nonmember banks to System reserve requirements, Presidents Conference Committee on Bank and Public Relations to work with Messrs. Evans and Thurston on matter and to be discussed further at next Presidents Conference meeting with Board	10/5	1688
Ceiling plan for requirements, Dr. Goldenweiser invited to discuss with Board on Dec. 17	11/22	1953
Central reserve city banks, statement to be published in FRBulletin	1/27	125
Statement to be published in FRBulletin	6/2	898
Reserve position and holdings of Government securities, memo of Mr. Thomas re	7/23	1150
Central Trust Company, Cincinnati, Ohio, method of reporting in reports of condition and earnings	10/15	1771
Chardon Savings Bank Company, Chardon, Ohio, penalty for deficiency waived	10/19	1786
Chicago banks, option of selecting different reserve computation periods suggested by, Board not in favor of, letter to Mr. Young to be revised	2/13	178
Classification of reserve cities, statement to be published in March issue of FRBulletin	2/25	255
Computation periods of central reserve and reserve city banks, letter to Mr. Young, FRBank of Chicago, re proposal for changing	2/19	242
Changes proposed, staff to prepare report and draft of amendment to Regulation D	10/12	1740
Contingent, addition to be made rather than to change existing 90% arrangement with Treasury, Treasury and FRBanks to be advised, and matter to be placed on agenda for next Presidents Conference	6/25	1030
Addition to be made to, 90% arrangement with Treasury to be continued for present, advice to FRBanks, procedure to be discussed at next Presidents Conference	7/1	1072
Mr. Bartelt informed of decision to set aside from second quarter earnings of FRBanks	7/23	1156
Need for enlarging, discussion at Presidents Conference, matter to be discussed further by Board	10/5	1698
Establishment of interest rate on FRnotes for three months' period ending September 30, 1948, to provide for increased deduction for	10/27	1822

Reserves: (continued)

Contingent: (continued)

Larger additions to, discussion of building up to amount of premiums on Government securities and transferring to surplus, matter to be discussed at next Presidents Conference	11/23	1964
Losses in trust departments, request by ABA for information from reports of examination, letter to Mr. Stephenson re confidentiality of	11/18	1941
Arrangement for transferring funds to, to be continued through second quarter of next year	12/1	2020
Letter to Mr. Sproul re setting up of additional at end of year, comments re preference of Mr. Sproul for credit to surplus, copies sent to FRBanks	12/28	2233
Objections of Mr. Sproul to accounting procedure for closing of books for year, discussion but no change to be made in instructions	12/31	2258
Credit, measures to restrict use for further expansion of bank, to be discussed at FAC meeting	2/2	140
Deficiencies in member bank, computation for holiday periods, advice to FRBanks	11/9	1884
FRBank of Cleveland, reserve against commitment on Section 13b loan to Hanagan Brothers, Inc., approved	12/28	2232
First National Bank, Lake Providence, Louisiana, penalty for deficiency waived	12/27	2205
First National Bank of Port Neches, Texas, penalty for deficiency waived	10/1	1668
First of Boston International Corporation, Boston, Mass., condition report shows reserves not computed on proper basis	7/28	1174
Gold, increase in ratio favored by FAC but decision to be deferred until organization of Congress in 1949	9/21	1563
Horbett, J. E., thesis on State bank reserve requirements and bank credit control, to be summarized at meeting in near future	5/7	724
Interboro Bank and Trust Company, Prospect Park, Penna., penalty for deficiency waived	11/3	1845
Legislation, statement of Mr. McCabe before Banking and Currency Committees, revision to change wording re inclusion of nonmember banks in proposed legislation approved	8/2	1188
Merchants National Bank, Chicago, Illinois, penalty for deficiency waived	11/23	1970
National Bank of Germantown and Trust Company, Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710

Reserves: (continued)

National Bank of Olney at Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710
New York banks, question of computation period in connection with waiving penalties for deficiencies, Board not in favor of change, matter to be studied	2/13	178
Ninth Bank and Trust Company, Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	3/29	476
North Broad National Bank of Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710
North Philadelphia Trust Company, Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710
Northern Bank, Milwaukee, Wisconsin, penalty for deficiency waived	6/9	927
Northwestern National Bank in Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710
Penalties for deficiencies in requirements, no change to be made in instructions re waiving, question of inequities resulting from computation of requirements to be studied further, letter to FRBank of Chicago to be revised	2/13	176
Rules for waiving, definition of "deposits", advice to FRBank of Minneapolis	2/26	257
Proposals, tests to determine effects on individual banks to provide information to present at hearings of Joint Committee on Economic Report, advice to FRBanks	3/18	384
Requirements of member banks in central reserve cities, increase in, discussion, Mr. Thomas to prepare memo re Treasury position of central reserve city banks for first quarter of 1948	1/6	15
Discussion in connection with prospective changes in Reserve Bank credit, matter to be considered again	1/9	38
Increase from 20 per cent to 22 per cent approved	1/23	107
Additional power not to be asked by Board, recommendation of FAC discussed	2/17	198
Increase of 2 per cent not to be withdrawn, recommendation of FAC discussed	2/17	198
Not to be increased, recommendation of FAC discussed	2/17	198

Reserves: (continued)

Requirements: (continued)

Increase considered in view of proposed world aid and military expenditures, discussion at suggestion of Mr. Evans, matter to be considered again at meeting after middle of April	3/30	478
Commercial banks, suggestions of Chairmen requested by Chairman McCabe before hearings on monetary controls	4/26	649
Increase favored by Mr. Evans, discussion of memo prepared in Division of Research and Statistics, matter to be considered again at meeting on May 4	4/23	625
Opposition of FAC expressed at meeting with Board in discussion of means to counteract inflationary pressures that might be created by new defense proposals	4/27	662
Memorandum of Mr. Thomas, question of increase to be placed on docket for consideration at meeting on May 25, 1948	5/14	780
Proposal of System Research Committee on Banking and Credit Policy for uniform, special meeting to be held for discussion	5/7	723
Uniform, Mr. Bopp to talk with Mr. Williams re presentation of plan at Presidents Conference, Messrs. Thomas and Young to attend Conference if desired	5/10	741
Statement of Chairman McCabe on study sent to Senator Taft, Chairman of Joint Committee on Economic Report, at request of Dr. Hardy	5/21	810
Proposal for uniform, Messrs. Thomas, Riefler, and Bopp to testify before Joint Committee on Economic Report on	5/24	830
Increase, discussion of timing of action, more information to be obtained and action to be deferred until next meeting on May 26	5/25	835
Question to be considered at meeting on May 27, 1948	5/26	855
Discussion, meeting to be held at White Sulphur Springs to make decision concerning action, Chairman McCabe to be advised	5/27	858
Meeting at White Sulphur Springs to discuss, matter to be considered further	5/29	877
Further discussion at White Sulphur Springs, meeting to be held in Washington to act on matter, Chairman McCabe to be advised	5/30	880
Increase for member banks in central reserve cities from 22 per cent to 24 per cent approved after discussion of necessity and timing	6/1	888
Discussion of letter to Chairmen to correct false impressions in press statements, Mr. Clayton to prepare second draft for consideration	6/22	982

Reserves: (continued)

Requirements: (continued)

Letter from Mr. Stevens of FRBank of New York re action, to be considered further and Mr. Stevens to be invited to meet with Board for discussion	6/22	985
Discussion of letter to Chairmen to correct false im- pressions in press statements, Mr. Clayton to prepare second draft of letter for consideration	6/22	982
Letter to Chairmen to correct wrong impressions re action not to be sent	6/25	1040
Messrs. Carpenter, Vest, and Thurston to prepare drafts of letter to Mr. Stevens re action	6/25	1043
Drafts of replies to Mr. Stevens re action discussed, matter to be discussed with Mr. Stevens in Washington	7/6	1083
Reasons for not submitting to directors of FRBanks dis- cussed with Mr. Stevens	7/13	1112
Action to be deferred until response from Treasury to anti-inflation program outlined in letter from Chairman of FOMC to Secretary Snyder	7/23	1149
Relationship of increase to earnings of central reserve city banks, memo of Mr. Thomas	7/23	1150
Views of directors of research at FRBanks	7/23	1152
Mr. Thomas to attend meeting at White House and to make statement of Board's recommendation re authority for increase	7/23	1154
Anti-inflation bill to recommend Board authority for increase, discussion of authorization for commercial banks also	7/27	1166
Draft of memorandum to be prepared for use in testimony on bank reserve proposal	7/27	1167
To be considered at meeting on August 6	7/27	1169
Statement of Mr. McCabe before Senate Banking and Cur- rency Committee approved, ratified, and confirmed	7/29	1177
Authority to increase, inclusion of nonmember banks in proposed legislation, Mr. Vest to assist Mr. McKenna in drafting legislation	8/2	1200
Nonmember banks, draft of bill to be revised to give Board authority to increase requirements for member and nonmember banks with same flexibility now applicable to member banks, Mr. Vest to submit copy to Mr. McKenna	8/3	1216
Authority of Board to increase, draft of bill to be re- vised, Mr. Vest to deliver copy to Mr. McKenna, Mr. Clayton to transmit copies to Mr. Hospelhorn, and copies to be sent to counsel of FRBanks for suggestions	8/4	1221
Authority of Board to increase for member banks, discus- sion of request of Mr. Monroney for state- ment by Board, not to be issued until after passage of legislation	8/5	1228

Reserves: (continued)

Requirements: (continued)

Gold against deposits and FRnotes, Board not to issue statement re proposed legislation until after passage of, discussion of request of Representative Monroney	8/5	1228
Member banks in central reserve cities, increase in, action to be deferred until outcome of pending legislation re additional Board authority	8/6	1235
Question of increasing, Mr. Young to prepare material to be used at Board meeting in discussion	8/6	1243
Increase suggested in Treasury financing program letter, matter to be considered after Labor Day, discussion of effective date, question to be on docket for September 7	8/10	1256
Further increase in member bank, to be discussed after Labor Day, advice to Secretary of the Treasury	8/11	1265
Gold against deposits and FRnotes, proposal to restore ratio of 35 per cent and 40 per cent respectively, topic for discussion at meeting of FAC	8/18	1324
Motion to be made on September 7 by Mr. Vardaman to increase, discussion, memoranda re to be sent to all Board members for information	8/24	1371
Memorandum on technical considerations governing timing of action re increase prepared by Messrs. Thomas, Young, and Horbett, discussed in connection with proposed increase	9/7	1448
Memoranda on position of central reserve city, reserve city, and country banks and on current monetary developments prepared in Division of Research and Statistics, discussed in connection with proposed increase	9/7	1448
Increase, motion by Mr. Draper re, discussion, not to be voted on until after meeting of executive committee of FOMC	9/7	1454
Increase for member banks approved	9/8	1462
Amendment to Regulation D and supplement approved	9/8	1465
Effect on membership in FRSystem, to be on agenda for Presidents Conference, advice to Mr. Davis	9/16	1524
FAC statement re effect, not in favor of as measure for credit control	9/21	1563
Board's response to FAC statement re increase	9/21	1567
Statement by Mr. Burgess at FAC meeting re increasing, discussion	9/21	1573
Nonmember banks, discussion at Presidents Conference, matter to be considered further	10/5	1688
Effect of increase on membership in FRSystem, discussion at Presidents Conference	10/5	1693

Reserves: (continued)

Requirements: (continued)

Increase in member bank, question to be placed on docket for meeting of November 19, Division of Research and Statistics to submit memorandum re before meeting	10/22	1804
Ceiling plan, Mr. Goldenweiser to be asked to discuss at meeting of Board	11/17	1931
Further increase, question to be postponed until meeting on November 23 at request of Mr. Szymczak	11/5	1860
Increase for member banks, disliked by FAC, statement at meeting with Board	11/16	1908
Considerations re further increases, discussion of memorandum of Mr. Thomas, matter to be considered further	11/23	1967
Legislative proposals to be made concerning authority to increase, advice to Bureau of the Budget	11/30	1998
Increase in, statement in letter to President re State of Union message	12/1	2006
Discussion at Presidents Conference of applicability to nonmember banks in future	12/1	2012
Effects on member banks, discussion at Presidents Conference, opposition to further increases expressed	12/1	2024
Increase for member banks, discussion of question, matter to be considered again	12/3	2033
Authority to increase for all insured banks, paragraph re need and statement of legislation to be prepared for submission to Chairman Nourse for inclusion in Economic Report of President	12/14	2116
Paragraph for inclusion in State of the Union Message and statement re for President approved	12/17	2146
Paragraph for inclusion in Economic Report of President approved	12/17	2148
Increase not to be made at present time but to be considered again if Treasury unwilling to adjust balances at FRBanks to continue policy of keeping pressure on member bank reserves	12/17	2149
Ceiling plan proposed by Mr. Goldenweiser, outline of background of current problem re, summary of remarks by Mr. Goldenweiser placed in files, no objection to distribution	12/17	2151
Proposals for legislation, request of Council of Economic Advisers for drafts, matter to be discussed further	12/21	2170
Discussion of three statements for State of the Union Message and Economic Report, question of omitting sentence re applicability to all insured banks, Chairman McCabe to discuss matter with Secretary of the Treasury	12/22	2177

Reserves: (continued)

Requirements: (continued)

Legislation re, copies of draft of bill to be sent to Board members and matter to be discussed at next meeting, in order to submit draft to Council of Economic Advisers	12/22	2179
Statements for inclusion in State of Union message and Economic Report, presented by Chairman McCabe to Dr. Nourse at committee meeting, matter to be discussed by Chairman McCabe, Dr. Nourse, and Secretary Snyder	12/23	2190
Discussion of authority covering all insured banks and of payment of interest on member bank reserve balances, members of Board to review list of questions in connection with draft of bill and matter to be considered further by staff	12/23	2191
Legislation not to be included in omnibus bill, to be presented as separate bill to Congress after informal discussion with Chairmen of House and Senate Banking and Currency Committees, Dr. Nourse to be advised	12/23	2191
Legislation, memorandum of staff views on questions re bill, discussion by staff members and Board, enforcement problems to be studied further by staff and another report to be submitted after consultation with Messrs. Vardaman and Clayton	12/28	2219
Legislation not to be included in omnibus bill, request to be made at proper time	12/28	2225
Legislation, discussion of applicability to all insured banks, special reserve plan, and payment of interest on supplemental reserve balances, Legal Division to prepare alternative drafts of bills	12/31	2247
Chairman McCabe to discuss proposals with Chairmen of Banking and Currency Committees, payment of interest to be referred to on tentative basis	12/31	2255
Legislative proposals to be discussed by Chairman McCabe with Mr. Woollen, President of ABA	12/31	2258
Second National Bank of Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710
Security Bank and Trust Company of Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710
South Philadelphia National Bank of Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710

Reserves: (continued)

Special reserve plan, S. 2126 to amend FRAct to provide for, report postponed pending determination of active consideration to be given to bill	2/6	157
Adoption not to be urged, statement of Chairman Eccles at FAC meeting	2/17	212
Probable increase in need for, mentioned by Mr. Thomas	3/19	391
Star Valley State Bank, Afton, Wyoming, penalty for deficiency waived	5/27	873
Statement to be published in FRBulletin	8/26	1391
Tioga National Bank and Trust Company of Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710
Wachovia Bank and Trust Company of Winston-Salem, North Carolina, reserve requirements considered inequitable, question to be studied further	2/13	177
Resignations:		
Arason, Mrs. Marylou, secretary to Mr. Knapp, accepted	5/20	807
Atchison, John W., laborer, accepted	8/16	1286
Banos, Luis F., clerk, accepted	9/1	1416
Bean, Robert W., economist, accepted	8/26	1390
Billingsley, Mrs. Catherine B., charwoman, accepted	3/23	430
Bissett, Alvin, cook, accepted	1/2	3
Cafeteria helper, accepted	12/15	2129
Bland, W. T., Director at Jacksonville Branch, accepted	1/16	81
Bowes, Elizabeth A., file clerk, accepted	5/3	696
Braden, Mrs. Helen, substitute nurse, accepted	12/10	2101
Brown, Bonnar, Assistant Director of Division of Research and Statistics, to work with Mr. Leonard on Regulation W until resignation, advice to FRBanks	9/10	1478
Accepted	10/11	1733
Brown, Weir M., economist, accepted	6/18	970
Buck, Mrs. Ruth, page, accepted, reimbursement to be made for overdrawn annual leave	9/9	1472
Cagle, Mrs. Caroline Hammill, economist, accepted	5/14	786
Copeland, Morris, resignation to be effective at end of year, recommendation to be made for services on part-time consulting basis	10/12	1746
Special Consultant, accepted	12/21	2171
Churchill, John B., research assistant, accepted	7/12	1105
Clabaugh, Charles D., Jr., guard, accepted	2/18	222
Coffren, Mrs. Gertrude M., clerk-stenographer in Division of Bank Operations, accepted	3/4	303
Comer, Mrs. Edith, page, accepted	5/26	856
Coone, Mrs. Melba M., clerk in Division of Research and Statistics, accepted	2/12	170
Cooper, Sophia, research assistant, accepted	5/6	708
Crane, Betty, clerk-typist, accepted	6/14	948

Resignations: (continued)

Davis, Mrs. Elsie Q., file clerk, accepted	8/16	1286
Eager, Leonard P., Jr., Asst. FRExaminer, accepted	5/19	800
Elliott, Lois, page, accepted	9/9	1473
Fischer, Charles E., Assistant FRExaminer, accepted	3/17	376
Ford, Mrs. Dorothy H., clerk, accepted	10/29	1834
Garrison, Doris, clerk, accepted	5/6	709
Gerschenkron, Alexander, Chief of Foreign Areas Section, accepted	8/6	1246
Gill, Mrs. Katie, cafeterial helper, termination of employment approved, special payment to be made	1/30	137
Glover, Mrs. Hazel M., elevator operator, accepted	12/20	2157
Gritz, Mrs. Lillian Schiller, clerk-stenographer in Division of Research and Statistics, accepted	1/2	3
Hagstrom, Mrs. Katherine J., cafeterial helper, accepted	10/4	1673
Halvorsen, Ruth, clerk, accepted	9/9	1471
Harley, C. R., economist, accepted	6/7	902
Holthausen, Duncan McC., economist, accepted	9/16	1513
Howan, C. K., Asst. FRExaminer, accepted, deduction to be made for overdrawn sick leave, and separation allowance approved	2/19	236
Jeffries, Ardith E., clerk-typist, accepted	8/25	1381
Johnson, Anne W., clerk in Division of Research and Statistics, accepted	3/3	299
Johnson, Hubert D., Counsel at FRBank of Dallas, accepted, employment on part-time and month-to-month basis pending selection of successor and retainer fee approved	3/9	334
Kane, Dorothy J., clerk-stenographer, accepted	5/3	696
Kiehn, Otto G., research assistant, accepted	10/27	1825
Kelenson, Mrs. Dora A., research assistant, accepted	5/18	798
Kinney, Theodosia M., stenographer in Office of Mr. Szymczak, accepted	3/29	473
Knapp, J. Burke, Assistant Director of Division of Research and Statistics, accepted	5/24	831
Kunze, Mrs. Margaret M., draftsman, accepted	10/20	1790
Lacey, Mrs. Beverley C., clerk-typist, accepted	12/20	2157
Lee, Charles S., director of Jacksonville Branch, accepted	7/8	1097
McCabe, Thomas B., Chairman of FRBank of Philadelphia, accepted, to become member of Board of Governors	4/15	587
McDonald, Mary E., clerk-stenographer, accepted	8/19	1334
McPherson, Mrs. Vivian D., page, accepted	2/17	219
Meiser, E. Katharine, secretary to Mr. Hammond, accepted	9/1	1416
Nixon, Mrs. Florence Guild, economist, accepted	5/6	708
Orndoff, Sydnor C., painter, accepted	2/27	262
Parrish, Sara Josephine, clerk-typist, accepted	5/18	798
Pelletier, Mrs. Ludmila G., file clerk, accepted	5/11	753
Pollard, W. B., Vice President at Memphis Branch, salary approved up to date of resignation	6/25	1027

Resignations: (continued)

Ratliff, Lee, laborer, accepted	3/18	383
Reid, Mrs. Joyce S., clerk-stenographer, accepted	2/3	142
Rennie, Robert A., economist, accepted	9/23	1601
Rhodes, Mrs. Dorothy S., clerk-stenographer, accepted	6/16	956
Richards, Louise, clerk-typist, accepted	8/12	1272
Robertson, Mrs. Naomi, cafeteria helper, accepted	10/29	1834
Schoenhoff, Robert J., Assistant FRExaminer, accepted	3/15	365
Seagle, Mrs. Mary S., telegraph operator, accepted	9/27	1621
Searcy, Martha H., file clerk, accepted	6/11	940
Sherrard, Alfred, economist, accepted	8/30	1400
Smoot, William E., guard, accepted	6/4	900
Staley, Mrs. Enid W., printing clerk, accepted	6/11	940
Stettinius, Edward R., Jr., Class C director at FRBank of Richmond, to be accepted effective December 31	12/17	2150
Stettner, Walter F., economist, accepted	8/17	1320
Stohman, Mae J., clerk-stenographer, accepted	7/21	1140
Stone, Rosco, director at Louisville Branch, accepted	4/26	652
Sullivan, Mary W., file clerk, accepted	8/16	1286
Taylor, Harry C., cafeteria helper, application for disability retirement, separation from service approved with special payment as separation allowance	3/18	383
Templeton, Loverne, stenographer in Office of Mr. Szymczak, accepted	9/24	1614
Tinkelenberg, Mrs. Joan G., clerk-typist, accepted	4/8	559
Vicars, Mary M., clerk-stenographer, accepted	11/10	1885
Wallace, Gladys W., file clerk, accepted	2/25	252
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Riefler, Winfield W., Assistant to Chairman: Appointment and salary approved 4/19 604

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Boyd, Kathrine, cafeteria helper, appointment made permanent	10/11	1733
Salary increased	10/11	1734
Broadhurst, Blanche, cafeteria helper, salary increased	12/10	2102
Brown, Eva M., baker, salary increased	12/10	2102
Crawford, Mary, Head Cook, salary increased	1/29	128
Gallagher, Mrs. Catherine, cafeteria helper, appointment on temporary basis and salary approved	10/12	1748
Appointment made permanent without change in salary	12/8	2091
Gill, Mrs. Katie, cafeteria helper, termination of employment approved, special payment to be made	1/30	137

Staff of Board of Governors: (continued)

Cafeteria: (continued)

Hagstrom, Mrs. Katherine J., cafeteria helper, appointment on temporary basis and salary approved	2/27	261
Appointment extended on temporary basis with no change in salary	5/3	697
Resignation accepted	10/4	1673
Harrison, Dora, Jr. Supervisor, salary increased	1/29	128
Imhoff, Anna E., cafeteria helper, salary increased	12/10	2102
Jones, Pearl, cook, salary increased	12/10	2102
Myers, William M., cafeteria helper, appointment made permanent	4/16	595
Payne, Mrs. Della, cafeteria helper, to be included in Federal Reserve retirement system	4/15	587
Salary increased	4/28	683
Appointment made permanent	10/11	1733
Preble, Mildred Louise, Asst. Supv., appointment made permanent	10/11	1733
Salary increased	12/10	2101
Psomos, George, cafeteria helper, salary increased	12/10	2102
Robertson, Naomi, cafeteria helper, salary increased	4/28	683
Appointment made permanent	10/11	1733
Resignation accepted	10/29	1834
Shim, Emma, cook, salary increased	12/10	2102
Taylor, Harry C., cafeteria helper, application for retirement on account of disability, separation approved with special payment as separation allowance	3/18	383
Tull, Winnie L., Jr. Supervisor, salary increased	12/10	2102
Tydings, Mildred, Supervisor, salary increased	4/28	683
Salary increased	4/30	693
Wilson, Mrs. Lela M., cafeteria helper, appointment on temporary basis and salary approved	11/17	1934
Charwomen:		
Billingsley, Mrs. Catherine B., appointment on temporary basis and salary approved	2/19	239
Resignation accepted	3/23	430
Cook, Clara Ray, salary increased	3/11	352
Crowell, Teresa F., salary increased	11/12	1893
Dalton, Margaret, salary increased	11/12	1893
Kidwell, Mrs. Helen Roberta, appointment on temporary basis and salary approved	4/8	560
Mosher, Mrs. Dorothy R., appointment on temporary basis and salary approved	4/20	611
Extension of appointment on temporary basis without change in salary approved	6/30	1064
Appointment made permanent	10/11	1733
Peacock, Blanche E., salary increased	11/12	1893
Richardson, Constance H., appointment made permanent	4/16	595
Salary increased	8/25	1382

Staff of Board of Governors: (continued)

Charwomen:

Thorne, Grace L., salary increased	8/6	1247
Utz, Anna M., salary increased	3/31	492
Appointment made permanent	4/16	595
Wrightson, Louise A., appointment made permanent	4/16	595
Salary increased	4/28	683
Young, Elizabeth M., salary increased	3/31	492

Chauffeurs:

Bell, J. Frank, Head Chauffeur, salary increased	4/28	683
Crowell, Charles E., salary increased	1/29	128
Employment of additional, discussion, matter to be considered again after first of year	9/21	1546
Gardner, William, salary increased	12/10	2102
Stull, Howard W., salary increased	4/28	683

Committees of outside organizations, service on, survey to be made and matter to be considered at meeting in September

8/24 1365

Service on, report of survey re, senior staff to consider matter and submit recommendations re future policy to be followed

10/15 1767

Compilation requested by Senator Langer, reply as to number and offices

4/12 570

Consultants:

Copeland, Morris A., designated as Consultant for 1949, compensation and travel expenses approved

12/13 2112

Goldenweiser, E. A., ceiling reserve plan, to be asked to discuss at meeting of Board

11/17 1931

Invited to discuss with Board on December 17

11/22 1953

Reserve requirements, ceiling plan discussed by, summary of remarks placed in files, no objection to distribution

12/17 2151

To be continued on list with no change in compensation and travel allowance

12/13 2113

Lohmann, M. R., Division of Personnel Administration, employment on temporary basis and salary approved, traveling expenses and per diem to be granted

4/9 565

Lutz, Friedrich A., to be continued on list with no change in compensation and travel allowance

12/13 2113

Morse, Chandler, to be continued on list with no change in compensation and travel allowance

12/13 2113

Musgrave, Richard A., services to be used in preparation of report re wartime economic stabilization, compensation and travel expenses approved

10/1 1665

To be continued on list with no change in compensation and travel allowance

12/13 2113

Van Fossen, J. R., to be retained for one year on part time basis

12/8 2091

Counsel's Office:

Bauman, John C., Assistant Counsel, salary increased

1/2 2

Designation as Vice Chairman of Loyalty Board

1/6 24

Staff of Board of Governors: (continued)

Counsel's Office: (continued)

Bauman, John C: (continued)

Memorandum on S. 2790 to authorize Federal National Mortgage Association to purchase insured mortgages	6/29	1060
Promotion to Assistant General Counsel and salary increase approved, to be in charge of office in absence of General Counsel, Associate General Counsel, and other Assistant General Counsel	8/13	1282
Chase, G. Howland, Assistant Counsel, salary increased	8/13	1281
Transfer to Office of Solicitor as attorney approved	12/7	2084
Cherry, A. K.:		
Memorandum on amendments to loyalty regulations on procedures	7/22	1145
Salary increased	8/13	1281
Services to be used in connection with Regulation W for remainder of year, traveling expenses to be charged to budget of Division of Bank Operations	10/28	1830
Colvin, Mrs. Frances C., secretary to Mr. Townsend, transferred to Solicitor's Office	12/9	2093
Crosby, Jean, secretary to Mr. Bauman, salary increased	9/30	1645
Dyer, Sara A., salary increased but not in conformity with Federal Employees Salary Act	6/25	1038
Edwards, Evelyn W., stenographer, salary increased	6/10	930
Secretary to Mr. Solomon, salary increased	9/30	1645
Employment of young lawyer and salary authorized, Mr. Vest to find someone during next month or two	8/13	1282
Hackley, Howard H., Assistant Counsel, salary increased	1/2	2
Hooff, Wilson L., Assistant Counsel, salary increased	4/27	678
Hunley, John H., messenger, salary increased	4/27	678
Knox, Mrs. Esther, stenographer, salary increased	2/19	236
McColloch, Lucy I., secretary to Mr. Vest, salary increased	6/10	930
McKinsey, Robert J., Law Clerk, appointment and salary approved	12/10	2100
Reserve requirements legislation, alternative drafts of bills to be prepared by	12/31	2251
Shay, Jerome W., Assistant Counsel, salary increased	1/2	2
Smith, Joseph J., retention in connection with Trans-america proceeding and fee plus reimbursement for traveling and other expenses approved	12/17	2144
Solomon, Frederic, Assistant Counsel, salary increased	1/2	2
Member of committee to work on new Regulation W	8/10	1261
Mentioned as member to serve on Committee on Secured Consumer Credit of American Bar Association, but request of Mr. Myerson for designation to be declined	8/10	1260

Staff of Board of Governors: (continued)

Counsel's Office: (continued)

Solomon, Frederic: (continued)

Promotion to Assistant General Counsel and salary increase approved, to be in charge of office in absence of General Counsel and Associate General Counsel	8/13	1281
Article for American Bar Association, not to be published in FRBulletin but copies to be available for FRBanks, advice to Mr. Neely	9/2	1434
Essay on Steps to Restore Powers of States and Localities, to be listed in FRBulletin and copies to be available upon request, advice to FRBanks	10/5	1708
Council to coordinate domestic policies of Government lending agencies, to report on informal conference re	12/21	2162
Government lending agencies, to assist in preparation of letter re means for coordination of domestic policies	12/21	2168
Special counsel, services to be obtained for work on Transamerica proceeding	12/3	2043
To be employed for work in connection with Transamerica case	12/6	2061
Review by Messrs. McCabe and Vest of efforts to find, recommendation to be submitted at earliest possible moment	12/13	2110
Retention of Joseph J. Smith as special counsel and fee approved	12/17	2144
Stone, A. M., salary increased but not in conformity with Federal Employees Salary Act of 1948	6/25	1038
Townsend, Leonard, to prepare letter in reply to Mr. Calkins on statement on responsibilities of directors of FRBanks	1/16	75
Statement of responsibilities of directors, suggestions re revision requested of	3/5	318
To discuss request of Senator Tobey for material re Transamerica Corporation and Bank of America with Mr. L'Heureux	3/24	436
Report on status of investigation re Transamerica Corporation	4/2	521
Special per diem of \$12 authorized for forthcoming trip to West Coast in connection with Transamerica investigation, additional payment for trip during March authorized also	4/2	532
To make report of investigation of Transamerica Corporation	5/25	840
Report of investigation of Transamerica Corporation, to work with Messrs. Evans and Clayton to formulate recommendation re action to be taken in connection with proceeding to be instituted	5/26	855

Staff of Board of Governors: (continued)

Counsel's Office: (continued)

Townsend, Leonard: (continued)

Authorized to visit Pacific Coast during summer to secure material re Transamerica Corporation hearing	5/27	863
To attend meeting in September to discuss bank holding company legislation	7/6	1086
Trip to West Coast in connection with Transamerica Corporation, per diem of \$12 approved	7/2	1081
Letter to Mr. Giannini, approved after telephone discussion with Mr. Vest, to inform Mr. Baldrige re at future time	8/3	1211
Statement re conference with Comptroller of the Currency concerning Transamerica Corporation	8/24	1367
Bank of America, conference with Messrs. Delano and Harl re application for foreign branches in Germany	8/31	1408
Transamerica Corporation, authorized to file motion to dismiss complaint for injunction and to ask Judge Morris to set date for early hearing	10/11	1729
Per diem of \$12 for trips in connection with Transamerica case approved	10/15	1769
Title to be changed to Solicitor and all litigation and enforcement proceedings to be handled by, recommendation to be submitted by Personnel Committee	12/3	2043
Title changed to Solicitor and assigned to Office of Solicitor	12/6	2061

Vest, George B.:

Authorized to serve as advisory member of Legal Subcommittee to study revision of loss sharing agreement of FRBanks	11/23	1970
Commercial Code, to discuss preparation with Mr. Davis and after review by Counsel of FRBanks and Board send comments to Law Institute	6/11	937
Legislation to include nonmember banks in reserve proposal, to assist Mr. McKenna in drafting	8/2	1200
Legislative proposals, letter to Bureau of the Budget to be prepared by	11/17	1930
Member of committee to prepare alternative proposals of legislation	11/17	1931
Member of committee to draft statement on economic basis of Federal Reserve policy	10/12	1744
Present at meeting with representatives of holding company groups to discuss proposed legislation	9/10	1483

Staff of Board of Governors: (continued)

Counsel's Office: (continued)

Vest, George B.: (continued)

Retirement system investment policy, legal opinion to be referred to for comment	10/5	1686
To assist Mr. L'Heureux in preparing draft of bill creating National Monetary Commission	10/8	1723
To attend meeting in September to discuss bank holding company legislation	7/6	1086
To select representative from Division at meeting on housing if called by Mr. Pace	7/20	1134

Division of Administrative Services:

Adwell, Mrs. Lydia M., cafeteria helper, appointment extended on temporary basis, without change in salary	2/25	252
Alleman, Mrs. Marie Smith, stenographer, appointment and salary approved	11/9	1881
Anderson, Helen M., clerk, salary increased	4/28	683
Salary increased	11/12	1893
Arnold, Mrs. Mary Rose, stenographer, transfer to Office of Mr. Eccles and salary increase approved	3/31	491
Atchinson, John W., laborer, appointment on temporary basis and salary approved	6/25	1050
Resignation accepted	8/16	1286
Banos, Luis F., clerk, appointment on temporary basis and salary approved	6/9	926
Resignation accepted	9/1	1416
Barnes, Bricen, Operator (Dup. Dev.) salary increased	3/11	352
Bass, Sampson H., memorandum re group life insurance policy, excess premiums paid by employees to be carried forward as reserve, to be used before further contributions by Board	8/9	1249
Beaton, Edward N., guard, appointment on temporary basis and salary approved	2/20	245
Appointment made permanent	10/11	1733
Becker, William F., guard, appointment on temporary basis and salary approved	6/8	920
Appointment made permanent	10/11	1733
Bell, J. Frank, Head Chauffeur, salary increased	4/28	683
Berry, Benjamin D., Foreman Opr. (Mim.), salary increased	5/27	871
Bertol, L. N., Captain of Guard, services in connection with examination of National Bank of Haiti, mentioned as possibility	1/23	111
Bethea, L. P., designated as alternate for Chairman McCabe on Interdepartmental Committee for Peacetime Voluntary Pay Roll Savings Plan	5/19	804
To obtain information re emergency electric power and plans of other Government agencies for evacuation of buildings in event of attack	7/20	1130

Staff of Board of Governors: (continued)

Division of Administrative Services: (continued)

Billingsley, Mrs. Catherine B., charwoman, appointment on temporary basis and salary approved	2/19	239
Resignation accepted	3/23	430
Blash, John, Maintenance Mechanic, salary increased	3/31	492
Boothe, Woodley, general mechanic, salary increased	10/11	1734
Branic, Otto H., transfer from Division of Security Loans as Operator (Duplicating Devices) without change in salary approved	3/29	474
Transfer as messenger to Chairman's Office without change in salary	4/29	690
Buck, Mrs. Ruth I., page, appointment on temporary basis and salary approved	2/18	221
Appointment made permanent	4/16	595
Resignation accepted, reimbursement to be made for overdrawn annual leave	9/9	1472
Buckles, Evelyn M., clerk, appointment and salary approved	1/9	49
Capozio, Mrs. Helen M., clerk, appointment made permanent without change in salary	5/10	748
Salary increased	11/12	1893
Canter, Ethel M., Cafeteria Helper, salary increased	7/7	1094
Carter, Beverly A., mail clerk, salary increased	3/5	323
Carter, Robert B., laborer, appointment made permanent	4/16	595
Carmichael, E. L., Supv., Publications Sec., salary increased	10/11	1734
Cassidy, Alton W., laborer, appointment on temporary basis and salary approved	1/15	68
Extension of appointment without change in salary approved	3/12	360
Salary increased	5/27	871
Appointment made permanent	10/11	1733
Clabaugh, Charles D., Jr., guard, salary increased	1/8	28
Resignation accepted	2/18	222
Collison, Mrs. Dessie Adena, page, appointment and salary approved	10/20	1790
Comer, Mrs. Edith, page, resignation accepted	5/26	856
Constable, Frank W., Operator (Dup. Devices), salary increased	5/27	871
Cook, Clara Ray, charwoman, salary increased	3/11	352
Cook, Thomas G., guard, salary increased	11/12	1893
Cooley, Leroy H., telegraph operator, appointment and salary approved	10/12	1748
Crawford, Mary, Head Cook, salary increased	1/29	128
Crowell, Charles E., Chauffeur, salary increased	1/29	128
Crowell, Teresa F., charwoman, salary increased	11/12	1893
Dalton, Margaret, charwoman, salary increased	11/12	1893
Davis, Leonard M., painter, appointment on temporary basis and salary approved	4/5	533
Deakins, Thomas R., guard, salary increased	8/6	1247

Staff of Board of Governors: (continued)		
Division of Administrative Services: (continued)		
Dellenoci, Anthony N., tabulation machine operator, appointment and salary approved	5/3	697
Dinkins, Benjamin L., laborer, transfer to position of Operator (Duplicating Devices) and salary increase approved	3/29	474
Appointment made permanent	4/16	595
Divers, Clyde D., laborer, appointment on temporary basis and salary approved	6/25	1050
Extension of appointment on temporary basis without change in salary approved	8/24	1375
Appointment made permanent	10/11	1733
Dorsey, Mary E., Printing Clerk, salary increased	10/11	1734
Dozier, Chester A., laborer, appointment on temporary basis and salary approved	9/24	1615
Appointment made permanent without change in salary	11/24	1971
Dyson, Nelson S., Operator (Dup. Dev.), salary increased	12/10	2102
Eaton, Marjorie, stenographer, salary increased	11/12	1893
Elliott, Lois, page, appointment and salary approved	6/15	952
Resignation accepted	9/9	1472
Faber, Philip D., Supply Clerk, salary increased	10/11	1734
Florea, Hiram H., appointment made permanent	4/16	595
Salary increased	8/25	1382
Fowler, Preston E., laborer, appointment made permanent	4/16	595
Gardner, William, chauffeur, salary increased	12/10	2102
Gehrett, Reba M., clerk, salary increased	1/29	128
Glover, Hazel M., elevator operator, salary increased	3/31	492
Appointment made permanent	4/16	595
Resignation accepted	12/20	2157
Goodloe, Ida, Supervisor, salary increased	7/7	1094
Griffith, Mrs. Flora J., Chief Telephone Operator, advance of sick leave, to be charged against leave subsequently accrued	5/14	786
Salary increased	12/10	2102
Harrison, Curtis R., laborer, appointment on temporary basis and salary approved	6/29	1059
Harrison, Dora, Jr. Supervisor (Cafeteria), salary increased	1/29	128
Henn, Margaret J., page, appointment and salary approved	7/1	1068
Herdman, Arthur P., general mechanic, appointment extended for six months without change in salary	3/12	360
Hopkins, Glenn B., painter, appointment on temporary basis and salary approved	5/24	832
Extension of temporary appointment without change in salary approved	8/30	1400
Appointment made permanent	10/11	1733
Salary increased	12/10	2101
Hoyle, Joseph H., clerk, appointment and salary approved	7/1	1067
Hulen, Helen L., Publications Clerk, salary increased	10/11	1734

Staff of Board of Governors: (continued)

Division of Administrative Services: (continued)

Hurst, Mrs. Dorothy S., clerk-stenographer, appointment on temporary basis and salary approved	10/7	1714
Jasper, Miriam P., clerk, salary increased	3/11	352
Salary increased	11/12	1893
Johnson, Claiborne, Mail Clerk, salary increased	5/27	871
Johnson, Mary E., Telephone Operator, salary increased	4/28	683
Kelleher, Joseph E., Assistant to Director, salary increased	12/16	2137
Kern, Harry E., Supv., Procurement Sec., salary increased	10/11	1734
Kidwell, Mrs. Helen Roberta, charwoman, appointment on temporary basis and salary approved	4/8	560
Klaprat, Leone W., clerk, appointment made permanent and salary increased	3/5	323
Kopfman, Thomas Vincent, clerk, appointment on temporary basis and salary approved	7/1	1067
Extension of temporary appointment on permanent basis without change in salary approved	10/1	1665
Kramer, F. Allison, Accounting Clerk, salary increased	1/29	128
Lane, Daniel F., transferred from Mr. Szymczak's office as Operator (Duplicating Devices) without change in salary	5/6	707
Langham, Lee W., Sergeant, salary increased	5/27	871
Transfer as research assistant to Division of Research and Statistics without change in salary approved	12/23	2193
Larson, Bernard W., Operating Engineer, salary increased	3/31	492
Lewis, Evelyn M., elevator operator, salary increased	3/11	352
Lynch, Brisco G., laborer, appointment on temporary basis and salary approved	5/27	871
Lynch, James P., clerk, salary increased	11/12	1893
Lyon, John N., Accounting Clerk, salary increased	1/29	128
Marteletto, Joseph, laborer, appointment on temporary basis and salary approved	4/13	572
Mayhew, Morris, gardener, salary increased	3/11	352
McDonald, William R., guard, appointment on temporary basis and salary approved	2/20	245
Appointment made permanent	10/11	1733
McPherson, Mrs. Vivian D., page, resignation accepted	2/17	219
Mock, Fannie L., elevator operator, salary increased	1/8	28
Appointment made permanent	4/16	595
Moffett, Bruce L., operator (dup. devices), salary increased	1/29	128
Salary increased	8/6	1247
Moon, Donald W., clerk, salary increased	1/29	128
Morley, Rachael, page, appointment and salary approved	9/22	1591
Mosher, Mrs. Dorothy R., charwoman, appointment on temporary basis and salary approved	4/20	611

Staff of Board of Governors: (continued)

Division of Administrative Services: (continued)

Mosher, Mrs. Dorothy R.: (continued)

Extension of appointment on temporary basis without change in salary approved	6/30	1064
Appointment made permanent	10/11	1733
Nickens, Carl J., laborer, appointment on temporary basis and salary approved	8/2	1201
Extension of temporary appointment on permanent basis without change in salary approved	10/1	1665
Orndoff, Sydnor C., painter, resignation accepted	2/27	262
Oros, Susie T., Accounting Clerk, salary increased	1/29	128
Osborne, John E., operating engineer, appointment and salary approved	11/17	1934
Palmer, Ethelyn M., stenographer, salary increased	3/31	492
Salary increased	5/26	856
Payne, Mrs. Della, cafeteria helper, to be included in Federal Reserve retirement system	4/15	587
Peacock, Blanche E., charwoman, salary increased	11/12	1893
Peregory, Walter L., Operator (Dup. Dev.), salary increased	12/10	2102
Pollard, W. A., Asst. Chief, Fiscal Sec., salary increased	10/11	1734
Poundstone, John M., Pay Roll Clerk, salary increased	10/11	1734
Preble, Mildred Louise, Asst. Supv., Cafeteria, appointment made permanent	10/11	1733
Salary increased	12/10	2101
Ratliff, Lee, laborer, resignation accepted	3/18	383
Reading, Benjamin R., clerk, salary increased	10/11	1734
Reamey, Dorothy, page, salary increased	4/28	683
Reid, Mrs. Joyce S., clerk-stenographer, resignation accepted	2/3	142
Rhodes, Mrs. Dorothy S., clerk-stenographer, resignation accepted	6/16	956
Richardson, Constance H., charwoman, appointment made permanent	4/16	595
Salary increased	8/25	1382
Rogers, Edward D., messenger, salary increased	11/12	1893
Saleed, Pearl Mae, clerk-stenographer, salary increased	5/26	856
Saunders, Dorothy L., stenographer, salary increased	5/26	856
Schmidt, Catherine L., stenographer, transfer from Division of Security Loans without change in salary approved	3/31	491
Transfer as secretary to Mr. Riefler approved, salary increase not in conformity with Federal Employees Salary Act of 1948	6/25	1038
Transfer to Board Members Section as secretary to Mr. Riefler approved	7/1	1067
Seagle, Mary S., Telegraph Operator, salary increased	3/31	492
Resignation accepted	9/27	1621

Staff of Board of Governors: (continued)

Division of Administrative Services: (continued)

Shaker, Richard, guard, appointment and salary approved	12/23	2194
Sherrod, Ralph A., Operator (Dup. Devices), salary increased	5/27	871
Shipp, Arad B., gardener, salary increased	3/11	352
Simmonds, Eleanor P., stenographer, appointment and salary approved	9/23	1602
Smoot, William E., guard, resignation accepted	6/4	900
Snowdon, Mrs. Louise Florian, stenographer, appointment and salary approved	2/10	163
Salary increased	5/26	856
Spitsberger, Mary Ellen, page, appointment and salary approved	11/26	1982
Staley, Mrs. Enid W., printing clerk, resignation accepted	6/11	940
Steger, Karl J., General Mechanic, salary increased	10/11	1734
Stull, Howard W., Chauffeur, salary increased	4/28	683
Surguy, J. Robert, clerk, appointment and salary approved	2/10	162
Salary increased	7/7	1094
Sweeney, Helen Louise, clerk, appointment made permanent	4/16	595
Salary increased	11/12	1893
Tate, Henry, laborer, appointment on temporary basis and salary approved	5/3	697
Appointment extended on temporary basis without change in salary	6/30	1064
Appointment made permanent	10/11	1733
Granted leave of absence without pay to enter military service under Selective Service Act of 1948	12/15	2129
Taylor, Franklin, Operator (Dup. Devices), salary increased	5/27	871
Templeton, Loverne, stenographer, appointment and salary approved	3/22	396
Transfer to Mr. Szymczak's office and salary increase approved	5/6	707
Thorne, Grace L., charwoman, salary increased	8/6	1247
Tobler, Herman Lee, guard, salary increased	4/28	683
Tobler, Nellie Gray, elevator operator, salary increased	1/29	128
Trivett, Gertrude E., stenographer, salary increased	3/31	492
Salary increased	5/26	856
Transfer to Office of Mr. Draper on temporary basis and salary increase approved	12/24	2198
Tulenko, Joseph G., Tabulation Planner, salary increased	1/29	128
Tull, Winnie L., Jr. Supervisor, Cafeteria, salary increased	12/10	2102
Turner, Mrs. Jane T., stenographer, appointment and salary approved	11/26	1982
Twomey, R. C., Supvr., Dup. & Mail, salary increased	8/6	1247

Staff of Board of Governors: (continued)

Division of Administrative Services: (continued)

Tydings, Mildred, Supervisor, Cafeteria, salary increased	4/28	683
Salary increased	4/30	693
Unger, B. M., Sergeant, salary increased	4/28	683
Utz, Anna M., charwoman, salary increased	3/31	492
Appointment made permanent	4/16	595
Wall, Peggy Lee, clerk-stenographer, appointment made permanent	4/16	595
Salary increased	5/27	871
Warner, Robert P., Accounting Clerk, salary increased	10/11	1734
Weikel, Mary A., Telephone Operator, salary increased	1/29	128
Wiesner, Cecile C., page, appointment made permanent	4/16	595
Salary increased	5/27	871
Wike, Mabel E., page, appointment made permanent	4/16	595
Transfer to Secretary's Office as file clerk and salary increase approved	6/30	1063
Wilkes, Carolyn M., stenographer, appointment and salary approved	5/27	870
Williams, Ruth M., Stenographer, salary increased	7/7	1094
Resignation accepted, reimbursement to be made for overdrawn annual and sick leave	9/1	1416
Wolcott, Helen B., secretary to Mr. Bethea, salary increased	5/27	871
Wolfe, Margaret L., secretary to Mr. Boothe, salary increased	8/25	1382
Wrightson, Louise A., charwoman, appointment made permanent	4/16	595
Salary increased	4/28	683
Young, Elizabeth M., charwoman, salary increased	3/31	492
Division of Bank Operations:		
Ball, Margaret K., clerk, salary increased	7/22	1147
Benson, Catherine, clerk, salary increased	7/22	1147
Boyer, Rita S., clerk, salary increased	7/22	1147
Bryan, Evelyn, clerk, salary increased	7/22	1147
Chadik, Mary Ann, clerk, salary increased	11/12	1893
Coffren, Mrs. Gertrude M., clerk-stenographer, resignation accepted	3/4	303
Conkling, Gerald M., Technical Assistant, salary increased	4/9	565
Connell, J. J., advance of funds in connection with Functional Expense Survey at FRBank of New York approved	6/8	921
Conover, Mrs. Esther W., clerk, salary increased	5/6	709
Daniels, Mortimer B., Technical Assistant, salary increased	4/9	565
Dodge, Jane G., secretary to Mr. Myrick, salary increased	4/9	565
Durkan, Mary M., analyst, transfer from Division of Security Loans and salary increase approved	2/13	183
Exoo, George, letter of appreciation for work on Regulation W matters	12/21	2172

Staff of Board of Governors: (continued)

Division of Bank Operations: (continued)

Ford, Mrs. Dorothy H., clerk, granted additional leave without pay after maternity leave	9/16	1514
Resignation accepted	10/29	1834
Franzoni, John C., granted additional leave and reimbursement for expenses for 1948 session of Graduate School of Banking	1/14	65
Technical Assistant, salary increased	11/12	1893
Fuhrer, Robert P., analyst, appointment and salary approved	4/12	570
Salary increased	11/12	1893
Garrison, Doris, clerk, resignation accepted	5/6	709
Goheen, Loretta M., senior clerk, salary increased	7/22	1147
Horbett, J. E.:		
Designation as alternate on Loyalty Board	1/6	24
Granted additional leave and reimbursement for expenses for 1948 session of Graduate School of Banking	1/14	65
Reserve computation periods, memorandum re changing	10/12	1740
Salary increased	8/17	1318
Thesis on State bank reserve requirements and bank credit control, to be summarized at meeting in near future	5/7	724
Hurley, J. J., additional payment on account in connection with Transamerica investigation approved	5/7	739
Ivie, Patricia B., clerk-stenographer, salary increased	11/12	1893
Johnson, Edwin J., Technical Assistant, salary increased	11/12	1893
Jones, Marjorie F., senior clerk, salary increased	7/22	1147
Kelly, Mrs. Charlotte A., clerk, appointment on temporary basis and salary approved	12/10	2100
Kelso, Geraldine, clerk, appointment on temporary basis and salary approved	5/27	870
Kolb, Raymond C., analyst, salary increased	7/22	1147
Leonard, R. F., appointment as Director upon retirement of Mr. Smead and as Associate Director on September 1 approved, initial duties to be in connection with Regulation W	8/17	1317
To direct work on Regulation W, effective September 16, advice to FRBanks	9/10	1478
Lewis, Dale M., Chief, Regulation W Section, appointment and salary approved, moving expenses to be paid by Board and special allowance pending establishment of family in Washington approved	9/23	1602
Lipps, Jane, clerk, salary increased	11/12	1893
McTeer, Hilda Doris, clerk-typist, appointment on temporary basis and salary approved	6/25	1048
Extension of appointment for six months without change in salary	12/9	2094

Staff of Board of Governors: (continued)

Division of Bank Operations: (continued)

Millea, Gerald F., analyst, salary increased	11/12	1893
Millican, Thelma C., clerk, salary increased	2/19	239
Mitchell, Willis H., retirement to be effective March 1, 1949	11/10	1885
Muehlhaus, Margaret, administrative clerk, salary increased	7/22	1147
Transfer to Board Members Section as secretary to Mr. Thurston with salary increase approved	11/4	1851
Myrick, Lowell, Fiscal Agency Conference at Swampscott, Mass., to be attended by	4/1	495
Pawley, Francis R., services to be used in connection with Regulation W work until June 30, 1949	10/28	1829
Peck, Esther G., clerk, salary increased	7/22	1147
Peterson, Mrs. Maria Jo, clerk-typist, appointment on temporary basis and salary approved	6/14	948
Appointment on temporary basis and salary approved	8/13	1282
Appointment made permanent	12/10	2101
Powers, William Joseph, analyst, appointment on temporary basis and salary approved	2/13	184
Roberts, Mary L., clerk, salary increased	7/22	1147
Sherfy, Robert E., senior clerk, salary increased	7/22	1147
Skinner, Carl M., clerk, salary increased	7/22	1147
Smead, E. L.:		
Budgetary procedures at FRBanks, memorandum on	5/14	775
Budgets of FRBanks for 1949, statement re increase over 1948	12/6	2047
Buildings for Jacksonville, Los Angeles and Port- land branches, to prepare letters on cafe- teria facilities and vault construction for	1/6	18
Direct sending or sorting and listing separately of cash items of member banks with daily aver- age of 300 or more payable in territory of another FRBank of Branch, memorandum re	11/23	1960
Fiscal Agency Conference at Swampscott, Mass., to be attended by	4/1	495
Retirement to be effective January 1, 1949	8/17	1317
Retirement, application for optional effective January 1, 1949, noted	12/7	2084
Smith, Paul F., analyst, salary increased	11/12	1893
Turner, Carrie, clerk-typist, appointment made per- manent without change in salary	2/13	183
Salary increased	2/19	239
Salary as clerk-stenographer increased	11/12	1893
Van Fossen, J. R., Assistant Director, retirement to be effective on December 31, 1948	10/28	1829
Retention on part-time basis as consultant after retirement and fee for one year approved, no credit to be received under retirement system	12/8	2091

Staff of Board of Governors: (continued)		
Division of Bank Operations: (continued)		
Van Order, Grace, clerk, salary increased	7/22	1147
Appointment made permanent	11/17	1932
Weiner, Mrs. Florence K., clerk-stenographer, appointment and salary approved	10/14	1758
Willard, Mrs. Ruth R., clerk-typist, appointment on temporary basis and salary approved	3/26	456
Appointment made permanent	11/17	1932
Woodley, Mrs. Evelyn Norma Lane, clerk, appointment on temporary basis and salary approved	5/4	700
Salary increased	11/12	1893
Appointment made permanent	11/17	1932
Division of Examinations:		
Ahalt, Helene L., secretary to Mr. Leonard, salary increased	9/2	1424
Assistant Director, appointment of successor to Mr. Millard to be left open until return of Chairman McCabe	8/17	1318
Vacancy to be filled, Personnel Committee to submit recommendation re need and possible appointee	10/1	1663
Barker, C. S., salary not to be increased in conformity with Federal Employees Salary Act of 1948	6/25	1038
Bartz, C. H., FRExaminer, salary increased	4/16	594
Bender, William C., Asst. FRExaminer, appointment and salary approved	5/27	869
Betts, Mrs. Margaret J., stenographer, salary increased	12/10	2101
Brown, Myrtle Pearl, stenographer, appointment on temporary basis and salary approved	2/10	162
Appointment made permanent	6/25	1049
Brown, Willis G., FRExaminer, salary increased	1/8	27
Bugg, Lawrence H., Asst. FRExaminer, salary increased	3/11	351
Clark, John F., Asst. FRExaminer, salary increased	9/2	1424
Cooke, Robert W., Asst. FRExaminer, salary increased	1/8	27
Cowger, Anna Mae S., stenographer, salary increased	5/27	869
Dons, Fred A., FRExaminer, promotion from Asst. FRExaminer and salary increase approved, headquarters to be changed from Chicago to Washington, D. C., and reimbursement to be made for moving expenses	3/18	382
Eager, L. P., Jr., Asst. FRExaminer, salary increased	4/16	594
Resignation accepted	5/19	800
Fischer, Charles E., Assistant FRExaminer, resignation accepted	3/17	376
Fisler, James V., assistant examiner on loan from FRBank of Kansas City, extension of temporary appointment and salary increase approved	3/11	351
Salary to be increased in conformity with Federal Employees Salary Act of 1948	6/25	1038
Appointment made permanent and salary increased, credit to be given for annual leave accumulated at FRBank of Kansas City	10/27	1825

Staff of Board of Governors: (continued)

Division of Examinations: (continued)

Good, George E., FRExaminer, salary increased	1/8	27
Goodman, Glenn M., services available for examination of National Bank of Haiti	1/23	111
To participate in examination of National Bank of Haiti, and advance of funds approved	3/4	303
Hagler, H. H., Asst. FRExaminer, salary increased	5/27	869
Hart, John J., Asst. FRExaminer, salary increased	4/16	594
Hostrup, Clarence C., Assistant Director, appointment and salary increase approved	12/2	2028
Howan, C. K., Asst. FRExaminer, resignation accepted, deduction to be made for overdrawn sick leave, and separation allowance approved	2/19	236
Huxhold, Elmer, J., appointment as assistant examiner on temporary basis and salary approved	7/7	1093
Johnson, Malcolm F., appointment as Assistant FRExaminer and salary approved	7/20	1135
Kenyon, Kenneth A., Asst. FRExaminer, salary increased	1/8	27
Granted additional leave and reimbursement for expenses for 1948 session of Graduate School of Banking	1/14	65
Appointment as FRExaminer and salary increase approved	12/2	2028
Kiley, John N., Jr., Asst. FRExaminer, salary increased	9/2	1424
Kipfstuhl, Edward F., appointment as assistant examiner on temporary basis and salary approved	7/7	1093
Lang, Arthur H., FRExaminer, salary increased	9/2	1424
Lassen, W. B., Asst. FRExaminer, salary increased	5/27	869
Leonard, R. F.:		
Appointment as Director of Division of Bank Operations upon retirement of Mr. Smead and as Associate Director on September 1 approved, initial duties to be in connection with Regulation W	8/17	1317
Designated Chairman of Loyalty Board	1/6	24
Examination reports of State member banks, to advise RFC of Board's view in connection with request, also FDIC and Comptroller of the Currency	2/6	153
Member of committee to work on new Regulation W	8/10	1261
Lyster, Elmer W., appointment as assistant examiner and salary approved	3/11	350
Masters, Robert C., appointment as FRExaminer and salary approved, to be reimbursed for cost of moving household goods from Boston to Washington	11/12	1892
McGeary, J. Earle, Asst. FRExaminer, salary increased	9/2	1424
Appointment as FRExaminer and salary increase approved	12/2	2028

Staff of Board of Governors: (continued)		
Division of Examinations: (continued)		
Millard, E. R., appointment as Director approved, appointment of successor as Assistant Director to be left open until return of Chairman McCabe	8/17	1318
Salary increase approved, to be effective when duties of Director are assumed	8/20	1348
Authorized to institute and conduct examinations of FRBanks for 1949	12/9	2097
Morris, Ruth E., clerk-stenographer, transfer to Division of Research and Statistics without change in salary approved	2/6	159
Murff, Gordon R., Examiner in charge of Road Force, salary increased	6/25	1049
Noell, J. C., salary not to be increased in conformity with Federal Employees Salary Act of 1948	6/25	1038
Porter, Nancy R., Supervisor, Recording and Stenographic Section, salary increased	3/11	351
Rachford, Philip C., appointment as Assistant FRExaminer and salary approved	10/27	1826
Radford, J. R., FRExaminer, salary increased	4/16	594
Schaeffer, Lloyd M., Assistant FRExaminer, appointment and salary approved	4/26	652
Schoenhoff, R. J., Assistant FRExaminer, salary increased	1/8	27
Resignation accepted	3/15	365
Scott, Frances, secretary to Mr. Millard, salary increased	9/2	1424
Severud, Esther, secretary to Mr. Sloan, salary increased	4/16	594
Sloan, George S., Assistant Director, salary increased	4/16	593
Salary increased	12/2	2028
Smith, Carl A., Asst. FRExaminer, salary increased	4/16	594
Smith, J. C., FRExaminer, salary increased	4/16	594
Smith, William D., FRExaminer, appointment made permanent and salary increased	6/25	1049
Stewart, Anne M., clerk, salary increased	7/7	1094
Thompson, A. N., FRExaminer, salary increased	1/8	27
Additional payment on account in connection with Transamerica investigation approved	5/7	739
Wilkes, M. R., services available for examination of National Bank of Haiti	1/23	111
To be in charge of examination of National Bank of Haiti and advance of funds approved	3/4	303
Salary increased	4/16	594
Williams, Geo., Asst. FRExaminer, salary increased	4/16	594
Resignation accepted	4/30	692
Williams, Jay W., Assistant FRExaminer, salary approved	6/25	1049
Zarin, Thelma, Stenographer, salary increased	4/16	594
Zidek, Louis W., Asst. FRExaminer, salary increased	9/2	1424

Staff of Board of Governors: (continued)		
Division of Personnel Administration:		
Allen, Dwight L., Personnel Technician, salary increased	6/10	930
Ayers, June E., Personnel Technician, salary increased	6/10	930
Salary increased	11/26	1982
Braden, Mrs. Helen, substitute nurse, resignation accepted	12/10	2101
Chelberg, Nancy L., clerk-stenographer, salary increased	6/10	930
Clements, Sylvia I., clerk-stenographer, salary increased	2/5	148
Salary increased	10/29	1834
Crane, Betty, clerk-typist, resignation accepted	6/14	948
Designated to conduct investigation of new employees and to request FBI to conduct full field investigations in connection with Employees Loyalty Program	1/6	20
Johnson, H. A., designated liaison representative for contact by Civil Service Commission re loyalty boards and investigations	1/6	24
Personnel Officer, to receive cards for donations to Police Boys' Club	1/13	62/
Designated to receive pledge cards for rebuilding fund of Salvation Army	5/11	756
Authorized to make official visits to Federal agencies and outside organizations to obtain loyalty information, access to files of House Committee on Un-American Activities requested	5/12	758
Fair Employment Officer, to continue service as, advice to Civil Service Commission	11/10	1886
Kilgore, J. Edward, Personnel Assistant, salary increased	11/26	1982
Leatherwood, Lois M., clerk-stenographer, salary increased	2/5	148
Lohmann, M. R., Consultant, employment on temporary basis and salary approved, traveling expenses and per diem to be granted	4/9	565
Malarkey, Mrs. Mary Virginia, clerk-stenographer, salary increased	3/31	491
Markevich, Anna J., clerk-stenographer, appointment made permanent	4/16	595
Salary increased	5/27	870
Nelson, F. A., Director, salary increased	4/29	689
Retirement allowances of FRBank employees, memorandum re authorization to increase	12/23	2188
Quarforth, Elaine L., Leave Clerk, salary increased	2/5	148
Appointment made permanent	4/16	595
Stone, Harry B., Personnel Technician, salary increased	2/5	148
Thompson, Mrs. Frances Margaret Moore, substitute nurse, appointment and compensation approved	10/12	1747
Wickline, M. Callie, Nurse, salary increased	2/5	148

Staff of Board of Governors: (continued)		
Division of Personnel Administration: (continued)		
Wolverton, Margaret H., Personnel Clerk, salary in- creased	10/29	1834
Wright, Mrs. Dorothy V., clerk-typist, transfer without change in salary from Division of Research and Statistics approved	7/20	1136
Division of Research and Statistics:		
Allen, Philip T., economist, salary increased	4/16	592
Salary increased	12/16	2137
Alter, Gerald M., economist, appointment and salary ap- proved	7/16	1125
Andrews, Ruby S., clerk, salary increased	12/9	2093
Arason, Mrs. Marylou, secretary to Mr. Knapp, resigna- tion accepted	5/20	807
Arnold, Helen B., clerk, salary increased	3/18	382
Appointment made permanent	4/16	593
Salary increased	9/14	1504
Assistant to Director in charge of Division current and special reports, editing, etc., establish- ment approved, Miss Burr to be assigned to position	10/12	1745
Assistant to Director in charge of Division personnel, administration, and regional research, establishment of position approved, Mr. Guy Emerson Noyes to be recommended for appointment	10/12	1744
Banner, Paul H., economist, appointment made permanent	4/16	593
Salary increased	4/16	592
Bean, Robert W., economist, salary increased	6/10	929
Resignation accepted	8/26	1390
Boylan, Eleanor M., clerk, appointment on temporary basis and salary approved	8/10	1263
Brill, Daniel H., economist, salary increased	6/25	1050
Broida, Arthur L., economist, appointment made permanent	4/16	593
Salary increased	10/11	1734
Brown, Bonnar, designation as alternate on Loyalty Board Assistant Director, to be available for work on com- mittee on consumer credit statistics pro- posed by Mr. Beckman	1/6	24
	7/6	1090
Member of committee to work on new Regulation W To assist in work on Regulation W until resignation, advice to FRBanks	8/10	1261
	9/10	1478
Resignation accepted	10/11	1733
Brown, Weir M., economist, salary increased	1/29	127
Resignation accepted	6/18	970
Bruderer, Doris, clerk-stenographer, salary increased	5/27	867
Burgess, Caroline, Library Assistant, salary increased	2/19	236
Burr, Susan S., Chief, Business Finance and Capital Markets Section, salary increased	1/2	2
Assistant to Director, assignment to position and salary increase approved	10/12	1745

Staff of Board of Governors: (continued)		
Division of Research and Statistics: (continued)		
Cagle, Mrs. Caroline Hammill, economist, resignation accepted	5/14	786
Carrick, Elsie N., clerk-stenographer, appointment made permanent	4/16	593
Assigned on temporary basis to Office of Mr. Szymczak without change in salary	9/30	1644
Salary approved	11/12	1893
Transfer to Office of Mr. Szymczak without change in salary approved	12/10	2100
Chapin, Harold E., economist, granted leave without pay for treatment for illness	4/27	678
Salary increased	11/26	1982
Cheadle, H. L., economist, appointment made permanent	8/6	1245
Salary increased	8/13	1281
Churchill, John B., research assistant, appointment made permanent	4/16	593
Resignation accepted	7/12	1105
Clarke, Mary T., clerk-stenographer, salary increased	6/25	1050
Cleaver, George H., economist, salary increased	6/10	930
Coone, Mrs. Melba M., clerk, resignation accepted	2/12	170
Cooper, Sophia, research assistant, appointment made permanent	4/16	593
Resignation accepted	5/6	708
Copeland, Morris, resignation to be effective at end of year, recommendation to be made for services on part-time consulting basis	10/12	1746
Designated as Consultant for 1949, compensation and travel expenses approved	12/13	2112
Resignation accepted	12/21	2171
Cox, Mrs. Florence R., clerk-stenographer, salary increased	3/5	323
Crawley, Mrs. June E., clerk, appointment on temporary basis and salary approved	10/27	1825
Crews, Esther G., clerk, salary increased	6/25	1050
Dembitz, Lewis N., Chief, International Financial Operations Section, salary increased	2/19	236
Report on NAC developments	7/15	1119
Report re ERP given at Board meeting, report re Mexican exchange rate and currency to be given at later meeting	8/10	1252
Report on ECA problems, change in Mexican exchange rate, and developments in Latin American countries	8/20	1339
Dippre, Doreen, clerk-stenographer, salary increased	2/19	236
Transfer to Secretary's Office with salary increase approved	9/15	1507
Duarte, Genevieve Gilardi, Clerk, salary increased	1/2	2
Salary increased	12/22	2180
Dyer, Helen R., Library Asst., salary increased	2/19	236
Ernst, Rosa, Research Assistant, salary increased	2/19	236

Staff of Board of Governors: (continued)		
Division of Research and Statistics: (continued)		
Evans, Ethel L., clerk, salary increased	11/26	1982
Exter, John, economist, extension of itinerary approved, advice re Shanghai and Tokyo	3/26	456
Report of Philippine mission	5/14	781
Salary increased	5/14	784
Payment of claim for flight insurance and \$12 per diem while in Shanghai approved	6/1	893
Memorandum with information to be used at luncheon meeting with Philippine Secretary of Finance Cuaderno	7/13	1113
Request of Secretary Cuaderno for services in con- nection with research division of Philippine Central Bank, not approved	9/21	1540
Request of Secretary Cuaderno for services in con- nection with Philippine Central Bank, to be considered after end of year, advice to Secretary Cuaderno	10/5	1703
Request not to be granted at present, advice to Secretary of State	10/18	1775
To assist in preparation of central banking legis- lation in Ceylon	10/19	1780
Loan of services to Ceylon, additional information re sent to State Department for transmis- sion to Ceylon Government	11/17	1932
Advance of funds in connection with trip to Ceylon approved	12/2	2027
Fauver, Clarke L., Economist, appointment made permanent	8/6	1245
Salary increased	12/22	2180
Ficks, Louis G., salary increase not in conformity with Federal Employees Salary Act of 1948	6/25	1038
Foreign Areas Section, temporary assignments of members to work with ECA approved	6/23	1017
Fowler, Gretchen, clerk, salary increased	2/19	236
Fox, Charles E., Jr., research assistant, appointment made permanent	8/6	1245
Salary increased	9/30	1645
Frase, Eleanor S., economist, salary increased	10/29	1833
Freedman, Loretta, clerk, appointment on temporary basis and salary approved	6/4	899
Furth, J. Herbert, economist, salary increased	10/13	1754
Salary increased	11/18	1939
Garber, Margaret R., clerk, salary increased	6/25	1050
Garfield, Frank, Chief of Domestic Business Conditions Section, change in grade approved	10/12	1746
Salary increased	10/22	1805
Designated as Board representative on committee working on National Resources and Foreign Aid study	10/26	1816

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Garfield, Frank: (continued)

Designated representative to assist National Security Resources Board in study of domestic and foreign economic fields for use in mobilization planning	11/10	1889
Gehman, Clayton, economist, salary increased	10/13	1754
Gerschenkron, Alexander, Chief, Foreign Areas Section, salary increased	2/19	236
Resignation accepted	8/6	1246
To assist with orientation of new employee, compensation and travel expenses approved	12/8	2090
Gilbert, Mack, Jr., messenger, appointment on temporary basis and salary approved	1/21	94
Appointment made permanent	8/6	1246
Gillis, Harry A., Jr., salary increased	2/5	147
Appointment made permanent	4/16	593
Salary increased	11/18	1939
Gilman, Laura M., economist, appointment made permanent	8/6	1245
Salary increased	11/26	1982
Glass, Mrs. Jennie Lee, clerk, appointment on temporary basis and salary approved	9/14	1503
Salary increased	10/22	1805
Goldenweiser, E. A., ceiling plan for reserve requirements, to be asked to discuss at meeting of Board	11/17	1931
Ceiling plan for reserve requirements, invited to discuss with Board on December 17	11/22	1953
Reserve requirements, ceiling plan discussed by, summary of remarks placed in files, no objection to distribution	12/17	2151
To be continued on list of consultants with no change in compensation and travel allowance	12/13	2113
Grant, John B., reimbursement approved for deposit on cottage forfeited in order to assist Board in work on Regulation W	9/22	1599
Grether, Carrie V., research assistant, appointment on temporary basis and salary approved	10/13	1755
Grimball, Georgiana B., clerk, appointment on temporary basis and salary approved	7/21	1140
Gritz, Mrs. Lillian Schiller, clerk-stenographer, resignation accepted	1/2	3
Grossman, Gregory, economist, appointment on temporary basis and salary approved	10/8	1726
Grove, David L., extension of itinerary approved, advice re Shanghai and Tokyo	3/26	456
Report of Philippine mission	5/14	781
Salary increased	5/14	785
Payment of claim for flight insurance and \$12 per diem while in Shanghai approved	6/1	893

Staff of Board of Governors: (continued)		
Division of Research and Statistics: (continued)		
Grove, David L.: (continued)		
Brazilian Mission, question of availability of services for, letter to Mr. Southard	7/15	1120
Granted leave without pay for six months to assist in setting up Philippine Central Bank	9/21	1540
Granted leave without pay to assist in setting up Philippine Central Bank, advice to Secretary Cuaderno	10/5	1703
Philippine Central Bank, to assist in organization, advice to Secretary of State	10/18	1775
Salary increased	11/18	1939
Grunwell, Helen R., Chief Draftsman, salary increased	4/16	592
Haller, Betty Jane, clerk-stenographer, appointment on temporary basis and salary approved	2/5	148
Halvorsen, Ruth J., clerk, salary increased	5/27	867
Resignation accepted	9/9	1471
Hamilton, Louise Marrick, clerk-typist, appointment on temporary basis and salary approved	12/31	2265
Hardy, William Edward, messenger, appointment made permanent	4/16	593
Salary increased	9/14	1504
Harley, C. R., Economist, salary increased	1/2	2
Trip to United Kingdom to study economic and financial developments approved	4/2	527
Trip to United Kingdom not to be made as leaving Board	5/7	723
Resignation accepted	6/7	902
Hemminger, Tressa B., secretary, salary increased	11/26	1982
Hempstead, Evelyn L., clerk-stenographer, salary increased	6/25	1050
Hersey, A. B., economist, to serve as member of foreign mission to Japan	5/10	747
To be member of mission to Japan, discussion of per diem allowance, to be increased if proved inadequate	5/14	782
Granted advance of funds in connection with trip to Japan	5/14	787
Summary of current economic situation in Japan	6/22	986
To serve as member of technical staff of Brazilian mission	8/13	1284
Salary increased	10/13	1754
Granted extension of time for assignment to staff of U. S. delegation on Joint Brazil-U. S. Technical Commission	12/15	2128
Hinrichs, Barbara Louise, research assistant, appointment on temporary basis and salary approved	12/13	2112
Hinshaw, Randall, economist, salary increased	11/12	1893
Hirschman, Albert O., proposed trip to France and Italy to visit central banks, discussion, Messrs. Thomas and Knapp to discuss matter with Mr. Thorp of State Department	4/2	523

Staff of Board of Governors: (continued)		
Division of Research and Statistics: (continued)		
Hirschman, Albert O.: (continued)		
Trip to France and Italy approved, traveling expenses to be paid	5/27	868
To be assigned for part-time work with ECA for work concerning France and Italy	6/16	956
Loan of services to ECA during stay in Paris, formal request to be considered favorably	10/13	1755
Salary increased	11/18	1939
Hodge, Verna L., Library Assistant, salary increased	2/19	236
Hodson, Viola A., clerk, salary increased	6/25	1050
Holthausen, Duncan McC., economist, salary increased	2/5	147
Resignation accepted	9/16	1513
Hurley, A. Regina, library assistant, salary increased	11/26	1982
International Section, review of salaries and organization to be made by Mr. Johns working with Messrs. Thomas and Nelson and in collaboration with Messrs. Morrill and Riefler	6/11	938
Report by Mr. Johns discussed, to be used in working out problems of organization and classification of employees	7/7	1092
Organization structure and future classification of senior positions to higher grades approved	12/17	2152
Jacobus, Eileen Katherine, clerk-typist, appointment on temporary basis and salary approved	8/6	1246
Jaffy, Florence, economist, salary increased	6/25	1050
Salary increased	11/18	1939
Jeffries, Ardith E., clerk-typist, appointment on temporary basis and salary approved	6/4	900
Resignation accepted	8/25	1381
Johnson, Anne W., clerk, resignation accepted	3/3	299
Johnson, Patricia V., clerk-stenographer, salary increased	11/26	1982
Jones, Mrs. Monica F., clerk, salary increased	3/25	447
Appointment made permanent	4/16	593
Kane, Dorothy J., clerk-stenographer, appointment made permanent	4/16	593
Resignation accepted	5/3	696
Katz, Samuel I., economist, appointment on temporary basis and salary approved	7/2	1076
Kelenson, Mrs. Dora A., research assistant, resignation accepted	5/18	798
Kiehn, Otto G., Jr., research assistant, appointment made permanent	4/16	593
Salary increased	6/25	1050
Resignation accepted	10/27	1825
Klaman, Saul B., economist, salary increased	6/10	930
Salary increased	12/16	2137
Knapp, J. Burke, Assistant Director, European Recovery bill, provisions outlined and purposes discussed by	3/19	387

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Knapp, J. Burke: (continued)

NAC activities, report of	3/19	388
Report on international situation	5/14	782
Resignation accepted	5/24	831

Knouse, Helena C., clerk-stenographer, appointment on temporary basis and salary approved	9/16	1513
Koch, Albert R., economist, salary increased	5/27	867

Chief, Business Finance and Capital Markets Section, appointment without change in grade approved	10/12	1745
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Kunze, Mrs. Margaret M., draftsman, resignation accepted	10/20	1790
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Lacey, Beverly C., clerk-typist, salary increased	9/14	1504
Resignation accepted	12/20	2157

Lambert, Virginia, clerk-stenographer, salary increased	10/29	1834
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Langham, Lee W., research assistant, transfer from Division of Administrative Services without change in salary approved	12/23	2193
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Levinson, Sylvia, research assistant, salary increased	8/6	1247
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Lichens, Dorothy J., research assistant, salary increased	11/18	1939
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Lichtenberg, Caroline, research assistant, appointment made permanent	4/16	593
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Salary increased	8/13	1281
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Lupton, Helen A., Asst. Chief Draftsman, salary increased	4/16	592
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Lutz, Friedrich A., to be continued on list of consultants with no change in compensation and travel allowance	12/13	2113
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MacLean, Lucile R., library assistant, salary increased	5/14	785
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Maroney, Mary M., economist, salary increased	6/25	1050
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McCormick, Mary P., draftsman, salary increased	4/16	592
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McDonald, Mary E., clerk-stenographer, salary increased	5/27	868
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Resignation accepted	8/19	1334
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McMahon, Elizabeth Ann, clerk-stenographer, appointment on temporary basis and salary approved	9/10	1487
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Mickelsen, Patricia Anne, clerk, appointment on temporary basis and salary approved	6/9	926
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Miller, Mary Florence, clerk, appointment made permanent	4/16	593
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Salary increased	4/16	592
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Miller, Merton H., economist, appointment made permanent	4/16	593
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Salary increased	8/13	1281
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Moeller, Joan M., clerk, appointment on temporary basis and salary approved	6/18	969
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Moore, A. Jane, economist, appointment on temporary basis and salary approved	9/23	1601
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Salary increased	5/27	867
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Morelle, Wilellyn, economist, salary increased		
Morris, Ruth E., clerk-stenographer, transfer from Division of Examinations without change in salary approved	2/6	159

Staff of Board of Governors: (continued)
 Division of Research and Statistics: (continued)

Morris, Ruth E.: (continued)		
Salary increased	10/29	1834
Morse, Chandler, to be continued on list of consultants with no change in compensation and travel allowance	12/13	2113
Morse, M. Elva, clerk, salary increased	3/18	382
Appointment made permanent	4/16	593
Salary increased	9/14	1504
Moss, Milton, economist, salary increased	10/13	1754
Murphy, Mary, clerk-typist, salary increased	11/26	1982
Musgrave, Richard A., consultant, services to be used in preparation of report re wartime economic stabilization, compensation and travel ex- penses approved	10/1	1665
To be continued on list of consultants with no change in compensation and travel allowance	12/13	2113
Neill, John H., Jr., administrative assistant, salary increased	3/31	490
Salary increased	11/26	1981
Nelson, Elsie T., research assistant, salary increased	11/26	1982
Nixon, Mrs. Florence Guild, economist, resignation accepted	5/6	708
Noyes, Guy Emerson, to be recommended for appointment to new position of Assistant to the Director	10/12	1745
Appointment and salary approved	10/20	1789
Offutt, Mary G., clerk, salary increased	2/19	236
Appointment made permanent	4/16	593
Olson, Ernest C., economist, salary increased	3/18	381
Appointment made permanent	4/16	593
Organization of staff, proposed change discussed but not recommended by Personnel Committee, Mr. McCabe to discuss matter further with Mr. Thomas and Personnel Committee	4/23	647
Organization, changes approved	10/12	1744
Parker, Harrison, Research Assistant, appointment on temporary basis and salary approved	10/27	1825
Parrish, Sara Josephine, clerk-typist, appointment on temporary basis and salary approved	4/5	533
Resignation accepted	5/18	798
Pawley, Francis R., Economist, transfer from Division of Security Loans and salary increase approved	3/23	417
Services to be used by Division of Bank Operations in connection with Regulation W work until June 30, 1949	10/28	1829
Salary increased	11/26	1981
Powers, William J., research assistant, appointment on temporary basis and salary approved	5/14	785
Racz, Winofred, clerk, salary increased	3/5	322
Reed, Samie, messenger, appointment made permanent	4/16	593

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Reeves, Mrs. Dorothy D., secretary to Mr. Young, granted extension of leave without pay	5/20	807
Reil, Katharyne P., economist, salary increased	4/16	592
Rennie, Robert A., economist, salary increased	3/5	322
Resignation accepted	9/23	1601
Reports and recommendations, submission and distribution by, no action to be taken until meeting with Mr. Evans present	10/8	1725
Submission and distribution, procedure recommended by Mr. Evans, memorandum to be prepared by Secretary, and after approval by Board to be read to Mr. Thomas by Chairman McCabe	10/15	1768
Richards, Louise, clerk-typist, resignation accepted	8/12	1272
Ryan, Mary Madeline, clerk, appointment on temporary basis and salary approved	3/16	370
Ryhal, Rita, clerk, salary increased	2/19	236
Appointment made permanent	4/16	593
Schmidt, Charles H., economist, salary increased	1/16	81
Appointment made permanent	4/16	593
Salary increased	8/6	1247
Schweiger, Irving, economist, salary increased	6/25	1050
Sencindiver, Mrs. Anne Campbell, draftsman, appointment on temporary basis and salary approved	11/12	1891
Sette, Elizabeth B., economist, salary increased	10/29	1833
Shepherd, Ileen C., clerk, salary increased	5/27	867
Sherrard, Alfred, economist, loan of services to State Department approved	3/23	430
Loan of services to State Department, assignment not to be accepted because of domestic situation	3/29	473
Salary increased	3/18	382
Resignation accepted	8/30	1400
Sigel, Stanley J., economist, appointment made permanent	4/16	593
Salary increased	6/25	1050
Smith, Nancy J., clerk-stenographer, appointment on temporary basis and salary approved	6/18	969
Salary increased	8/6	1247
Smith, Thomas Lee, Economist, salary increased	2/19	236
Fiscal Agency Conference at Swampscott, Mass., to be attended by	4/1	495
Solomon, Robert, economist, appointment made permanent	8/6	1245
South, Dorothy I., economist, salary increased	12/22	2180
Southard, Frank A., Jr., appointment as Associate Director in charge of international activities, discussion of, Mr. McCabe authorized to negotiate with	6/25	1047
Appointment and salary approved	6/28	1053
Acceptance of appointment	7/6	1083
Membership in Social Science Research Council's Committee on Social Science Personnel approved	10/15	1768

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Southard, Frank A., Jr.: (continued)

Member of committee to make recommendation re assistance of staff in foreign missions	10/19	1783
Designated representative to work with ECA to formulate plans for legislative proposals for 1949-50 European Recovery Program, advice to Mr. Hoffman	11/22	1954
Report on international situation, discussion of economic developments in Japan and operations under ECA	12/21	2165
Stanley, Betty Ann, clerk, salary increased	5/27	867
Steidel, Lois I., clerk, appointment made permanent	4/16	593
Salary increased	6/25	1050
Stettner, Walter F., economist, resignation accepted	8/17	1320
Stohlman, Mae J., clerk-stenographer, salary increased	6/25	1050
Resignation accepted	7/21	1140
Stone, Ruth D., secretary to Mr. Brown, salary increased	4/16	592
Sutherland, Alvern H., librarian, salary increased	8/6	1245
Swindlehurst, Alice, clerk, transfer from Division of Security Loans without change in salary approved	3/23	417
Salary increased	11/26	1982
Tallent, Mrs. Alice Lucille, clerk-stenographer, appointment on temporary basis and salary approved	10/20	1789
Tamagna, Frank M., economist, salary increased	8/6	1245
Thomas, Woodlief:		
Authorized to attend meeting at White House to state recommendations of Board re authority to regulate consumer credit and to increase reserve requirements	7/23	1154
Considerations re further increases in reserve requirements, discussion of memorandum	11/23	1967
European recovery program and military service as outlined in Presidents' message to Congress, memo re situation that may result to be prepared for use of Chairman Eccles in hearings before Joint Committee on Economic Report	3/19	390
Legislative program, report on meeting at Bureau of the Budget	11/16	1924
Member of committee to draft statement on economic basis of Federal Reserve policy	10/12	1744
Member of committee to make recommendation re assistance of staff in foreign missions	10/19	1783
Member of committee to prepare alternative proposals of legislation	11/17	1931
Reserve requirements, increase, memo to be prepared re Treasury position and reserve position of central reserve city banks for first quarter of 1948	1/6	15

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Thomas, Woodlief: (continued)

Reserve requirements and Reserve Bank credit, memo re prospective changes	1/9	38
Reserve requirements, increase proposed, review of situation by	7/23	1151
Reserve position of central reserve city banks, memorandum on	5/14	780
Reserve requirements, statement re further increase at present, not necessary	12/3	2033
State of Union message and Economic Report, material to be prepared by	11/17	1930
Statement of Board in response to statements of FAC, draft presented by	9/21	1539
To assist in preparation of statement re topics submitted by FAC	9/20	1530
To prepare memo re credit controls if needed for President's message to special session of Congress	7/20	1131
To select representative from Division at meeting on housing if called by Mr. Pace	7/20	1134
To serve as member of Interdepartmental Advisory Committee on Plans and Programs, advice to Mr. Hill, Chairman of National Security Resources Board	5/25	848
To speak on current monetary problems at Annual Convention of Council of Insured Savings Associations of New York State	4/23	644
To testify before Joint Committee on Economic Report on uniform reserve requirement proposal	5/24	830
Treasury policy re balances in war loan accounts, to discuss matter with Mr. Rouse before working out program with Mr. Bartelt	12/3	2034
Thompson, Donald S., authorized to sign correspondence over title "Acting Associate Director" while on temporary duty	5/27	868
To be brought from FRBank of Cleveland to assist with work for temporary period, expenses to be borne by FRBank of Cleveland	5/20	807
Thompson, Helen M., clerk, salary increased	7/22	1147
Thompson, Janet R., clerk, appointment on temporary basis and salary approved	7/2	1077
Extension of temporary appointment without change in salary approved	10/6	1709
Thompson, Orville K., economist, salary increased	5/27	867
Tinkelenberg, Mrs. Joan G., clerk-typist, resignation accepted	4/8	559
Townsend, Elva H., clerk, salary increased	11/26	1982
Trescott, Charles G., Library Aid, salary increased	5/14	785

Staff of Board of Governors: (continued)		
Division of Research and Statistics: (continued)		
Trueblood, Lorman, economist, salary increased	12/22	2180
Truitt, June A., clerk-stenographer, salary increased	5/27	868
Appointment made permanent	8/6	1246
Salary increased	11/26	1982
Valentine, Franc S., clerk-stenographer, salary increased	5/27	868
Secretary to Mr. Southard, salary increased	10/29	1834
Vandoren, Patricia Anne, clerk-stenographer, appointment made permanent	4/16	593
Salary increased	5/27	868
Vicars, Mary M., clerk-stenographer, salary increased	9/14	1504
Resignation accepted	11/10	1885
Watts, Mrs. Ardith D., clerk, appointment on temporary basis and salary approved	12/10	2100
Weaver, Mary F., clerk, salary increased	6/25	1050
Weiner, Louis, economist, appointment made permanent	4/16	593
Salary increased	12/17	2153
Wernick, Murray S., economist, salary increased	12/28	2227
Whaley, Mildred L., clerk-stenographer, appointment on temporary basis and salary approved	10/25	1810
White, Mary, clerk, salary increased	6/25	1050
White, Melvin I., economist, appointment on temporary basis and salary approved	8/11	1266
Resignation accepted	6/18	970
Wilkinson, Mary R., clerk, appointment on temporary basis and salary approved	1/2	2
Appointment made permanent	8/6	1246
Salary increased	12/31	2265
Williams, Kenneth B., Chief, National Income and Labor Section, salary increased	1/2	2
Assignment effective upon resignation of Mr. Copeland	10/12	1745
Designated as alternate to Mr. Garfield in work with National Security Resources Board in study of domestic and foreign economic fields for use in mobilization planning	11/10	1889
Wood, Ramsay, to be designated to work with Mr. Draper in connection with discussions of housing legislation	5/18	791
Wright, Dorothy V., clerk-typist, salary increased	3/18	382
Appointment made permanent	4/16	593
Transfer without change in salary to Division of Personnel Administration approved	7/20	1136
Young, Mrs. Lucille S., clerk, appointment on temporary basis and salary approved	8/25	1381
Young, Ralph A., Associate Director:		
Advance of funds for tour of meat industry approved	10/13	1757

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Young, Ralph A.: (continued)

Central banking seminar proposed in memorandum of Council to coordinate domestic policies of Government lending agencies, to report on informal conference re	11/9	1875
To assist in preparation of letter re means for coordination of domestic policies	12/21	2162
Granted advance of funds in connection with trip to Japan	12/21	2168
Proposed transfer to position in charge of International Section, discussion of	5/14	787
Report on mission to Japan to make survey of exchange rates	6/25	1047
Reserve requirements of member banks in central reserve cities, material re to be prepared for use in discussion at Board meeting	6/22	986
Statement on business and credit situation	8/6	1243
Suggestion that duties of Mr. Knapp as head of international section be taken over by, Board members to be advised of proposed action, statement of Mr. Eccles	8/24	1373
To assist in preparation of statement re topics submitted by FAC	6/1	892
To be alternate for Mr. Riefler on committee making study of savings	9/20	1530
To discuss report on Board with Mr. Bach	9/14	1501
To serve as head of foreign mission to Japan	8/26	1387
To head mission to Japan, discussion of per diem allowance	5/10	747
Tour of meat industry as guest of Armour and Company approved, expenses to be paid by Board	5/14	782
	9/21	1542

Youngdahl, C. Richard, designation as member of Loyalty Board

1/6 24
2/5 147

Salary increased
Division of Security Loans:

Brannic, Otto, messenger, to be assigned to other position after discontinuance of Division	3/23	417
Transfer to Division of Administrative Services as Operator (Duplicating Devices) without change in salary approved	3/29	474
Durkan, Mary M., clerk-stenographer, transfer to Division of Bank Operations as analyst and salary increase approved	2/13	183
Parry, Carl E., Director, retirement, application for optional filed	3/8	329
Retirement of	3/23	416
Pawley, Francis R., transfer to Division of Research and Statistics as Economist and salary increase approved	3/23	417

Staff of Board of Governors: (continued)		
Division of Security Loans: (continued)		
Schmidt, Catherine L., Secretary to Mr. Parry, to be assigned to other position after discontinuance of Division	3/23	417
Transfer to Division of Administrative Services as stenographer without change in salary approved	3/31	491
Swindlehurst, Alice, clerk, transfer to Division of Research and Statistics without change in salary approved	3/23	417
To be discontinued upon retirement of Dr. Parry and staff to be transferred	3/23	416
Elevator operators:		
Glover, Hazel M., salary increased	3/31	492
Appointment made permanent	4/16	595
Resignation accepted	12/20	2157
Lewis, Evelyn M., salary increased	3/11	352
Mock, Fannie L., salary increased	1/8	28
Appointment made permanent	4/16	595
Tobler, Nellie Gray, salary increased	1/29	128
Examining physicians:		
Barr, Dr. E. Osmun, discontinuance of arrangement with, approved	5/21	825
Discontinuance of arrangement for physical examinations for Board, advice to	6/10	930
Chapman, Dr. Frederic D., employment and fees approved	5/21	824
Group life insurance, memo of Mr. Bass on experience for past years and setting up reserve	8/9	1249
Guards:		
Beaton, Edward N., appointment on temporary basis and salary approved	2/20	245
Appointment made permanent	10/11	1733
Becker, William F., appointment on temporary basis and salary approved	6/8	920
Appointment made permanent	10/11	1733
Bertol, L. N., Captain, services in connection with examination of National Bank of Haiti, mentioned as possibility	1/23	111
Clabaugh, Charles D., Jr., salary increased	1/8	28
Resignation accepted	2/18	222
Cook, Thomas G., salary increased	11/12	1893
Deakins, Thomas R., salary increased	8/6	1247
Florea, Hiram H., appointment made to permanent	4/16	595
Salary increased	8/25	1382
Langham, Lee W., Sergeant, salary increased	5/27	871
Transfer as research assistant to Division of Research and Statistics without change in salary approved	12/23	2193
McDonald, William R., appointment on temporary basis and salary approved	2/20	245
Appointment made permanent	10/11	1733

Staff of Board of Governors: (continued)

Guards: (continued)

Shaker, Richard, appointment and salary approved	12/23	2194
Smoot, William E., resignation accepted	6/4	900
Tobler, Herman Lee, salary increased	4/28	683
Unger, B. M., Sergeant, salary increased	4/28	683

Laborers:

Cassidy, Alton W., appointment on temporary basis and salary approved	1/15	68
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Loans from FRBanks:

Thompson, Donald S., to be brought from FRBank of Cleveland to assist with work for temporary period, expenses to be borne by FRBank	5/20	807
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Loans of employees:

Division of Research and Statistics, members of Foreign Areas Section to work on temporary assignments with ECA	6/23	1017
Hirschman, Albert O., economist, to be assigned for part-time work with ECA	6/16	956
Sherrard, Alfred, economist, loan of services to State Department approved	3/23	430
Loan of services to State Department, assignment not to be accepted because of domestic situation	3/29	473

Messengers:

Branic, Otto, to be assigned to other position after discontinuance of Division of Security Loans	3/23	417
Transfer to Division of Administrative Services as Operator (Duplicating Devices) without change in salary approved	3/29	474
Transfer from Division of Administrative Services to Chairman's Office	4/29	690
Salary increased	12/22	2180
Brown, Fletcher E., appointment made permanent and salary increased	6/10	929
Bundy, Herbert W., appointment made permanent	4/28	682
Salary increased	11/12	1893
Frost, Frederick L., appointment and salary approved as messenger in Mr. Szymczak's office, if services terminated Board not to be committed to transfer to another position	5/6	707
Gilbert, Mack, Jr., appointment on temporary basis and salary approved	1/21	94
Appointment made permanent	8/6	1246
Hardy, William Edward, appointment made permanent	4/16	593
Salary increased	9/14	1504
Hunley, John H., salary increased	4/27	678
Jamison, Michael L., salary increased	12/24	2199
Lane, Daniel F., transfer to Division of Administrative Services as Operator (Duplicating Devices) without change in salary	5/6	707
Lunches served in Board members' offices, opposition of Mr. Vardaman to use for, discussion but no action taken to change procedure	3/9	337

Staff of Board of Governors: (continued)

Messengers: (continued)

Reed, Samie, appointment made permanent 4/16 593
 Rogers, Edward D., salary increased 11/12 1893

Military service under Selective Service Act of 1948,
 policy adopted 10/25 1810

Nurses:

Braden, Mrs. Helen, resignation as substitute approved 12/10 2101
 Thompson, Mrs. Frances Margaret Moore, substitute, ap-
 pointment and compensation approved 10/12 1747

Office of the Chairman:

Bopp, Karl R., to testify before Joint Committee on
 Economic Report on proposal for uniform
 reserve requirements 5/24 830

Branic, Otto H., transfer from Division of Administra-
 tive Services as messenger 4/29 690

Johns, Delos C., FRBank of Kansas City, to work at
 Board for 60 to 90 days, salary and
 expenses to be paid by Bank except for
 official travel during stay at Board 4/29 690

To make survey of International Section, working
 with Messrs. Thomas and Nelson and in
 collaboration with Messrs. Morrill and
 Riefler 6/11 938

Loan of FRBank officer for period of from 60 to 90 days
 to work in, suggested plan of Mr. McCabe 4/23 648

Riefler, Winfield W., Assistant to the Chairman, appoint-
 ment and salary approved 4/19 604

Foreign mission to Japan, mentioned as possible
 selection for 5/10 746

To testify before Joint Committee on Economic Report
 on proposal for uniform reserve requirements 5/24 830

Selected as third member of Editorial Committee of
 Staff to succeed Mr. Parry 5/25 845

Bank holding company legislation, report re meeting
 at Treasury to discuss 6/8 915

To work with Mr. Johns on survey of International
 Section 6/11 938

Office of Mr. Clayton:

Bundy, Herbert W., messenger, appointment made permanent 4/28 682

Cotten, Mrs. Annie I., secretary, salary increase not in
 conformity with Federal Employees Act of
 1948 6/25 1039

Office of Mr. Draper:

Dellatorre, Mrs. Mary B., stenographer, salary increased 5/27 866

Jamison, Michael L., messenger, salary increased 12/24 2199

Trivett, Gertrude E., stenographer, transfer on tem-
 porary basis and salary increase approved 12/24 2198

Office of Mr. Eccles:

Arnold, Mrs. Mary Rose, stenographer, transfer from Divi-
 sion of Administrative Services and salary
 increase approved 3/31 491

Staff of Board of Governors: (continued)		
Office of Mr. Eccles: (continued)		
Arnold, Mrs. Mary Rose: (continued)		
Salary increased	12/10	2100
Egbert, Va Lois, secretary, salary not to be increased in conformity with Federal Employees Act of 1948	6/25	1039
(See also Office of Chairman)		
Office of Mr. Evans:		
Westman, Elsie M., secretary, salary increased	3/25	446
Office of Mr. McCabe:		
Benton, Madeleine E., secretary, transfer and salary increase approved	10/13	1754
Coleman, Philip E., Administrative Assistant to Chair- man, appointment and salary	4/14	582
Office of Mr. Szymczak:		
Carrick, Mrs. Elsie N., clerk-stenographer, assigned on temporary basis without change in salary	9/30	1644
Transfer from Division of Research and Statistics without change in salary approved	12/10	2100
Frost, Frederick L., messenger, appointment and salary approved, if services terminated Board not to be committed to transfer to another posi- tion	5/6	707
Kinney, Theodosia M., stenographer, resignation accepted	3/29	473
Lane, Daniel F., messenger, transfer to Division of Administrative Services as Operator (Dupli- cating Devices) without change in salary	5/6	707
Newcome, Elmyr D., Secretary, salary increased	3/10	346
Templeton, Loverne, stenographer, physical examination, fee to be paid by Board	5/24	831
Transfer from Division of Administrative Services and salary increase approved	5/6	707
Resignation accepted	9/24	1614
Office of Mr. Vardaman:		
Brown, Fletcher E., messenger, appointment made per- manent and salary increased	6/10	929
Hoffman, Dorothy, secretary, salary increased	3/5	322
Salary increased	9/22	1591
Thomas, Laura K., stenographer, salary increased	9/22	1591
Official, procedure to be followed when changes are con- templated, to be discussed when all members of Board are present	6/1	891
Absences, procedure for informing Board approved	11/19	1950
Outside business and teaching activities of, discussion of questionnaires and of three special cases, staff to be notified of Board's position	1/23	103
Memorandum to employees re policy	3/24	441
Pages:		
Buck, Mrs. Ruth I., appointment on temporary basis and salary approved	2/18	221

Staff of Board of Governors: (continued)

Pages: (continued)

Buck, Mrs. Ruth I.: (continued)		
Appointment made permanent	4/16	595
Resignation accepted, reimbursement to be made for overdrawn annual leave	9/9	1472
Collison, Mrs. Dessie Adena, appointment and salary approved	10/20	1790
Elliott, Lois, appointment and salary approved	6/15	952
Resignation accepted	9/9	1472
Henn, Margaret J., appointment and salary approved	7/1	1068
McPherson, Mrs. Vivian D., resignation accepted	2/17	219
Morley, Rachael, appointment and salary approved	9/22	1591
Reamey, Dorothy, salary increased	4/28	683
Spitsberger, Mary Ellen, appointment and salary approved	11/26	1982
Wiesner, Cecile C., appointment made permanent	4/16	595
Salary increased	5/27	871
Wike, Mabel E., appointment made permanent	4/16	595
Transfer to Secretary's Office as file clerk and salary increase approved	6/30	1063
Personnel matters, procedure approved for appointments, classification of positions, and salary changes	12/3	2036
Reception for all employees, payment approved	6/15	953
Salaries, increase to be recommended by Chairmen's Confer- ence committee to Congress, through FAC, Board not in favor of, executive committee of Chairmen's Conference to be advised	1/9	41
To be increased in conformity with Postal Rate Revision and Federal Employees Salary Act of 1948, if signed by President	6/25	1037
Secretary's Office:		
Agadjanian, Mrs. Portia Kohwer, file clerk, appointment on temporary basis and salary approved	10/7	1714
Bates, Cornelia A., file clerk, salary increased	8/6	1247
Beale, Loretta D., file clerk, salary increased	8/6	1247
Beeson, Adaline R., file clerk, salary increased	4/16	592
Bowes, Elizabeth A., file clerk, appointment on tem- porary basis and salary approved	4/15	586
Resignation accepted	5/3	696
Brennan, John C., General Assistant, salary increased	9/14	1504
Brow, Lillie B., file clerk, salary increased	4/16	592
Burton, Frances A., file clerk, salary increased	8/6	1247
Carpenter, S. R.:		
Meetings of Board, memorandum on procedure for expediting consideration of matters on agenda	12/7	2075
Member of committee to work on new Regulation W	8/10	1261
Member of committee to draft statement on economic basis of Federal Reserve policy	10/12	1744
Member of committee to prepare alternative pro- posals of legislation	11/17	1931

Staff of Board of Governors: (continued)

Secretary's Office: (continued)

Carpenter, S. R.: (continued)

To discuss report on Board with Mr. Bach	8/26	1387
Cook, Helen E., file clerk, salary increased	8/6	1247
Davis, Elsie Q., file clerk, salary increased	8/6	1247
Resignation accepted	8/16	1286
Derr, Marion H., file clerk, salary increased	2/20	245
Devlin, Jeanette E., file clerk, salary increased	8/6	1247
Dippre, Doreen M., secretary to Mr. Hammond, transfer from Division of Research and Statistics with salary increase approved	9/15	1507
Farrington, Pearl E., file clerk, salary increased	8/6	1247
Fitzgerald, Frances S., General Assistant, application for retirement, effective September 1, noted	8/10	1262
Hammond, Bray, coordination and exchange of information, State Department to communicate with	7/23	1162
Hatch, Cora Lee, file clerk, salary increased	10/11	1734
Hunter, Beatrice E., Assistant Chief of Files Section, salary increased	1/29	127
Jones, M. Elizabeth, Supervisor in Files Section, salary increased	4/16	592
Kidd, Marjorie, file clerk, salary increased	8/6	1247
Krieger, D. Jeanne, General Assistant, salary increased	11/12	1893
Leaman, Virginia E., clerk-stenographer, salary in- creased	2/20	245
Meiser, E. Katharine, secretary to Mr. Hammond, resignation accepted	9/1	1416
Molster, Margaret J., file clerk, salary increased	8/6	1247
Pelletier, Mrs. Ludmila Gloria, file clerk, appointment on temporary basis and salary approved	1/20	91
Granted leave without pay for period March 1 - 26	4/8	559
Resignation accepted	5/11	753
Pilger, Mildred E., file clerk, salary increased	4/16	592
Salary increased	11/12	1893
Poepfel, E. Betz, Chief of Files Section, salary in- creased	8/6	1247
Pye, Hazel H., Supervisor of File Rooms, salary in- creased	2/20	245
Searcy, Martha H., file clerk, appointment made per- manent	4/13	572
Resignation accepted	6/11	940
Sherman, Merritt, designation as alternate on Loyalty Board	1/6	24
To attend Chairmen's Conference meeting at White Sulphur Springs, West Va., as Secretary	5/7	720
Salary increased	11/9	1881
Sullivan, Mary W., file clerk, appointment made permanent	4/13	572
Resignation accepted	8/16	1286
Wade, Earle J., secretary to Mr. Sherman, appointment on temporary basis and salary approved	10/27	1825

Staff of Board of Governors: (continued)

Secretary's Office: (continued)

Wallace, Gladys W., file clerk, resignation accepted	2/25	252
Watson, Mrs. Mary H., file clerk, retirement effective July 1, 1948, noted	6/16	955
Overdrawn sick leave and further required sick leave before retirement not to be charged against record	6/16	955
Wike, Mabel E., file clerk, transfer from Division of Administrative Services and salary increase approved	6/30	1063
Williams, Mrs. Hazel, file clerk, resignation accepted	12/14	2119
Yates, Aline L., Index Clerk, salary increased	2/20	245

Separations:

Gill, Mrs. Katie, cafeteria helper, termination of employment approved, special payment to be made	1/30	137
Howan, C. K., Asst. FRExaminer, resignation accepted, deduction to be made for overdrawn sick leave, and separation allowance approved	2/19	236
Taylor, Harry C., cafeteria helper, application for disability retirement, separation from service approved with special payment as separation allowance	3/18	383

Solicitor's Office:

Chase, G. Howland, transfer as attorney from Counsel's Office approved	12/7	2084
Colvin, Mrs. Frances C., secretary to Mr. Townsend, transferred from Counsel's Office	12/9	2093
Townsend, J. Leonard, Solicitor, litigation and enforcement proceedings and holding company matters assigned to, dockets of Board meetings to be received and attendance at meetings approved	12/6	2061
Transfer of attorney and secretarial or clerical personnel as requested by Solicitor to be approved	12/6	2062

Teaching assignments, requests for permission to accept part-time, discussion, no change to be made in present policy	9/7	1444
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Telegraph operators:

Cooley, Leroy H., appointment and salary approved	10/12	1748
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Telephone Operators:

Griffith, Mrs. Flora J., Chief Operator, advance of sick leave, to be charged against leave subsequently accrued	5/14	786
Salary increased	12/10	2102
Johnson, Mary E., salary increased	4/28	683
Seagle, Mary S., salary increased	3/31	492
Resignation accepted	9/27	1621
Weikel, Mary A., salary increased	1/29	128

Standard Oil Company:			
Regulation W, reply to inquiry from Employees Thrift Plan concerning payments	12/24	2200	
State bank supervisors:			
Bank holding company legislation, representatives to be invited to attend meeting to discuss	7/6	1086	
Bank of America expansion, Mr. Clayton to advise re Board's position during Louisville meeting	8/20	1345	
State bankers associations, practice of inviting officers to have luncheon with Board discussed	2/19	236	
Official delegations to be invited to luncheon during visits to Washington	8/6	1235	
State Department:			
Exter, John, services to Ceylon, additional information sent for transmission to Ceylon Government	11/17	1932	
Hirschman, Albert O., economist, no objections to proposed trip to France and Italy	5/27	868	
International conferences during 1950, reply to letter from Mr. Peurifoy re	7/23	1162	
Requests for officers of FRBanks to go on foreign missions should be submitted to Board	4/7	554	
Sherrard, Alfred, loan of services to, assignment not to be accepted because of domestic situation	3/29	473	
State member banks:			
Almeda State Bank, Houston, Texas, application for membership approved, additional powers not to be exercised without permission of Board, permission granted to maintain same reserves as banks not in reserve or central reserve cities, and service of Mr. Keeland as director to be brought into conformity with Clayton Act	9/28	1624	
American State Bank, Great Bend, Kansas, no objection to purchase of assets and assumption of deposit liabilities of Heizer State Bank, Heizer, Kansas	3/5	323	
American State Bank, Lubbock, Texas, application for membership approved, additional powers not to be exercised without approval of Board and adequate insurance to be maintained at all times	3/23	431	
Certification to FDIC as member of FRSystem	5/25	847	
American Trust Company, San Francisco, California, establishment of branch in Campbell, California	1/2	4	
Granted extension of time to establish branch in San Bruno, California	3/1	290	
Temporary establishment of branch at Geneva Avenue and Rio Verde Street, San Mateo County, California, approved in connection with Junior Livestock Exposition	3/17	379	
Granted extension of time to establish branch in Sunnyvale, California	4/19	605	
Establishment of branch in Fairfield, Calif., approved in connection with purchase of assets and assumption of liabilities of Solano County Bank	7/12	1107	

State member banks: (continued)

American Trust Company, San Francisco, California:(continued)

Granted extension of time for establishment of branch in San Bruno, California	8/6	1248
Temporary establishment of branch at Geneva Avenue and Rio Verde Street, San Mateo County, approved	10/15	1770
Granted extension of time to establish branch in Sunnyvale, California	10/21	1796
American Trust and Banking Company, Chattanooga, Tenn., application for fiduciary powers by American National Bank and Trust Company approved upon conversion from	8/27	1394
Bank of Carthage, Missouri, no objection to additional invest- ment in banking premises	7/21	1143
Bank of New York and Fifth Avenue Bank, New York, N. Y., increased investment in bank premises ap- proved	11/3	1845
Bank of Phoebus, Virginia, FRBank of Richmond authorized to furnish information to County Attorney for Elizabeth City County to be used in connec- tion with criminal prosecution, examiners for FRBank of Richmond to appear as witness to testify concerning matter	3/25	447
Bank of Port Jefferson, New York, establishment of branch in Port Jefferson Station, N. Y., approved in connection with absorption of First National Bank of Port Jefferson, N. Y.	4/30	693
Bank of Sheridan, Montana, application for withdrawal from membership approved	1/12	55
Resolution to continue as member of FRSystem, number of directors to be increased to not less than five	3/2	294
Bankers Trust Co., New York, N. Y., private wire system inaugurated by, applicability of Regulation Q	9/1	1421
Bayonne Trust Company, Bayonne, N. J., absorption by Com- mercial Trust Company of New Jersey, Jersey City, N. J.	8/2	1201
Beach Bank, Jacksonville Beach, Florida, application for mem- bership approved	4/20	612
Belvidere State Bank, Belvidere, South Dakota, six months notice waived and immediate withdrawal from membership approved	6/24	1019
Permission granted to FDIC to examine for continuance of insurance after withdrawal from member- ship	7/6	1089
Brecksville Bank, Brecksville, Ohio, cancellation of condi- tion numbered 17 approved	9/20	1537
Brooks Bank and Trust Company, Torrington, Conn., additional investment in banking quarters approved	3/2	291
Brownfield State Bank & Trust Co. Brownfield, Texas, applica- tion for fiduciary powers approved	4/19	605

State member banks: (continued)

Capon Valley Bank, Wardensville, West Virginia, investment for construction of new bank building approved	9/28	1625
Central Bank, Grand Rapids, Michigan, application for membership approved	2/20	248
Central Hanover Bank and Trust Company, New York, question of operation of private wire service involving payment of interest on deposits, matter referred to FRBank of New York	7/1	1070
Central State Bank, Calera, Alabama, application for membership approved, number of directors to be increased to not less than five	12/20	2157
Central Trust Company, Cincinnati, Ohio, method of reporting certain reserves in condition and earnings reports, advice to FRBank of Cleveland re	10/15	1771
Chardon Savings Bank Company, Chardon, Ohio, penalty for deficiency in reserves waived	10/19	1786
Childersburg State Bank, Childersburg, Alabama, application for membership approved subject to certain condition re paid-up and unimpaired capital stock, effective when bank is authorized to commence business	9/23	1604
Citizens Trust Company, Atlanta, Georgia, application for membership approved, subject to condition re paid-up and unimpaired capital, savings accounts to be brought into conformity with law and charter to be revived	9/16	1514
City Bank, Washington, D. C., reserve and central reserve city classification, reply to Mr. Burton re published statement in Federal Register	1/16	83
Cleveland Trust Company, Cleveland, Ohio, establishment of branch at South Euclid, Ohio, approved	5/7	738
Granted permission to establish branch in University Heights, Ohio	7/27	1170
Request that FRBank of Cleveland hold Treasury bills in safekeeping for Bankers Trust Company, New York, FRBank to use own judgment re, matter to be placed on agenda for Presidents Conference	8/31	1405
FRBank to use own judgment re safekeeping, matter to be placed on agenda for Presidents Conference	9/21	1560
Columbia Bank of Ybor City, Tampa, Florida, application for membership approved, reduced number of directors to be called to bank's attention	3/15	366
Granted extension of time to accomplish membership	4/8	561
Columbus Trust Company, Newark, N. J., purchase of assets by United States Trust Company of Newark and operation of three offices in Newark as branches approved	7/21	1142

State member banks: (continued)

Commerce Union Bank, Nashville, Tenn., establishment of branch in Donelson, Tenn., approved in connection with proposed absorption of Bank of Donelson, Tenn., further expansion not to be approved unless bank's capital increased	5/6	711
Reply to letter re capital position, condition of membership numbered 9 not to be cancelled until reduction of stock of Broadway National Bank	10/5	1704
Commercial Bank of Delta, consolidation with Commercial Bank of Spanish Fork under name of Commercial Bank of Utah, Spanish Fork, Utah	6/23	1018
Commercial Bank of Heber City, consolidation with Commercial Bank of Spanish Fork under name of Commercial Bank of Utah, Spanish Fork, Utah	6/23	1018
Commercial Bank of Nephi, Utah, retirement of remaining capital stock held by RFC, permission not required as reduction to be offset by increase in capital, more cautious lending policy recommended	2/6	161
Consolidation with Commercial Bank of Spanish Fork under name of Commercial Bank of Utah, Spanish Fork, Utah	6/23	1018
Commercial Bank of Payson, consolidation with Commercial Bank of Spanish Fork under name of Commercial Bank of Utah, Spanish Fork, Utah	6/23	1018
Commercial Bank of Utah, Spanish Fork, Utah, establishment of branches in Delta, Heber City, Nephi and Payson, Utah, approved upon consolidation of Commercial Banks of Delta, Heber City, Nephi and Payson with Commercial Bank of Spanish Fork	6/23	1018
Commercial Bank, Waynoka, Oklahoma, application for membership approved	9/16	1515
Commercial State Bank of Melvin, Illinois, six months notice waived and immediate withdrawal approved	6/8	921
Permission granted to FDIC to examine for continuance of insurance after withdrawal from membership	6/24	1021
Granted extension of time to accomplish termination of membership	10/7	1715
Granted extension of time to accomplish termination of membership	11/8	1868
Commercial Trust Company of New Jersey, Jersey City, N. J., establishment of three branches at Bayonne, N. J., in connection with absorption of Bayonne Trust Co., Bayonne, N. J., approved	8/2	1201
Community State Bank, Grandville, Michigan, permission granted to FDIC to examine for continuance of insurance after withdrawal from membership	6/11	941
Six months notice waived and application for immediate withdrawal approved	8/13	1283

State member banks: (continued)			
Condition reports, call as of December 31, 1947		1/2	1
Call as of April 12, 1948		4/14	576
Forms and instructions to be sent to FRBanks for next call date, advice to FRBanks		6/8	922
Call as of June 30		6/30	1063
Call as of June 30, information for current needs re- quested re Schedule B, U. S. Government obligations, advice to FRBanks		7/26	1165
Michigan, question of joint publication, no objection to acceptance of current reports re reserves for bad debts, future reports to be prepared in accordance with Board's instructions		7/9	1102
Fall call not to be made, advice to FRBanks		9/9	1471
Forms and instructions to be sent to FRBanks for next call date		11/8	1870
Michigan, no objection to joint publication, but addition to be made to State form if used		11/19	1947
Call as of December 31		12/31	2265
Conditions of membership to be reviewed as to conditions which should be cancelled		5/21	818
Cancellation as recommended by FRBanks in connection with amendment of Regulation H approved		8/5	1231
Connecticut:			
Condition reports, no objection to publication in accord- ance with proposed form		5/14	786
Continental State Bank, Boise, Idaho, application for member- ship to be considered favorably, New Plymouth State Bank, New Plymouth, Idaho, to be ab- sorbed and branch to be established at New Plymouth, and common capital to be increased		3/8	331
Application for membership approved		7/6	1087
Establishment of branch in New Plymouth, Idaho, approved in connection with absorption of New Plymouth State Bank		7/6	1088
Granted extension of time to complete membership		7/16	1127
Establishment of branch in Whitney Bench, Board approval not required for		11/29	1989
County Trust Company, White Plains, New York, no objection to change in location of branch office from waiting room of New York Central Railroad Station in Mount Vernon, N. Y., to 300 feet away		6/17	962
Relocation of branches in Mount Kisco and Larchmont to new quarters approved		7/8	1098
Deposit Guaranty Bank & Trust Company, Jackson, Miss., es- tablishment of branch in Clinton, Miss., approved in connection with proposed absorp- tion of Bank of Clinton, Miss.		9/1	1420
Dollar Savings and Trust Company, Youngstown, Ohio, establish- ment of branch in Hubbard, Ohio, approved in connection with absorption of Hubbard Banking Company		12/14	2121

State member banks: (continued)		
Duquesne City Bank, Duquesne, Pennsylvania, application for membership approved	10/18	1776
E. G. Young & Company Bank, Oakland, Oregon, permission granted to FDIC to examine for continuance of insurance after withdrawal from membership	5/6	712
Six months notice waived and immediate withdrawal from membership approved	12/17	2153
Earnings and dividends reports, forms and instructions for semiannual report to be sent to FRBanks	6/8	924
Ebenezer State Bank, Ebenezer, New York, permission requested to exercise trust powers granted by State of New York, no objection to servicing of mortgages	5/5	704
Establishment of branch in Ebenezer by Manufacturers and Traders Trust Company, Buffalo, New York, approved in connection with proposed absorption of	5/25	846
Empire State Bank of Dallas, Texas, application for membership approved, subject to condition re paid up and unimpaired capital stock, fiduciary powers not to be exercised without permission of Board	1/5	9
Granted extension of time to accomplish membership	3/11	352
Granted extension of time to accomplish membership	6/16	959
Application for membership approved, standard condition 3 cancelled	7/29	1178
Granted extension of time to accomplish membership	8/23	1353
Certification to FDIC as member of FRSystem	9/22	1592
Examination reports, cannot be made available to surety company	1/23	112
Data re salaries of bank officers and employees, use by Chief Examiner Fenner, FRBank of Philadelphia, for discussion of personnel relations at conferences authorized	3/26	457
Examination schedule, annual examinations to be maintained as policy, letter to FRBanks requesting advice as to developments	8/3	1204
Examination of, return to policy of appointing full time Chairmen and FRAgents to supervise, suggestion of Mr. Vardaman, recommendation to be submitted by Messrs. Vardaman and Clayton	12/21	2162
Farmers and Merchants Bank, Forest, Miss., application for membership approved, trust powers not to be exercised without permission of Board	4/21	616
Additional investment in banking quarters approved	12/22	2181
Farmers and Merchants Bank, Huron, South Dakota, additional investment in banking quarters for expansion and remodeling approved	8/31	1412
Farmers & Merchants Bank of Lodi, California, establishment of branch in Galt, California, approved	5/21	827

State member banks: (continued)

Farmers & Merchants Bank of Lodi, California: (continued)

Granted extension of time to establish branch in Galt, California	6/10	931
First State Bank, Abilene, Texas, application for membership approved, capital stock to be increased	11/3	1844
Certification to FDIC as member of FRSystem	11/22	1954
First State Bank of Mounds, Illinois, no objection to investment in banking premises reported in examination report	11/17	1934
First Trust and Savings Bank of Pasadena, Calif., cancellation of certain conditions of membership in connection with amendment of Regulation H approved	8/5	1231
Franklin Washington Trust Company, Newark, New Jersey, additional investment in bank premises approved	2/4	144
Hadley Falls Trust Company, Holyoke, Mass., establishment of branch at Westover Field, Chicopee Falls, Mass., approved	10/11	1734
Halsey State Bank, Halsey, Oregon, six months notice waived and immediate withdrawal from membership approved	3/15	367
Harris Trust and Savings Bank, Chicago, Illinois, examination not to be made for present year	11/16	1926
Hubbard Banking Company, establishment of branch by Dollar Savings and Trust Company, Youngstown, Ohio, in Hubbard, Ohio, approved in connection with absorption of	12/14	2121
Industrial Trust Company, Providence, Rhode Island, additional investment for erecting building for Apponaug Branch approved	3/1	289
Establishment of branches in Central Falls and Pawtucket, Rhode Island, and additional expenditure for banking quarters approved	9/23	1605
Inland Empire Bank, Umatilla, Oregon, application approved, to be entitled to benefits of deposit insurance under provisions of Section 12B of FRAct	3/8	330
Interboro Bank and Trust Company, Prospect Park, Penna. penalty for deficiency in reserves waived	11/3	1845
Iowa Trust & Savings Bank, Estherville, Iowa, application for fiduciary powers approved	4/20	614
Jackson State Bank, Jackson, Wyoming, application for membership approved, subject to charge off of estimated losses, credit policy to be more conservative and periodic examinations re to be made	3/17	378
Kanawha Valley Bank, Charleston, West Virginia, no objection to continuation of trust powers acquired as result of merger with Central Trust Company, Charleston, W. Va.	11/15	1903
Kinsley Bank, Kinsley, Kansas, six months notice waived and application for immediate withdrawal from membership approved	2/2	138

State member banks: (continued)

Kinsley Bank, Kinsley, Kansas: (continued)

Permission granted to FDIC to examine for continuance of insurance after withdrawal from membership	4/26	653
Extension of time granted for waiver of six months notice for withdrawal from membership	6/1	893
Granted extension of time to accomplish withdrawal from membership	8/5	1232
Lake Charles Bank and Trust Company, Lake Charles, La., application for fiduciary powers for Gulf National Bank at Lake Charles approved upon conversion of State bank into	12/22	2181
Lake County Bank, St. Ignatius, Montana, application for membership approved	3/9	342
Liberty Trust Company, Cumberland, Md., application for membership approved, subject to increase in capital stock and merger with Peoples Bank of Cumberland, Md., retention of branch at Lonaconing, Md., approved	12/24	2199
Lincoln Bank and Trust Company, Louisville, Ky., Regulation W, reply to letter re repair and modernization credits	11/12	1895
Lincoln Rochester Trust Company, Rochester, New York, establishment of two branches in Corning, New York, approved in connection with absorption of Corning Trust Company	1/9	51
Establishment of branch in Canandaigua, New York, in connection with proposed absorption of Ontario County Trust Company, approved	3/2	293
Linden State Bank, Linden, Indiana, application for fiduciary powers approved	12/1	2007
Lynchburg Trust and Savings Bank, Lynchburg, Virginia, acceptance of checking accounts, no objection to	1/21	94
Manufacturers and Traders Trust Company, Buffalo, New York, establishment of branch in Ebenezer, New York, approved in connection with proposed absorption of Ebenezer State Bank	5/25	846
No objection to change in location of Cheektowaga Branch	12/2	2028
Marine Trust Company of Buffalo, New York, establishment of branch in Town of Tonawanda, New York, approved	11/16	1926
Marion County Banking Company, Guin, Alabama, investment for construction of new bank building approved	12/27	2205
Merchants and Farmers Bank, Incorporated, Smithfield, Virginia, investment in banking quarters approved	8/5	1232
Merchants Bank of Kansas City, Missouri, examination of information for FDIC to be developed by FRBank of Kansas City examiners	2/12	171

State member banks: (continued)

Merchants Bank of Kansas City, Missouri: (continued)

Examination report, copies of memorandum re loan secured by capital notes of Bank of Odessa sent to FDIC	3/2	294
Metamora State Bank, Metamora, Ohio, application for membership approved, savings account to be brought into conformity with regulations	7/21	1142
Mississippi Valley Trust Company of St. Louis, Mo., Regulation W, reply to inquiry re balloon notes	10/26	1817
Monroe County Bank, Sparta, Wisconsin, application for membership approved, branch at Melvina, Wis., to be discontinued	8/20	1350
Montclair Trust Company, Montclair, New Jersey, additional investment in bank premises approved	12/16	2138
Morristown Trust Company, Morristown, New Jersey, establishment of branch in Township of Denville, New Jersey, approved	10/21	1795
Ninth Bank and Trust Company, Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	3/29	476
North Philadelphia Trust Company, Philadelphia, Pa., granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710
North Side Bank, Evansville, Indiana, six months notice waived and immediate withdrawal from membership approved	11/1	1837
Permission granted to FDIC to examine for continuance of insurance after withdrawal from membership	11/5	1863
Northern Bank, Milwaukee, Wisconsin, penalty for deficiency in reserves waived	6/9	927
Northern Neck State Bank, Incorporated, Warsaw, Va., application for membership approved, additional powers not to be exercised without permission of Board	7/12	1105
Ontario County Trust Company, Canandaigua, New York, establishment of branch by Lincoln Rochester Trust Company, Rochester, N. Y., in connection with proposed absorption of	3/2	293
Pamplico Bank and Trust Company, Pamplico, South Carolina, application for membership approved, requirements re savings deposit withdrawals to be brought into conformity with law and bank's attention to be brought to number of directors	3/17	377
Peninsula Bank of Ishpeming, Michigan, additional investment for alteration and improvement in banking quarters approved	3/19	393
Pennsylvania Company for Banking and Trusts, Philadelphia, Pa., no objection to review of report of examination of Security Bank and Trust Company by representatives of	10/28	1831

State member banks: (continued)

Peoples Bank of Charles Town, West Virginia, application for membership approved, savings account to be brought into conformity with regulations and capital to be increased	5/17	788
Peoples Bank of Lakewood Village v Eccles, et al, suit regarding condition of membership, statement to be published in FRBulletin	3/18	385
Peoples Bank of Lakewood Village, California, cancellation of certain conditions of membership in connection with amendment of Regulation H approved	8/5	1231
Establishment of branch at Village Road and Viking Way permitted without approval of Board	12/16	2139
Peoples State Bank, Artesia, New Mexico, application for membership approved, subject to condition re paid-up and unimpaired capital stock	5/19	801
Application for membership approved, standard condition 3 cancelled	7/29	1178
Certification to FDIC as member of FRSystem	8/5	1233
Provident Trust Company of Philadelphia, Penna., purchase of assets and assumption of commercial department liabilities of Northern Trust Company, Philadelphia	7/2	1077
Riverview State Bank, Kansas City, Kansas, proposed purchase of stock of trust company prohibited by Federal statutes	5/4	701
Sanborn County Bank, Woonsocket, South Dakota, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem	2/6	160
Six months' notice waived and immediate withdrawal from membership approved	2/27	262
Security Bank and Trust Company of Beaumont, Texas, proposed investment in bank premises approved	3/10	347
Security Bank and Trust Company of Philadelphia, granted permission to maintain same reserves as banks outside central reserve and reserve cities	5/6	710
No objection to review of examination report by Pennsylvania Company for Banking and Trusts	10/28	1831
Security State Bank of Basin, Wyoming, application for membership approved	8/13	1283
Security State Bank of Pecos, Texas, application for fiduciary powers approved	6/17	964
Security State Bank, Polson, Montana, application for membership approved, subject to charge off of losses, fidelity coverage to be increased and Articles of Incorporation to be amended to provide for five directors	3/10	346
Granted extension of time to accomplish membership	3/26	457
Security Trust and Savings Bank of San Diego, Calif., escrow funds to be classified as deposits on condition reports	4/21	617

State member banks: (continued)

Solano County Bank, Fairfield, Calif., establishment of branch in Fairfield by American Trust Company, San Francisco, approved in connection with purchase of assets and assumption of liabilities of	7/12	1107
Springfield Safe Deposit and Trust Company, Springfield, Mass., granted extension of time to establish branch at East Longmeadow, Mass.	6/8	921
Star Valley State Bank, Afton, Wyoming, application for membership approved, operations to be supervised more closely, question as to validity of increases in bank's capital to be eliminated	3/19	392
Penalty for deficiency in reserves waived	5/27	873
State Bank of Albany, New York, granted extension of time to establish branch in Village of Menands	1/26	115
Establishment of branch in Watervliet, New York, approved in connection with absorption of National Bank of Watervliet, additional investment in bank premises also approved	3/16	371
Additional investment in bank premises approved	11/19	1945
State Bank of Carthage, Indiana, application for fiduciary powers approved	11/8	1868
State Bank of Townsend, Montana, question of fidelity insurance coverage, matter to be deferred until next examination	6/23	1017
Sylvania Savings Bank Company, Sylvania, Ohio, establishment of branch in Adams Township, Lucas County, Ohio, approved	6/16	959
Granted extension of time to establish branch in Adams Township, Lucas County, Ohio	11/30	1997
Syracuse Trust Company, Syracuse, New York, establishment of branch in Tully, New York, in connection with proposed absorption of First National Bank of Tully approved	5/21	827
Tennessee, audit by FDIC of certified statements submitted for assessment purposes by insured banks	12/21	2173
Tipton State Bank, Tipton, Iowa, six months notice waived and immediate withdrawal from membership approved	10/8	1727
Permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem	11/3	1846
Trust Company of Georgia, Atlanta, Ga., custody receipts for collateral for loans, no objection to acceptance of receipt from, advice to FRBank of Atlanta	4/5	534
Union Bank of Commerce Company, Cleveland, Ohio, reduction in capital to retire shares held by Union Properties, Inc., approved	12/29	2238
Union State Bank, Carrizo Springs, Texas, application for membership approved, fiduciary powers not to be exercised without permission of Board	3/12	361

State member banks: (continued)		
Union State Bank, Carrizo Springs, Texas: (continued)		
Certification to FDIC as member of FRSystem	3/25	447
Union Trust Company, Providence, Rhode Island, additional investment in banking premises approved	8/27	1397
United Bank and Trust Company, St. Louis, Mo., examination of, violations of Federal statutes re misapplication of funds of member banks and political contributions by corporations, advice to FRBank of St. Louis re reporting	12/15	2129
United States Trust Company of Newark, N. J., granted permission to purchase assets of Columbus Trust Company and to operate three offices in Newark as branches	7/21	1142
Violations, criminal, of Federal banking laws occurring in, prosecution in U. S. district court rather than in State courts desired, letter to Attorney General in connection with ruling of U. S. District Judge at Baltimore, Md.	3/5	325
Wachovia Bank and Trust Company, Winston-Salem, North Carolina, establishment of branch at 212 East Morehead Street, Charlotte, N. C., and a branch in Biltmore Village, Asheville, N. C., approved	2/4	145
Reserve requirements considered inequitable, question to be studied further	2/13	177
Granted extension of time for establishment of branch in Charlotte, N. C.	8/6	1248
Granted extension of time for establishment of branch in Charlotte, N. C.	9/23	1606
Waddington Bank, Waddington, New York, application for membership approved, savings accounts to be brought into conformity with regulations	7/21	1141
Windsor Trust Company, Windsor, Conn., application for membership approved	8/20	1349
Stell, use of bank credit to halt black market transactions in, reply to letter from Mr. Stremel	9/2	1433
Stenographic services:		
Transamerica Corporation, record of hearings, arrangements to be made by Counsel with Secretary's Office	5/27	863
Stenographic transcripts:		
McCabe, Thomas B., voucher for Hart, Alderson, McCabe & Harkins to cover cost of hearings on nomination of, approved	4/27	680
Testimony of Messrs. McCabe, Eccles, Sproul, Young, Leedy, and Williams before Senate and House Committees on Banking and Currency, payment to Hart, Alderson, McCabe and Harkins and to Columbia Reporting Company approved	8/27	1398
Stewart, Rollin H., Regulation W, termination prospects, reply to letter re	12/9	2096

Stewart, Samuel B., Jr., General Counsel, Transamerica Corporation, present at meeting to discuss proposed bank holding company legislation	9/10	1484
Statement of Chairman McCabe re talk with, notice requesting specific charges under complaint to be served on Board	9/10	1485
Stimpson, Edward S., general voting permit granted to Shawmut Association, Boston, Mass., to be advised of decision in spite of objections to	11/29	1991
Stock, capital:		
Accounts, declining ratio to deposits and loan accounts, shown in published statements, matter to be discussed by Mr. Vardaman with Mr. Clayton	1/30	136
Adequacy of capital funds of banks, to be discussed further by conference of Vice Presidents of Examination Departments, issuance of joint statement of examination policy to be discussed in connection with	2/6	157
Topic to be suggested for consideration at May meeting of FAC	2/13	182
Question considered by Board not mentioned at meeting of FAC because of lateness of hour	2/17	217
"Bank Capital: The Problem Restated", by Messrs. Tynan Smith and Raymond E. Hengren of FDIC, reply to Mr. Harl re use of capital to total assets ratio	2/13	184
Commerce Union Bank, Nashville, Tenn., reply to letter re capital position, condition of membership numbered 9 not to be cancelled until reduction of stock of Broadway National Bank	10/5	1704
Commercial Bank of Nephi, Utah, retirement of remaining capital stock held by RFC, permission not required as reduction to be offset by increase in capital, more cautious lending policy recommended	2/6	161
First State Bank, Abilene, Texas, application for membership approved, capital stock to be increased	11/3	1844
Liberty Trust Company, Cumberland, Maryland, application for membership approved, subject to increase in capital stock and merger with Peoples Bank of Cumberland, Maryland	12/24	2199
Minimum required for membership in FRSystem, change proposed for banks subsequently chartered	1/30	135
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